

FESTIVAL OF ECONOMICS
2008
third edition

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THE MARKET AND DEMOCRACY

In my previous life as a non academic economist I happened to observe the outburst of an official from the Ukrainian Ministry of Finance on the day of the declaration of independence of his country from the Soviet Union. He was in charge of butchery, but not in the sense often attributed to officials in finance departments: he did not suck taxpayers' blood, he was responsible for determining the price of meat. He had a booklet in his hand, carefully bound, which indicated the price for every possible cut of meat, from loin to rib. He had tears in his eyes as he explained to me how difficult it had been for him to agree these prices with the council of workers, the party and the trade union. Now the book was no longer used and nobody consulted it any more. All that work for nothing!

The markets work well when groups of sellers and buyers do not agree amongst themselves in order to fix prices. Relations must be impersonal. It is better not to know each other by name and to be one of many, both on one side (those selling) and on the other (those buying). There is no need to elect representatives or to delegate somebody with choosing what to give to whom. Housewives can influence the price of pasta or coffee by buying more or less or by changing their supplier. In its own way this is a form of direct democracy, which does not tolerate authority. Perhaps this is also one of the reasons why the countries of the old Soviet block, when they started off on the road to democracy, adopted the market economy with such enthusiasm, Perhaps this is one of the reasons why one does not find democracies without markets.

However, the opposite would not seem to be true. We used to think that there could not be a market without democracy, but we have had to think again. There may indeed be totalitarian regimes which tolerate the presence of the markets. Those who did not recognise this in Pinochet's Chile, in a small country and with a regime lasting less than 20 years, have been forced to take note of the case of China, and a very important case it is. It was not and is not possible to ignore it.

Not only can markets coexist with authoritarian regimes, but inside the markets there are organisations which operate in a very undemocratic manner internally. Businesses are generally managed in an autocratic manner. The "boss" decides, frequently without consulting the employees and all those, suppliers and habitual clients, who have an interest in the work of the company. If the boss is accountable to anybody it is to the shareholders, but there are always, or almost always, some shareholders who count more than others, independently of the number of shares that they own. There is no universal suffrage in the company. Often there is no suffrage at all. The fact that there are markets without democracy around the world and that the market is full of undemocratic organisations does not mean that a market economy can survive for long without democracy. Economic growth, measured over a period of decades, seems to be stronger in democratic rather than in totalitarian regimes. The latter result in greater fluctuations over the course of time in the major economic areas (income, consumption, investment). What is more, democratic regimes usually generate less disparity in terms of income as compared to dictatorships, giving us less unequal societies. All this means that there is greater consensus around the work of the markets.

Democracy is necessary for the survival of a market economy because it leads to the creation of institutions defending the markets from its enemies and which rectify the failures of the markets. Without these institutions, regulatory systems, the machinery called on to apply them and the authorities regulating the markets, those with greater economic power would succeed in suffocating competition. They are always ready to do so and may find unexpected allies to support them in their action to suffocate the markets, perhaps even in workers' organisations. Without an adequate welfare protection system, for example, it is difficult for the market to find many supporters. Margins of consensus are created for politicians requesting the imposition of duties and tariffs. They defend the monopolies but may be listened to by workers worried about jobs menaced by international competition.

Not all democracies are equally efficient in regulating the markets and constructing an infrastructure to protect them. An increasing number of economists study the electoral system, the role of lobbies and mechanisms for the selection of the political class, aware of the effects on the size and efficiency of the markets. They also study pluralism in information and its relationship to competition in television and the press. They watch with concern the intertwining of economic power and the power of the media – a particularly significant problem in our country, where the five most important newspapers are owned by large industrial groups – convinced that inadequate information on the financial situation of businesses may prevent the development of the markets. There is more than just the detached interest of the scholar in all this. There may also be civil and democratic commitment. This type of analysis is necessary today in order to evaluate the ever-present risk of degeneration of our democracies. Perhaps one day it will also be used to identify the key to promoting democratic development in those totalitarian regimes which today have a market economy.

Tito Boeri

Scientific Coordinator for the Festival of Economics

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The **main programme** of the Festival, highlighted in a orange box, has been planned by the organisers together with the scientific coordinator. The **joint programme** is made up of meetings and events suggested to the organisers by publishers and other organisations, which take responsibility for them.

A simultaneous translation service is provided for events indicated with the symbol . The organising committee of Trento Festival of Economics reserves the right to make changes to the programme after printing of this leaflet.

Information regarding the programme, last minute changes, changes of venue in the event of rain or other circumstances and events suspended or cancelled is constantly updated at the site www.festivaleconomia.it or may be requested at the information points, by telephoning the administration office (tel. 0461 260511) or via e-mail to the address info@festivaleconomia.it. Spectators present at the events allow and authorise future use of any photographs taken and any film or audio sequences recorded.

Entrance is free until full capacity is reached.

PROGRAMME

INAUGURATION

16.30

Buonconsiglio Castle

Speakers



TITO BOERI, INNOCENZO CIPOLLETTA, FERRUCCIO DE BORTOLI, LORENZO DELLAI, GIUSEPPE LATERZA, ALBERTO PACHER, CORRADO PASSERA

VISIONS

18.30

Provincial government building

Depero Room

PAUL KRUGMAN



HAS THE DEMOCRATIC MOMENT PASSED?

presented by **TITO BOERI**

Whereas programmed economies cannot survive without an ideology, market economies would not seem to require ideological support. Does this mean that markets without democracy are destined to last?

