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ACADEMIC POSITIONS:

London Business School , Finance Area, <i>Visiting Faculty</i>	Apr 2012-present
INSEAD , Finance Department, <i>Visiting Faculty</i>	Oct 2011-Mar 2012
Bocconi University , Department of Finance, <i>Assistant Professor of Finance</i>	2007-present
IGIER Institute for Economic Research, <i>Research Affiliate</i>	2009-present
London Business School , <i>Postdoctoral Fellow</i>	2006-2007
University of Oxford , <i>Visiting Postdoctoral Fellow</i>	2005-2006
University of Munich , <i>Research Associate (Wissenschaftlicher Assistent)</i>	2004-2005
University of Munich , <i>Research Assistant (Wissenschaftlicher Mitarbeiter)</i>	2001-2004

EDUCATION:

University of Munich (Munich School of Management), Munich, Germany <i>Ph.D. in Finance (summa cum laude)</i>	2001-2005
University of Oxford (Saïd Business School) <i>Visiting Doctoral Student, by invitation of Professor Colin Mayer</i>	2004
University of Munich (Munich School of Management) <i>B.S. - 1997, M.S. - 2001 in Business Economics (top 3 percent of the class)</i>	1996-2001
University of Rotterdam (Rotterdam School of Economics) <i>Major: Financial Economics</i>	1998-1999

RESEARCH INTERESTS:

Family firms, boards and managers, private equity, law and finance, financial regulation, corporate governance

REFEREED PUBLICATIONS:

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1. [The Life Cycle of Family Ownership: International Evidence](#) (with Julian Franks, Colin Mayer and Paolo Volpin) – forthcoming, *Review of Financial Studies*.
 2. [Leverage and Pricing of Debt in LBOs](#) (with Paolo Colla and Filippo Ippolito) – forthcoming, *Journal of Corporate Finance*.
 3. [Where do Firms Incorporate? Deregulation and the Cost of Entry](#) (with Marco Becht and Colin Mayer), 2008, *Journal of Corporate Finance* 14, 241-256.
 4. [The Origins of the German Corporation – Finance Ownership, and Control](#) (with Julian Franks and Colin Mayer), 2006, *Review of Finance* 10, 537-585.

OTHER PUBLICATIONS:

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5. Deregulation and Corporate Mobility in Europe (with Marco Becht and Colin Mayer), 2009, in: Klaus Schaefer, et al ed., *Risikomanagement und kapitalmarktorientierte Finanzierung*, Knapp Frankfurt, 151-161.
 6. *Risikomanagement und kapitalmarktorientierte Finanzierung: Festschrift zum 65. Geburtstag von Bernd Rudolph* editor, with Klaus Schaefer, Hans-Peter Burghof, Lutz Johanning, and Sabine Rodt, 2009, Knapp Frankfurt.

WORKING PAPERS:

Corporate Governance and CEO Turnover Decisions (*with Theodosios Dimopoulos*).

The Value of Controlling Blockholders During the Global Financial Crisis (*with Karl Lins and Paolo Volpin*).

Public Equity Issues and the Scope for Market Timing.

The Equity Carve-Out Decision.

HONORS & GRANTS:

Bocconi University (2011) – **Annual Teaching Excellence Prize**

Bocconi University (2010) – **Annual Teaching Excellence Prize**

Bocconi University (2009) – **Excellence in Research Award 2009**

SDA Bocconi (2009) – **Project grant** for “Financial Distress and Ownership Structures”

Carefin Centre for Applied Research in Finance (2008) – **Project grant** for “Leverage in Buyouts”

Verein fuer Socialpolitik (2007) – Shortlisted **Reinhard Selten Young Author Best Paper Award**

Fritz Thyssen Foundation (2006) – **One-year postdoctoral grant** at London Business School

Reuters Foundation (2006) – **Paul Julius Reuter Innovation Award 2006** (special recognition)

Verein fuer Socialpolitik (2005) – **Young Researcher Grant**

German Academic Exchange Service (2005) – **One-year postdoctoral grant** at the University of Oxford, sponsored by Federal Ministry of Education and Research

University of Munich (2005) – **Outstanding Dissertation Award**, Alumni Association

German Academic Exchange Service (2004) – **6 month doctoral grant** at the University of Oxford

German Finance Association (DGF) (2004, 2006) – **International Conference Grants**

German Research Foundation (DFG) (2004) – **International Conference Grant**

German National Merit Foundation (**Studienstiftung des Deutschen Volkes**) (1999–2001) – **Graduate Scholarship**. Awarded to approximately ¼ percent of students, main instrument to recognize and support student elite in Germany

European Community Erasmus Programme (1998–1999) – **Undergraduate Scholarship**

CONFERENCE AND SEMINAR PRESENTATIONS:

