

# ALBERTO DELL'ACQUA

CV – updated 01/03/2013

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## Degrees

- 2005 **Ph.D. in Corporate Finance**, University of Trieste, Trieste, Italy.  
2004 **Visiting Research Fellow**, QFRC, School of Finance and Economics, UTS, Sydney, Australia.  
1999 **Degree in Business Administration**, Bocconi University, Milan, Italy (final grade 110/110).

## Research interests

Corporate Finance, Corporate and Investment Banking, Private Equity and Venture Capital, Capital Markets, Financial Economics, SME Lending & Financing, Cross Border M&A.

## Academic position and background

- 2000-now **SDA Bocconi School of Management**, Milan, Italy (Professor since 2007, Assistant professor 2001-2006)
- Master in Corporate Finance, “Capital Markets”, “Entrepreneurial finance & wealth management” (since 2009)
  - Executive Master in Corporate Finance & Banking, “Corporate Finance” (since 2007)
  - Master of Business Administration, “Corporate Finance” (2010-2012)
  - Master in Corporate Strategy, “Value Based Management” (2003-2011)
  - Costumed executive programs for banks and financial institutions (Banca della Svizzera Italiana, Credit Suisse, Banca Aletti, Unicredit, Intesa San Paolo, UBI Banca, Banca Carige, Centrobanca).
  - Open enrollment programs (“Advanced Corporate Finance”, “Corporate Valuation”)
- 2010 **Garyounis University**, Benghazi, Libya, Faculty of Economics, Master in Finance (Visiting Professor 2010)
- 2012-now **Bocconi University**, Milan, Italy, Bachelor in International Economics, Management and Finance (Professor since 2012)
- “Corporate Valuation”, (since 2012, course in English)
- 2011-now **Bocconi University**, Milan, Italy, Bachelor in Management (Professor since 2011)
- “Corporate Finance”, (since 2011, course in Italian)
- 2009-now **Bocconi University**, Milan, Italy, Master of Science in Management (Professor since 2009)
- “Corporate Valuation”, (since 2012, course in English)
  - “Financial Management & Corporate Banking”, (since 2010, course in Italian)
  - “Private Equity & Venture Capital”, (2009-2010, course in English)
- 2004-07 **Bocconi University**, Milan, Italy, Undergraduate degree (Teaching assistant 2004-2007)
- “Corporate Finance”, CLEACC (2004-2007 course in Italian)

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## Awards and honors

- 2011 Special mention “Un’idea per il Paese”, ItaliaCamp 2011.
- 2007 Best management article on *Economia & Management*, SDA Bocconi.
- 2006 Best multimedia case of the year, DIR “Claudio Demattè” Research Division, SDA Bocconi.
- 2003 Best traditional case of the year, DIR “Claudio Demattè” Research Division, SDA Bocconi.
- 2002/05 University of Trieste, Trieste, Italy, Ph.D. Scholarship.
- 1996 Bocconi University, Milan, Italy, Scholarship for academic merits.

## Languages

Italian: mother tongue  
English: fluent  
Spanish: basic

## Publications

### Articles in International referred journals

- “Market value and corporate debt. The 2006-2010 international evidence”, (with Etro L.L., Teti E., Barbalace P.), *Applied Financial Economics*, Vol. 23, pp.495-504, 2013. (H-Index: 35).
- “Cross country industry betas”, (with Etro L.L., Teti E., Boero M.), *Corporate Ownership and Control*, Vol. 10, Issue 10, 2012. Edited by VirtusInterPress, ISSN: 1727-9232. (H-Index: 8).
- “UN PRI and Private Equity Returns”, (with Teti E., Zocchi F.), *Investment Management and Financial Innovations*, Vol. 9, Issue 3, 2012. Edited by VirtusInterPress, ISSN 1810-4967. (H-Index: 10).
- “Conference calls and volatility in the Post Reg-FD Era”, (with Caselli S., Perrini F.), *European Financial Management*, Vol. 16, Issue. 2, pp. 256-270, March 2010, Ed. Wiley-Blackwell, Hoboken, NJ, USA. (Impact factor: 1.029; 5-Year Impact Factor: 1.371; Source: ISI Journal Citation Reports ® Ranking. Article citations: 2, Source: Google Scholar, 7/2012) ISSN: 1354-7798. (H-Index: 42).

### Articles in referred Italian journals

- “Il conglomerate discount nelle aziende diversificate”, (with Etro L.L., Correr A.), in *Economia & Management*, 2012, forthcoming.
- “I metodi di valutazione delle IPO in Italia: analisi ed evoluzione nel periodo 1997-2010”, (with Etro L.L., Gremmo D.), in *La Valutazione delle Aziende*, 2012, n.64/2012.
- “Small cap investing: un’analisi dei rendimenti delle small cap quotate in Italia e comparazione con il Private Equity”, (with Barabino M.), in *Economia & Management*, n. 5/2011.

“Il costo del capitale internazionale. Una verifica empirica pre crisi finanziaria”, (with Etro L.L.), in *La Valutazione delle Aziende*, n. 58/2010.

“I Venture capitalist italiani: chi sono, cosa fanno e cosa vogliono”, (with Previtero A.), in *Economia & Management*, n.2/2006. Awarded “Best Paper E&M 2006”.

“Quale finanza per il futuro delle PMI?”, (with Etro L.L.), in *Economia & Management*, n.4/2006.

“Informazione non finanziaria e valore delle imprese Internet: evidenze empiriche nel contesto italiano”, in *Contabilità, Finanza e Controllo*, n. 8/9, 2003.

“Scenari di e-business nei settori europei delle utilities”, (with Previtero A.), in *Economia & Management*, n. 1/2002.