WITNESSES OF TIME

21.00

Teatro Sociale

MARIO MONTI

POLITICAL POWER, ECONOMIC POWER AND EUROPEAN INTEGRATION

presented by **DARIO DI VICO**

On 1 January 1958 the Treaty of Rome introduced the principle of the single market, the regulations regarding competition and a European Community authority to apply them, the Commission. Given world leadership, the pressure of governments and internal attacks, what is the state of health of European competition?

KEYWORDS

10.00

Faculty of Economics

Aula Rossa

ORIANA BANDIERA

COLLECTIVE ACTION

presented by **MARCO FAILLO**

The success of many business activities depends on the willingness of individuals to sacrifice personal gain in favour of the common good. What mechanisms determine cooperation and which personal characteristics promote it? Some indications as regards this come from the experience of developing countries.

AT THE FRONTIER

10.30

Buonconsiglio Castle

GILAT LEVY



DIVERSITY AND REDISTRIBUTION

presented by **PAOLA VILLA**

Recent studies show that the level of redistribution of public wealth is lower in societies characterised by many ethnic differences as compared to more homogeneous societies. The use of economic models for political choice can explain this phenomenon and help us to understand whether the roots are mainly social, economic or political.

DISCUSSIONS

10.30

Palazzo Calepini

Sala Fondazione Caritro

FISCAL BALANCE AND SOCIAL EQUITY

organised by the Gruppo Giovani Imprenditori Artigiani, Province of Trento

coordinated by **ENRICO FRANCO**

speakers **RENATO BRUNETTA, OSCAR GIANNINO, MARIA CECILIA GUERRA, MAURIZIO SACCONI, GIORGIO TONINI**

Comparison of new ideas and proposals regarding the tax system, which plays a fundamental role in the development of all business sectors and the whole of society.

MEETINGS WITH AUTHORS

10.30

Municipal library

PIERLUIGI CIOCCA

RICH FOREVER? ECONOMIC HISTORY FROM CONTEMPORARY ITALY

organised by Bollati Boringhieri

discussed with PAOLO BARATTA, BENIAMINO QUINTIERI

FORUM

12.00

Provincial government building

Depero room

PROTECTIONISM AND THE MARKET

coordinated by **BRUNO LUVERÀ**

presented by **CARLO SCARPA**

speakers include RENATO BRUNETTA, ANTONIO CATRICALÀ, EMMA MARCEGAGLIA,
MARIO MONTI

What kind of infrastructure do the markets need in order to operate in democratic systems? Is it right to promote greater openness of the markets without providing for adequate welfare protection systems? Can protection against international competition represent an alternative to social protection?

AT THE FRONTIER

15.00

Palazzo Geremia

BENJAMIN FRIEDMAN



THE MORAL CONSEQUENCES OF ECONOMIC GROWTH

presented by **MASSIMILIANO PANARARI**

A long tradition of thinking links economic wellbeing to serious moral consequences: from individualism to exploitation of the work of others and disintegration of traditional social bonds. This is not the case: economic history and studies show that economic development makes a society more open, tolerant and democratic. It is not by chance that episodes of intolerance have always followed years of economic gloom.

MEETINGS WITH AUTHORS

15.00

Municipal library

ALBERTO CLÒ

IL REBUS ENERGETICO

organised by the Mulino publishing house

discussed with ANDREA BOLLINO, PIA SARACENO

VIVA VOCE

15.00

Faculty of Economics

Conference room

DEMOCRACY AND ECONOMIC GROWTH

meetings with economists from lavoce.info

coordinated by FAUSTO PANUNZI

speakers



DARON ACEMOGLU (via link up to MIT), RAGHURAM RAJAN, GÉRARD ROLAND

FOCUS

16.00

Faculty of Law

Aula Magna

ERIK BERGLÖF



THE FAILURES OF THE TRANSITION TO THE MARKET AND DEMOCRACY

presented by **ADRIANA CERRETELLI**

Research carried out in countries which once had a programmed economy suggest that those most favourable to democracy are those who have seen the biggest improvement in their economic status following the transition to the market. Does a tendency towards democratic government help the market economy to prosper, or is improvement in living conditions the way to extend democracy to countries which do not yet have a democratic regime?

DIALOGUES

16.30

Buonconsiglio Castle

JOHN GOLDTHORPE
ANTONIO SCHIZZEROTTO



DOES THE MARKET REWARD MERIT?

presented by **RICCARDO CHIABERGE**

Despite the increase in educational level, in all western countries family origin continues to be decisive in guaranteeing a good social position. What is more, academic excellence does not greatly influence employment opportunities in the “upper” bands of society. Better education does not necessarily guarantee greater equality.

MEETINGS WITH AUTHORS

16.30

Municipal library

ANDREA FRACASSO
FERDINANDO TARGETTI

LA GLOBALIZZAZIONE ECONOMICA
organised by the Brioschi publishing house

discussed with **ARTURO ARTOM, PAOLO GUERRIERI**

DISCUSSIONS

16.30

Offices of Federazione Trentina della cooperazione.
Sala della cooperazione

COOPERATIVE BUSINESS AND ECONOMIC DEMOCRACY
organised by Federazione Trentina della Cooperazione



coordinated by **MARIANGELA FRANCH**
speakers

LORENZO CASELLI, VICTOR PESTOFF, DIEGO SCHELFI

The cooperative business as an entrepreneurial and social player, able to identify and establish new lines of evolution in terms of legislative innovation, management and turnover of the generations.