- 2012 ESRC Conference on Empirical Corporate Finance, Bristol; London Business School; Catolica Lisbon; ESSEC; Bocconi; WHU School of Management; Technical University of Munich (some of these are still in the future)
- 2011 CEPR Summer Symposium in Financial Markets, Gerzensee; SUNY Financial and Real Effects of Alternative Investments, New York*; German Finance Association, Regensburg, 9th International Paris Finance Meeting, Paris; INSEAD (2 seminars), University of Amsterdam
- 2010 ESSEC Private Equity 2nd Annual Conference, Paris; Portuguese Finance Network Conference, Azores*; CSEF-IGIER Symposium on Economics and Institutions, Capri; CAREFIN Private Equity Conference, Milan; Symposium on International Corporate Finance and Governance, Twente; German Finance Association, Hamburg
- 2009 American Finance Association, San Francisco; Corporate Governance and Control Symposium, Judge Business School Cambridge; Financial Intermediation Research Society Meeting, Prague; European Finance Association, Bergen, HEC Geneva, Cass Business School
- 2008 Conference on Family Firms, Bangkok; DAI, Frankfurt; German Finance Association, Muenster
- 2007 Conference on Empirical Legal Studies, New York; University of Alberta; Brandeis University; HEC Montreal; IESE Barcelona; Bocconi University; ISCTE Lisbon; NHH

- Bergen; University of Tuebingen; Verein fuer Socialpolitik, Munich; German Finance Association, Dresden; Swiss Society for Financial Market Research, Zurich
- 2006 American Finance Association, Boston; ECGI Alternative Views of Corporate Governance, Zurich; University of Bonn (Economics); University of Oxford; London Business School
- 2005 European Finance Association, Moscow; JFI The Ownership of the Modern Corporation, Amsterdam; CEPR The Building Blocks of Effective Financial Systems, Rome; Institute for Legal Research, Stockholm; University of Oxford (Finance and Law Departments); Asian Corporate Governance Conference, Seoul; German Finance Association, Augsburg
- 2004 CEPR Early Securities Markets Conference (co-author presented), Berlin; European Finance Association Doctoral Tutorial, Maastricht; Financial Management Association European Meeting, Zurich; Financial Management Association Doctoral Seminar, Zurich; University of Oxford; University of Munich (Economics); Technical University of Munich
- 2003 Tor Vergata Conference on Banking and Finance, Rome; University of Munich

DISCUSSANT:

- 2011 International Paris Finance Meeting, Paris
- 2010 Symposium on International Corporate Finance and Governance, Twente; German Finance Association, Hamburg
- 2009 EFA, Bergen; EFMA, Cambridge
- 2008 EFA, Athens
- 2007 Conference on Empirical Legal Studies, NYU; Finlawmetrics Bocconi, Milan; Swiss Society for Financial Market Research, Zurich; German Finance Association, Augsburg
- 2005 Asian Corporate Governance Conference, Seoul
- 2004 FMA European Meeting, Zurich

AD HOC REFEREE:

Review of Finance, European Financial Management, Journal of Economic History, Financial Review, European Journal of Finance, Kredit und Kapital, ZFBF

TEACHING EXPERIENCE:

Bocconi University

Empirical Corporate Finance (Ph.D. in Finance) – 2010/2011, 2009/2010, 2008/2009, 2007/2008
 Corporate Finance (Bachelor Core) – 2010/2011 (Evaluation: top 25% of all Bocconi courses), 2009/2010 (Evaluation: top 25% of all Bocconi courses), 2008/2009, 2007/2008 (Evaluation: top 25% of all Bocconi courses), 2007/2008 (Evaluation: top 25% of all Bocconi courses)
 Corporate Finance (Master Elective) - 2007/2008 (Evaluation: top 25% of all Bocconi courses)

University of Oxford

Corporate Finance (U.S. OPUS Program) – 2005/2006

University of Munich

Finance and Investment (Bachelor Core) - 2004, 2003
 Behavioral Finance (Bachelor Elective) - 2004
 Corporate Finance (Master Core) - 2003, 2002, 2001
 Corporate Finance in the Corporate Life Cycle (Master Elective) - 2002
 Innovations in Technology and Finance (Master Elective) - 2002

University of Erlangen-Nuremberg and Technical University of Munich

Math & Finance Summer School (Selected Bachelor students) - 2001

Case Studies:

Wilex AG & Teaching Note: *This Harvard-style case study deals with the third round financing of Wilex AG, a German biotechnology company.*

NON-ACADEMIC POSITIONS:

McKinsey&Company, Inc., <i>Summer Fellow, Munich</i>	Spring 1999
U.S. Department of Commerce, <i>Foreign Commercial Service, Frankfurt</i>	Spring 1998
University of Munich, <i>Research Assistant, Munich</i>	Oct 1997-Jun 2001
German Armed Forces, <i>II. German/U.S. Corps, Ulm</i>	Sep 1995-Jun 1996
PriceWaterhouseCoopers, <i>Dr. Lipfert Corp., Stuttgart</i>	Autumn 1993

MISCELLANEOUS:

Year of Birth:	1976
Nationality:	German
Marital status:	Married
Languages:	Fluent in English and German, some Italian, French and Portuguese
Sports:	Munich Marathon, Milan Half Marathon, Venice Marathon