

**GSEE 2018**  
**Assignment 1: Forecasting Yields**

1. Given the data available in in the file GSEE.XLS and the EVIEWS programs available in the data.zip files produce forecasts for the yields to maturity of 10 year bonds and 20 year bonds over the period 2016:1 2016:12 based on the estimation over the period 1999:4 2015:12 of the following alternative models
  - (a) a univariate time-series model of your choice
  - (b) a multivariate time-series model of your choice
  - (c) a factor model (NS) of the term structure of interest rates

Evaluate the performance of all models using a statistical criterion of your choice,