AT THE FRONTIER

17.00

Palazzo Geremia

RAGHURAM RAJAN



DOES DEMOCRACY ALWAYS ASSIST DEVELOPMENT?

presented by **LAURA STRADA**

Even in a democracy such as America, a powerful electorate has created inefficient economic institutions, responsible for slowing down growth. It would therefore seem that democracy is not a cure-all for the problem of underdevelopment, above all when there are enormous differences of interests.

MEETINGS WITH AUTHORS

18.00

Municipal library

PIERANGELO DACREMA

LA DITTATURA DEL PIL. SCHIAVI DI UN NUMERO CHE FRENA LO SVILUPPO

organised by Marsilio Editore

discussed with **GIANGIACOMO NARDOZZI, GIORGIO RODANO**

DISCUSSIONS

17.30

Faculty of Economics

Conference room

FURTHER EDUCATION AS A RIGHT OF CITIZENS IN THE SOCIETY OF KNOWLEDGE
organised by the Faculty of Economics of the University of Trento

speakers **DAVIDE BASSI, MARIA DA GRACA CARVALHO, LORENZO DELLAI**

In the society of knowledge and merit, access to education is one aspect of democracy. A university system which pursues “public” objectives and which is dealing with radical changes throughout Europe is called on to play a key role, which needs to be redefined.

VISIONS

19.30

Provincial government building
Depero Room

GUIDO TABELLINI

EFFICIENCY AND REPRESENTATION IN ELECTORAL SYSTEMS

presented by **TIZIANO MARSON**

Why is electoral law so important, not just for political systems but for the overall functioning of a whole country? What are the advantages and drawbacks of alternative systems? What system is most suitable for Italy today?

VIVA VOCE

19.30

Faculty of Economics
Conference room

REMEMBERING RICCARDO.

THE FRIENDS OF RICCARDO FAINI TALK ABOUT THE MAN AND THE ECONOMIST

meetings with the economists from lavoce.info

speakers TITO BOERI, FERRUCCIO DE BORTOLI, MATTEO FAINI, GIAMPAOLO GALLI
ALESSANDRA DEL BOCA, editor of the volume *Riccardo Faini. Un economista al servizio delle istituzioni*, Il Mulino 2008

Michela Braga and Lucia Corno present the study «The homeless in the metropolitan area of Milan», realised thanks to the «Riccardo Faini» study grant promoted by the ESEmpirical Research in Economics association, with the participation of Tommaso Nannicini.

WITNESSES OF TIME

21.00

Teatro Sociale

LUISA DIOGO



THE ROAD FOR DEVELOPMENT

presented by **PIETRO VERONESE**

speaker **MARIO RAFFAELLI**

Over the last few years Mozambique, a country scarred by the consequences of a long civil war and by high levels of poverty, has been experiencing a phase of recovery. The protagonist in this phase of renewal has been the Prime Minister Luisa Diogo, an economist, whose effective government has become the object of attention from all over the world.

KEYWORDS

10.00

Faculty of Economics

Aula Rossa

DANIELE CHECCHI

MERIT

presented by **ROBERTO GABRIELE**

Italy would seem to be a country where merit does not count much. So what is the origin of merit? Can it be considered a “gift of nature” or a fruit of the culture? Is it preferable to reward natural talent – such as sports champions for example – or rather to reward commitment given equal starting conditions, in the name of equal opportunities?

INTERSECTIONS

10.30

Palazzo Geremia

LUCIANO GALLINO

THE PARADOX OF GLOBAL EMPLOYMENT

presented by **TONIA MASTROBUONI**

There have never been so many employed workers in the world as there are today: yet we continue to talk about the “end” of employment. Transformations in the market and the push towards flexibility are directly linked to political systems and the rights of citizens. The gap in income continues to increase: establishing a fairer balance is also the responsibility of politics.

AT THE FRONTIER

10.30

Buonconsiglio Castle

ALAN KRUEGER



SUBVERTING DEMOCRACY

presented by **PIETRO SUBER**

Important politicians and commentators believe that at the root of terrorism there is poverty and a lack of education. In truth many terrorists come from the middle classes and are well educated. So who are the terrorists, what are they thinking and what motivates them?

MEETINGS WITH AUTHORS

10.30

Municipal library

RICCARDO PERISSICH

EUROPEAN UNION: AN NOT OFFICIAL HISTORY

organised by the Longanesi publishing house

discussed with

LORENZO BINI SMAGHI, CARMELA DECARO

DISCUSSIONS

10.30

Offices of Federazione Trentina della cooperazione

Sala della cooperazione

COOPERATION, DEMOCRACY AND COMPETITION

organised by Federazione Trentina della Cooperazione



coordinated by CARLO BORZAGA

speakers DANIEL COTÉ, MIKEL LEZAMIZ, GIULIO SAPELLI

The role of cooperative enterprises in the market, the economic and cultural importance of cooperatives and their ability to participate as protagonists on the competitive market, at the same time creating a cooperative market.