“Crescere senza bruciare cassa (e bruciarsi)”, in *Economia & Management*, n. 3/2002.

“La gestione finanziaria nell’era digitale” (with Perrini F.), in *Economia & Management*, n.4/2001.

### Working papers

“Grandstanding and Spinning in VC-backed IPOs: Evidence on AIM UK”, (with Guardasole A., Bonini S.), Under submission, 2012.

“Cross Border M&As by Indian Companies”, (with Teti E., Bertocchi E.), Working Paper, 2012, Under submission.

“Bankruptcy predictors during the financial crisis. A study of Italian SMEs”, (with Teti E., Brambilla M.), Working Paper, 2012, Under submission.

### Books

*Vendere e comprare un’azienda. Casi, esperienze, problemi e soluzioni.* (with Etro L.L.), Confindustria-Credit Suisse Milan, Italy, 2010.

*Eccellenza imprenditoriale: il valore dell’internazionalizzazione per le imprese italiane* (with Cenciarini R., Dallochio M., Etro L.L.), Assindustria Monza e Brianza, Monza, Italy, 2008.

*Top Performer: un’analisi empirica sulla crescita delle imprese lombarde*, (with Cenciarini R., Dallochio M., Etro L.L.), Confindustria Lombardia-UBS, Varese, Italy, 2007.

*Finanza agevole per l’impresa globale, Proposte di sviluppo in Emilia Romagna per vincere le sfide future*, Confindustria Modena, (with Cenciarini R., Dallochio M., Etro L.L.), Artioli Editore, Modena, Italy, 2006.

*Un ponte per la crescita, Imprese, banche e finanza per il futuro del sistema Italia*, (with Cenciarini R., Dallochio M., Etro L.L.), Gangemi Editore, Rome, Italy 2006.

*L’impresa veneta: finanza, internazionalizzazione e crescita* (with Cenciarini R.A., Dallochio M., Etro L.L.), Confindustria Veneto, Verona, Italy, 2006.

*Brand Italiani* (with Dallochio M., Etro L.L., Ligresti G., Rovetta B.), Egea, Milan, Italy, 2006.

*Finanza e crescita delle Pmi in Lombardia: stato dell'arte e idee per il futuro* (with Cenciarini R., Dallochio M., Etro L.L.), Confindustria Lombardia, Monza, Italy, 2005.

### Chapters in books

“La gestione finanziaria di un intermediario del credito al consumo” (with Caselli S.), in *Manuale del credito al consumo* (edited by Filotto U., Cosma S.), Egea, Milano, 2011 (II° ed.).

“Finanza straordinaria e PMI”(with Etro L.L., Lombardi M.), in *Gestione delle PMI* (edited by Preti P., Puricelli M.), Il Sole 24 Ore Edizioni, Milan, Italy, 2008.

“Mercati finanziari e nuove tecnologie ICT. Siamo fuori dal tunnel?” (with Perrini F.), in *Organizzazione e Information Technology*, (edited by Pennarola F. ), Egea, Milan, Italy, 2005.

“Public utilities e dinamiche evolutive”, in *Public utilities, creazione del valore e nuove strategie*, (edited by Dallochio M., Romiti S., Vesin G.), Egea, Milan, Italy, 2001.

“Processi innovativi di creazione del valore nelle network industries” (with Gianfrate G.), in *Public utilities, creazione del valore e nuove strategie*, (edited by Dallochio M., Romiti S., Vesin G.), Egea, Milan, Italy, 2001.

“Valutare le public utilities”, in *Public utilities, creazione del valore e nuove strategie*, (edited by Dallochio M., Romiti S., Vesin G.), Egea, Milan, Italy, 2001.

### Ad-hoc Referee activity

2010-now	<i>Economia &amp; Management</i> (E&M)
2012-now	<i>Applied Financial Economics</i> (AFE)
2012-now	<i>Applied Economics</i> (AE)
2012-now	<i>Journal of Management Control</i> (JMaC)

### Conferences and seminars

2012	EFMA 2012, Annual Meeting, University of Barcelona, Barcelona, Spain. Paper presented: "Grandstanding and Spinning in VC backed IPOs on AIM UK".
2012	FEBS 2012, 2nd International Conference of the Financial Engineering and Banking Society, ESCP Business School, London, UK. Paper presented: "Grandstanding and Spinning in VC backed IPOs on AIM UK".
2009	EFMA, Annual Meeting, Bocconi University, Milan, Member of the Organizing Committee.
2005	Australasian Finance and Banking Conference, UNSW, Sydney, Australia, paper presented: "Conference calls and volatility: evidence from the U.S. high tech market".

Selected coverage in the press

- 2013 *Repubblica*, coverage of research on the economic impact of Expo 2015 Milan
- 2013 *Corriere della Sera* coverage of research on the economic impact of Expo 2015 Milan
- 2013 *Il Sole 24 Ore* coverage of research on the economic impact of Expo 2015 Milan
- 2013 *Il Giorno* coverage of research on the economic impact of Expo 2015 Milan
- 2013 *Libero* coverage of research on the economic impact of Expo 2015 Milan
- 2013 *Il Giornale* coverage of research on the economic impact of Expo 2015 Milan
- 2013 *Rai 3 TG Lombardia* coverage of research on the economic impact of Expo 2015 Milan
- 2012 *Il Sole 24 Ore*, coverage of research on small-mid cap investing
- 2011 *Il Giorno*, coverage of research on small-mid cap investing
- 2011 *Borsa & Finanza*, coverage of research on small-mid cap investing
- 2008 *Il Giorno*, coverage of research on the internazionalization of small-medium enterprises
- 2007 *Repubblica Affari & Finanza*, article reporting an interview on risk analysis in energy derivatives