VIVA VOCE

10.30

Faculty of Economics

Conference room

THE GOVERNOR SPEAKS

link up to Assembly of the Bank of Italy - final considerations of the Governor

Followed (at 12.00) by comments coordinated by

FRANCESCO DAVERI

Participants include

GIORGIO BARBA NAVARETTI, ALFREDO MACCHIATI, MARCO ONADO, FRANCESCO VELLA

Saturday 31 May 2008

WITNESSES OF TIME

12.00

Provincial government building

Depero Room

THE FIGHT FOR LEGALITY

presented by **NINO AMADORE**

speakers **ETTORE ARTIOLI, LILIANA FERRARO, MARIA TERESA MORANO, MICHELE PRESTIPINO**

In many areas of our country organised crime makes healthy development of the market and democracy difficult. The stories of those fighting to defend legality on a daily basis.

AT THE FRONTIER

15.00

Palazzo Geremia

GÉRARD ROLAND



THE TRANSITION TO A MARKET ECONOMY WITH AND WITHOUT DEMOCRACY

presented by **FEDERICO FUBINI**

Whereas a market economy may be compatible with the absence of democracy, experience of socialism has shown that there cannot be democracy without a market economy. The experience of transition teaches us that the development of a market economy does not necessarily promote democracy.

So what could be the keystone for democratic development in Eastern European countries and in China?

MEETINGS WITH AUTHORS

15.00

Municipal library

MASSIMO GAGGI, EDOARDO NARDUZZI

FULL UNEMPLOYMENT

organised by Einaudi Editore

discussed with

MICHEL MARTONE, ANTONIO SCHIZZEROTTO

AT THE FRONTIER

16.00

Buonconsiglio Castle

ENRICO MORETTI

ULYSSES AND THE PETROLEUM MERMAIDS

presented by **PAOLO MASTROLILLI**

Is it possible to avoid corruption in the exploitation of natural resources in countries which have fragile democracies or totalitarian regimes? The “Oil For Food” programme in Iraq represents an interesting case because it teaches us how to use economic data available to the public to investigate and measure corruption and criminal activities.

DISCUSSIONS

16.00

Palazzo Calepini

Sala Fondazione Caritro

IS THERE DEMOCRACY ON THE WEB?

THE FAINT BOUNDARIES BETWEEN OPEN COMMUNITIES AND MEDIA POWER

organised by Gioco del Lotto-Lottomatica

coordinated by **GIULIANO GIUBILEI**

speakers **GIUSEPPE GRANIERI, DANIELE PITTÈRI**

The birth and diffusion of the Internet have been greeted as the advent of a new era of freedom: its extension and use were expected to lead to greater transparency and circulation of information, in every field of the economic, political and social life of our era, accelerating the process of “real democratisation” of our society. Has this really happened?

The topic will be discussed by some of the most important and well-known Italian protagonists in the field.

FORUM

16.30

Provincial government building

Depero Room

MEDIA and DEMOCRACY



coordinated by **LUISELLA COSTAMAGNA**

presented by **MICHELE POLO**

speakers include **FEDELE CONFALONIERI, CARLO DE BENEDETTI, JOHN LLOYD, MASSIMO MUCCHETTI, CLAUDIO PETRUCCIOLI**

Is competition sufficient to guarantee the pluralism of information? What are the most effective tools for ensuring competition in the field of television and the press?

MEETINGS WITH AUTHORS

16.30

Municipal library

ROSANNA MASSARENTI

WOMEN AND MONEY

organised by Mondadori

discussed with

MONICA FABRIS, PAOLO PIRANI

AT THE FRONTIER

17.00

Palazzo Geremia

ROHINI PANDE



DEMOCRACY FROM BELOW

presented by **TONIA MASTROBUONI**

Society can do much to increase the awareness of voters. Indeed, voters with a low income often do not ask politicians to account for their action. Is there really a different attitude in richer countries?

DISCUSSIONS

17.30

Faculty of Law

Aula Magna

PRESENTATION OF THE INTERNATIONAL NETWORK OF WOMEN SUPPORTING SOLIDARITY. A GLOBAL PARTNERSHIP FOR DEVELOPMENT

organised by the Emigration, International Solidarity, Sport and Equal Opportunities Office - Autonomous Province of Trento

speakers

IVA BERASI, MELALAI JOYA, RITA LEVI MONTALCINI

Launch of the network www.donneperlasolidarieta.it, a meeting place for a virtual community which intends to promote the Millennium Objectives, first of all as regards sexual equality and a new partnership for development.

Saturday 31 May 2008

MEETINGS WITH AUTHORS

18.00

Municipal library

SARA BONINI BARALDI

MANAGEMENT, BENI CULTURALI E PUBBLICA AMMINISTRAZIONE

organised by Franco Angeli Editore

discussed with

ROBERTO BALZANI, FRANCESCO DE BIASE

VISIONS

18.30

Teatro Sociale

FEDERICO RAMPINI

GREAT AUTHORITARIAN CAPITALIST REGIMES AND GREAT DEMOCRACIES IN THE 21ST CENTURY

presented by **ENRICO FRANCO**

With the irresistible ascent of China, factory of the world and place of safekeeping for the American deficit, and a revival in the aggressiveness of Russia, enriched by the income from petroleum, the beginning of the 21st century has been marked by new global equilibrium. In this context countries which are both authoritarian and economically dynamic often have a decisive influence. Today India represents the hope of checking the “bad influence” of Peking and Moscow. The Indian miracle demonstrates that the 21st century does not necessarily represent the victory of illiberal capitalist regimes and the retreat of democracies.

WITNESSES OF TIME

21.00

Teatro Sociale

GUIDO ROSSI

THE PATHOLOGIES OF ITALIAN CAPITALISM

presented by **FEDERICO RAMPINI**

Italy suffers from constitutional backwardness in terms of entrepreneurial culture and from a difficult relationship between business and politics. Can there be true democracy in a country where economic power is so non-transparent?

Sunday 1 June 2008

KEYWORDS

10.00

Faculty of Economics

Aula Rossa

ANTONIO SPILIMBERGO

EDUCATION AND DEMOCRACY

presented by **ANDREA BONOLDI**

Is education a necessary prerequisite for democracy? How can one explain the fact that the biggest democracy in the world, India, has a population with a low level of education? Does education of the managerial class of a country abroad contribute towards the development of democracy?

INTERSECTIONS

10.30

Buonconsiglio Castle

PIERCAMILLO DAVIGO

CORRUPTION, JUSTICE AND ECONOMIC DEVELOPMENT

presented by **MASSIMO MUCCHETTI**

In the last few decades in Italy periods of economic crisis have seen the starting up of legal proceedings for important cases of corruption, from the petroleum scandal in 1974 to the P2 in 1981 and Tangentopoli in 1992. Starting from this evidence, it is possible to throw light on the relationship between the widespread corruption in our country, the functioning of the market and law enforcement, arriving at surprising conclusions.

MEETINGS WITH AUTHORS

10.30

Municipal library

FRANCESCO DELZIO

TUAREG GENERATION. YOUNG, FLEXIBLE, HAPPY

organised by Rubbettino Editore

discussed with

LINDA LANZILLOTTA, RENATA POLVERINI

DISCUSSIONS

10.30

Palazzo Bassetti

Offices of Banca di Trento and Bolzano

LOCAL BANKS, INTERNATIONALISATION AND DEVELOPMENT OF THE AREA

organised by Banca di Trento and Bolzano

coordinated by GREGORIO DE FELICE

speakers

GIUSEPPE CUCCURESE, LORENZO DELLAI, GIORGIO GOBBI, MARIO MARANGONI,
GIUSEPPE ZADRA

Italian businesses, in order to be competitive on foreign markets, need the support offered by banks: in this context the local bank acts as a point of reference for the area in which the company operates and has a fundamental role in assisting the growth of businesses and their introduction to international markets.

VIVA VOCE

11.00

Faculty of Economics

Conference room

INFORMATION AND STATISTICS – VIAGGIO NEL NUMERO

Coordinated by DUILIO GIAMMARIA

Speakers LUIGI BIGGERI, TITO BOERI, MICHELE PELLIZZARI

Presentation of the book *Viaggio nel numero*, published by lavoce.info, gathering together the «Il Numero» columns published in the weekly magazine *Internazionale*.

FORUM

12.00

Provincial government building

Depero Room

DEMOCRACY AND BUSINESSES

coordinated by MARCO PANARA

presented by PAOLO COLLINI

speakers include LUCIANO GALLINO, GUSTAVO GHIDINI, FRANZO GRANDE STEVENS,
BRUNO TABACCI

Sunday 1 June 2008

How democratic should a company be in representing its shareholders? To what extent should it take account of other groups which have an interest in the company, starting from the workers? What are the advantages and risks of “socially responsible” management?

AT THE FRONTIER

15.00

Palazzo Geremia

OLIVER HART



THE DEMOCRACY OF SHAREHOLDERS

presented by **BRUNO PERINI**

How can one best protect the voting rights of shareholders? Why are there so many listed companies with different types of shares in Europe? Is this a good thing?

VIVA VOCE

15.00

Faculty of Economics

Conference room

WHO PAYS THE PRICE FOR INEFFICIENT LAW ENFORCEMENT?

meetings with the economists from lavoce.info

coordinated by MICHELE POLO

speakers PIERCAMILLO DAVIGO, GIOVANNI MASTROBUONI

MEETINGS WITH AUTHORS

15.00

Municipal library

RITA FATIGUSO

LE NAVI DELLE FALSE GRIFFE

organised by the “Il Sole 24 Ore” publishing group

discussed with GIUSEPPE PELEGGI, PAOLO TARGETTI

DIALOGUES

16.00

Faculty of Law

Aula magna

VALERIO CASTRONOVO

ALFREDO VALLADÃO

THE DILEMMA OF LATIN AMERICA

presented by **DARIO LARUFFA**

Latin America continues to represent a universe where democracy is still a challenge, the economy is poised between backwardness and development and there is still strong social inequality. Given that coups and populism have been a constant in its history, today the question is whether this nerve centre of the world will be able to follow the path of economic and social reform.

DIALOGUES

16.30

Buonconsiglio Castle

CARLO BASTASIN

SERGIO FABBRINI

THE EUROPEAN UNION: A MARKET WITHOUT DEMOCRACY?

presented by **PIERANGELO GIOVANETTI**

There is a widespread idea among scholars and citizens: the European Union – it is said – is mainly a market and suffers from a lack of democracy, Is this really the case? The European Union is actually much more than a market, although it is clearly not a state. This force in terms of economic integration can also be interpreted as a source of weakness. Indeed, politics tends to pursue protectionist instincts, influenced by a lack of awareness of economic integration. In short, it is a question of radically rethinking our traditional ideas of democracy and politics.

MEETINGS WITH AUTHORS

16.30

Municipal library

EMANUELA SCARPELLINI

L'ITALIA DEI CONSUMI. DALLA BELLE ÉPOQUE AL NUOVO MILLENNIO

organised by the Laterza publishing house

discussed with

ANTONIO CALABRÒ, GUSTAVO GHIDINI

DIALOGUES

17.00

Teatro Sociale

THE ROOF OF THE WORLD FROM MARKET TO DEMOCRACY

introduce FEDERICO RAMPINI

speakers GUENTHER COLOGNA, SONAM FRASI

AT THE FRONTIER

17.00

Palazzo Geremia

ANDREI SHLEIFER



TRANSPARENCY AND ACCOUNTABILITY

presented by **SANDRO TRENTO**

What strategies can a country pursue to reduce corruption by politicians? One of the most effective strategies is mandatory financial and business disclosure by politicians. However, such disclosure only works when it is extensive, and, more importantly, when it is publicly available.

DISCUSSIONS

17.30

Palazzo Calepini, Sala Fondazione Caritro

THE GREY AREA OF GLOBALISATION: WHO IS RESPONSIBLE FOR CHANGING THE RULES OF THE GAME?

organised by the “Il Sole 24 ore”

coordinated by RITA FATIGUSO

speakers

VALERIA FEDELI, GIOVANNI KESSLER, VITTORIO MALAGUTTI, LORETTA NAPOLEONI, PAOLO SARTORI, CLAUDIA SEGRE, ANDREA TOMAT

The debate is dedicated to the subject of respect for the rules of international trade and commerce, as a tool and guarantee for coherent “glocal” development.

MEETINGS WITH AUTHORS

18.00

Municipal library

HERVÈ KEMPF



WHY MEGA-RICH ARE DESTROY THE PLANET

organised by Garzanti Editore

discussed with

INNOCENZO CIPOLLETTA, LUIGI FURINI

VISIONS

18.30

Provincial government building

Depero Room

EGOR GAYDAR



THE COLLAPSE OF THE EMPIRE

presented by **JOHN LLOYD**

A protagonist in the political and economic life of post-communist Russia, Prime Minister from June to December 1992 under the presidency of Yeltsin, Gaydar reconstructs the many facets in the difficult passage to the market and democracy, showing how the causes of the collapse included the inability of the bureaucratic machinery to deal with the problems resulting from the oil crisis.

WITNESSES OF TIME

21.00

Teatro Sociale

SERGIO MARCHIONNE

BUSINESS AND THE CHALLENGES FOR THE FUTURE

presented by **FERRUCCIO DE BORTOLI**

The market and democracy from the point of view of businesses, in the view of a manager with considerable international experience. The management of companies, the relationship with shareholders, trade unions and consumers and relations with the institutional and political system. The meeting will also take a look at the markets, administration, technology, human resources, leadership and the components leading to business success, above all a clear view of the challenges awaiting us and the ability to equip oneself in advance in order to face them.

KEYWORDS

10.00

Faculty of Economics

Aula Rossa

VINCENZO GALASSO

THE MEDIAN VOTER

presented by **STEFANO COMINO**

In statistical terms, the “median” divides the electorate in two equal parts. Consequently, in order to have a majority politicians must satisfy median voters, namely those who express the “middle” preference. It is thus fundamental to draw up an identikit for them: is the median voter an undecided voter? In Italy should we concentrate on the alternative between left and right or between the old and the young? So what happens when the median voter grows old?

DISCUSSIONS

10.00

Palazzo Calepini, Sala Fondazione Caritro

ECONOMIC DEMOCRACY AND WORKER PARTICIPATION

organised by CGIL CISL UIL in Trentino

coordinated by FRANCESCO TERRERI

speakers VALERIA FEDELI, NICOLA FERRANTE, CESARE FUMAGALLI, LAMBERTO SANTINI, GIORGIO USAI

A comparison of the views of the trade union federations and those of employers’ associations on the issues of economic democracy, the social responsibility of companies and the role of workers in the growth of company competitiveness.

INTERSECTIONS

10.30

Buonconsiglio Castle

JOHN LLOYD



THE INFORMATION MARKET

presented by **DARIO LARUFFA**

The relationship between the media and the political and economic world is always difficult. How is it possible to conserve the independence of information given the increasing concentration of ownership of newspapers and television channels? How is it possible to develop journalism which is rigorous and “investigative”, but at the same time fair and balanced? One of the most authoritative British commentators and journalists analyses the rapidly changing scenario for information in Europe and the United States.

FORUM

12.00

Provincial government building

Depero Room

THE MARKET, WELFARE AND SOLIDARITY

coordinated by **GIANFRANCO FABI**

presented by **INNOCENZO CIPOLLETTA**

speakers include **DOMENICO ARCURI, RAFFAELE BONANNI, MONS. GIAMPAOLO**

CREPALDI, PAOLO FERRERO, ROBERTO MARONI

Are we ready for a welfare society in which many of the roles normally assigned to the public sector are transferred to the private sector? In this context should the state limit itself to providing basic protection, leaving the private sector with the task of supplementing these services through associations? How can one move from collective safeguards to more individual protection, which also implies responsibilities for workers and companies?

AT THE FRONTIER

15.00

Palazzo Geremia

TORSTEN PERSSON



DEMOCRACY AND DEVELOPMENT

presented by **VINCENZO GALASSO**

Does economic development promote the process of political democratisation? And does the process of democratisation promote development? If the answer to both questions is affirmative, it means that a virtuous circle is possible, in which economic and political changes influence each other in turn. What do the events of the last two centuries tell us about this possibility?

VIVA VOCE

15.00

Faculty of Economics

Conference room

IS IT POSSIBLE TO IMPROVE THE FINANCIAL EDUCATION OF ITALIANS?

meetings with economists from lavoce.info

speakers **FRANCESCO GIAVAZZI, BRUNO MANGIATORDI, FRANCESCO VELLA, GUIDO ROBERTO VITALE**

MEETINGS WITH AUTHORS

15.00

Municipal library

RICCARDO DE BONIS

THE BANK

organised by Carocci Editore

discussed with GIORGIO DI GIORGIO, NICOLA FORTI

DISCUSSIONS

15.00

Palazzo Calepini, Sala Fondazione Caritro

TRANSPARENCY, MANAGEMENT AND CONTESTABILITY: AN ITALIAN MODEL FOR CHINESE BUSINESSES?

organised by GEI (Gruppo Economisti di Impresa) and Osservatorio Asia.

Speakers ALBERTO FORCHIELLI, LUO HONGBO, ALESSANDRA LANZA, GAO ZHEN

The round table intends to compare Italian experiences with the scenarios opened up in relation to Chinese companies: it will offer a picture of the situation of medium-sized Chinese companies, describe how the figure of the businessman is evolving in China, describe concrete experience in terms of accessibility to the financial data of medium-sized businesses by banks and illustrate the background in Europe and Italy in terms of publicising balance sheets and their meaning.

FOCUS

16.00

Faculty of Law

Aula Magna

PAUL COLLIER



WARS, DEVELOPMENT AND DEMOCRACY: WHAT FUTURE FOR AFRICA

presented by **PIETRO VERONESE**

Why is it that African countries with low income cannot manage to successfully start up development? Four different “pitfalls” preventing growth in this part of the world can be identified: conflict and civil war, natural resources, a lack of direct access to the sea and poor management. It is necessary to start from a knowledge of these problems in order to identify new and more effective policy for intervention.

Monday 2 June 2008

DISCUSSIONS

17.30

Faculty of Economics

Conference room

BEYOND THE ACADEMIC MARKET: PROSPECTS FOR ECONOMICS GRADUATE STUDENTS

organised by CIFREM - Doctoral School in Economics and Management

speakers

GREGORIO DE FELICE, FLAVIO PADRINI, DANIELE TERLIZZESE

How and how much is a doctorate valued outside the academic world? Are the major public and private institutions interested specifically in taking on those with research doctorates?

DIALOGUES

17.30

Teatro Sociale

FRANCESCO GIAVAZZI

GUIDO ROSSI

DISCUSSING THE MARKET AND DEMOCRACY

presented by **GIULIO ANSELMINI**

A wide-ranging exchange of ideas on all the topics dealt with at the Festival, from markets without democracy to the absence of markets in democracy.

THE FESTIVAL IN THE STREETS

Information

PIAZZA PASI
29 May - 2 June

Radio 24 live from Trento

**PIAZZA
CESARE BATTISTI**
30 May - 2 June
10.00 - 19.00

Radio Dolomiti
live from the major events

In the squares

PIAZZA DUOMO
30 May - 2 June
10.00 - 22.00

Base camp for the Festival
A place for meeting up, exchanging ideas and obtaining information

The Festival bookshop
organised by Trento bookshops

“Democracy of the market means that if Wall Street collapses at home my fridge is empty”
Live satire
Organised by Studio d'arte Andromeda

The four days of the festival will see the participation of the artists Giuliano and Zap&Ida, creating cartoons directly in response to the debates, the portraitists Franco Damonte and Umberto Rigotti and the young cartoonists Marco Dianti and Cristian Stenico.

PIAZZA FIERA
30 May - 2 June
10.00 - 22.00

The alternative economy showcase
organised by Trentino Arcobaleno

The Festival bike stop
Free hire of bicycles
organised by Prestabici

**PIAZZA CESARE
BATTISTI**
30 May - 2 June
10.00 - 22.00

AN EYE ON THE FESTIVAL
Video-photographic laboratory by the students of MIDE “don Milani - F. Depero” further education institute in Rovereto, coordinated by Silvio Cattani and Piero Cavagna

children and teenagers

COURTYARD OF PALAZZO THUN

30 May

9.00 - 12.30

14.30 - 18.00

“INCARTESIMI”

New visual alphabets with strips of newspaper
organised by the Coccinella social cooperative

The pages of the main international newspapers will offer the raw material for a creative laboratory for the realisation of mobiles, light sculptures and other aerial compositions with paper, steel wire and the languages and alphabets of the world.

Numbers are limited.

For information and bookings:

tel. 0463.600168 o 346.5025386

31 May

10.00 - 12.00

14.30 - 17.00

“STRANETRAME”

An interweaving of looms in order to capture shapes and thoughts
organised by the T-essere Association and the Coccinella social cooperative

Weaving laboratory working towards the creation of a huge group tapestry using paper, cloth and other recycled material.

Numbers are limited.

For information and bookings:

tel. 0463.600168 o 346.5025386

1 June

9.00 - 12.30

14.30 - 18.00

THE MATERIAL SITE

Traces, chips, paths and mosaics of thoughts
organised by the Coccinella social cooperative

Construction laboratory using typical building materials and other natural, industrial and recycled materials (defective bricks, clay, rocks, stones, earth, sand and gravel of various types and colours, terracotta, fragments of pottery coming from old tiles, chipped plates and cups etc.).

Numbers are limited.

For information and bookings:

tel. 0463.600168 o 346.5025386

VIA VERDI

1 June

17.00 - 21.00

PLAYING THE GAME

Democratic scenes: exchanging ideas and participation through board games
organised by the Trento Natural Science Museum
information and bookings on the spot

COURTYARD OF PALAZZO THUN

2 June

10.00 - 12.00

14.30 - 17.00

SHALL WE SWAP?

Children's market
organised by the Coccinella social cooperative

A trading station and the game is ready: following the simple rules of bartering and gifts, children can bring games, books, comics and any other objects from home, setting up a mini market stand and exchanging their things with those of other children.

information and bookings on the spot

ArtInFestival

TORRE VANGA

30 May - 7 June
9.00-19.00

ART AND DEMOCRACY

Exhibition of paintings, sculpture and photography by Italian and international artists, investigating the relationship between art and democracy.
organised by ASPART – Trentino art galleries

PALAZZO FESTI WOLKENSTEIN ROOM

27 May - 2 June
15.00-20.00

THE WOMEN OF VRINDAVAN

Vrindavan is an Indian town where tradition has it that Krishna was born and raised, today known as the “city of widows” due to the large number of women who find refuge there after having lost their husbands, and with them, according to tradition, any right to exist.
Photographic Exhibition by Tamara Farnetani.

PIAZZA CESARE BATTISTI

29 May - 2 June

¿ TERRA/EARTH ? - 1

Installation. A metaphor for planet earth
realization by Ma.Ma. and Mariano de Tassis

PIAZZA D'AROGNO

30 May
21.30 and 22.15

¿ TERRA/EARTH ? - 2

Show-performance of dance, visual art and music. An expressive experience on the theme of the earth.
organised by Matteo Boato, Sonia Lunardelli, Nicola Fontana and Claudia Petroni

VIA S. PIETRO

29 May - 2 June

40.208

Site specific video installation on the façade of the building housing the Galleria dei Legionari.
organised by Jacopo Mazzonelli

PREDARA PARK

30 May - 1 June
21.30

I WOULD PREFER NOT

Music/video art
organised by the Funambolo association

AT FESTIVAL VENUES

29 May – 2 June

I WOULD PREFER NOT

Literature/theatre/art/performance
organised by the Funambolo association

TRENTO NATURAL SCIENCE MUSEUM

29 May - 2 June
10.00-18.00

AVATAR. SOCIETY AND DEMOCRACY IN THE NEW VIRTUAL WORLD

Preview of the exhibition on virtual worlds
organised by the Trento Natural Science Museum

cinema

THE DEMOCRACY OF CULTIVATING MEMORIES

CINEMA MODENA

29 May 21.00

We feed the world

by ERWIN WAGENHOFER – Austria 2005
in English

30 May 21.00

Darwin's nightmare (L'incubo di Darwin)

by HUBERT SUPER - France/ Austria Belgium 2004
in Italian

31 May 21.00

Working man's dead

by MICHAEL GLAWOGGER – Austria/Germany
in Italian

FORMAT AUDIOVISUAL CENTRE

30 May 16.30

THE DEMOCRACY OF CULTIVATING MEMORIES

speakers

Giuseppe Ferrandi (Fondazione Museo Storico del Trentino)

Ansano Giannarelli (Director)

Heidi Gronauer (Documentary, television and new media school in Bolzano)

Vincenzo Mancuso (Director)

Meeting to discuss and exchange experiences with those working in the sector and experts in the realisation of documentaries, with particular reference to the use of digital technology and low budget production. organised by Fondazione Museo Storico del Trentino

followed by

China blue

by MICHA X PELED – USA 2005
subtitles in Italian

not just for the young

FORMER BRESCIANI BARRACKS

30 May - 1 June

22.30 – 03.00

Ex

Music & Arts Festival

performances

**SANTA CHIARA
AUDITORIUM**
29 May 21.00

Drom Laciho
Concert with Piero Milesi and the Romany group
Villaggio Solidale
Artistic Director Ciro Menale

CHURCH OF CRISTO RE
29 May 21.00

Concert of the Band Federation from the Province of Trento

FILARMONICA
29 May 21.00

J. Futura orchestra
conducted by **Maurizio Dini Ciacci**
with the participation of the soloist **Michael Guttman**
organised by Banca di Trento e Bolzano

**SANTA CHIARA
AUDITORIUM**
30 May 21.00

GIORGIO PANARIELLO

**SANTA CHIARA
AUDITORIUM**
31 May 21.00

GORAN BREGOVIC

**SANTA CHIARA
AUDITORIUM**
1 June 21.00

MAURIZIO CROZZA

**SANTA CHIARA
AUDITORIUM**
2 June 21.00

Rusticus. Don Lorenzo Guetti and the seasons of solidarity.
Theatrical-coral work on the birth of the cooperative movement in Trentino
Text by Mauro Neri, music by Giorgio Moroder and Giuseppe Solera
Performed by the Croz Corona choir.

what else is happening

FROM PIAZZA FIERA
31 May - 1 June
9.00-14.45

Gastronomic tour of the Pinè tableland.
A half-day gastronomic trip exploring the ancient flavours of the mountains.
organised by Pinè e Dintorni Gestione Vacanze
For information and bookings:

tel. 0461.553026 o 0461.216000
info@pinedintorni.it or informazioni@apt.trento.it

FROM PIAZZA FIERA
1 June
10.00-16.00

Festival bike ride
From Trento to Rovereto with a visit to MART
organised by Prestabici
For information and bookings: tel. 0461.1820592
prestabici@hotmail.com