

Festival of Economics  
2009  
fourth edition

The economic crisis is making itself felt around the world and economists, politicians, sociologists, bankers, journalists and academics in various disciplines all over the globe are discussing the causes and consequences. In this context, the theme of the Festival could not fail to highlight what is happening at global level. Essential features of economic history in the last few decades, such as globalisation and localism, growth and crisis and specific and multicultural identity, are not in contrast with one another, but rather two sides of the same coin. While it is true that globalisation has contributed towards rapidly diffusing the crisis, also extending it to countries whose action has not given rise to the emergency, it is also true that globalisation has allowed the rapid growth of some areas which were previously seriously underdeveloped, guaranteeing wellbeing to millions of people. Is it desirable for the process of globalisation to be interrupted? Are there positive aspects to the crisis?

This year's Festival will provide a fundamental key to interpreting the global crisis. An exchange of opinions between the most important academics and internationally famous experts will offer possible future scenarios and help the "friends of the squirrel" to look at the crisis, not with apprehension but rather with the spirit of those willing to put themselves on the line, in order to contribute towards constructing a system of rules and management respecting values and specific cultural, economic and social characteristics.

### **Lorenzo Dellai**

President of the Autonomous Province of Trento

Edmondo Berselli suggests that we should distrust politicians who abuse the word "identity". I agree. At times politicians use the term as a short-cut to justify collective frustration, vindictive attitudes and disillusionment. However, laying claim to one's own identity is not always a useful front. It is often a defence against global dynamics and economic reorganisation processes that upset the social fabric, long-standing traditions and the sense of belonging.

So in today's world identity is a problematical term that has ambiguous and no longer exclusively positive associations. For this reason I believe that that the choice of theme for this fourth Festival of Economics has hit the nail on the head: reflecting today on the relationship between "identity and global crisis" may indeed help us to find a balance, increasingly difficult in the last few years, between defending a genuine sense of belonging and displaying false and trumpeted roots. It may help us to avoid the opportune defence of the local identity becoming narrow-mindedness, ensuring that openness to new values does not transform itself into surrender to practices that we do not share.

So we must thank the Festival for this new opportunity for public reflection. I believe that at the end of the four days we will all be more aware of what the Nobel prize-winning economist Nobel Amartya Sen has defined as "the unavoidably plural nature of our identity", namely the fact that nobody today can be satisfied with just one identity, unless they wish to mutilate their life and view most relations in terms of antagonism and conflict.

### **Alessandro Andreatta**

Acting Mayor of Trento

This year's Festival of Economics deals with an extremely topical theme. The title, "Identity and the Global Crisis", effectively sums up the relationship between different problems which are seriously conditioning our present and our future.

The global crisis brings with it an equally global challenge: not just passing the test, but also coming out of it stronger. This also means reconsidering our identity, seeking new approaches that do not limit themselves to limiting the negative effects of the present, but which also lay the foundations for a new model of development.

The issues dealt with by the Festival also have powerful implications for the academic world. It is not just a question of finding practical solutions to the well-known problem of financial sustainability for the Italian university system. Today we are at a cross-roads: the crisis will make endemic problems more serious, but we should also ask ourselves what the role of the universities could be, as a resource for the whole nation.

Stopping today could mean going backwards and the country cannot allow itself any further delays. We run the risk of abandoning the race precisely when it is most necessary to catch up; in this context universities play a fundamental role in the development of the economy, in the training of new generations and in the progress of scientific research.

Over the years the University of Trento has adopted policy in line with the development of strategic areas, but today more than ever it is essential to make the most of resources and to concentrate on those sectors in which genuinely high levels of quality can be reached. This is the route to be followed, accentuating the already marked propensity of Trento to create synergistic relations with qualified national and international partners, in order to be able to face international competition - and the crisis - with greater force, coming out the other side stronger and with renewed vigour.

**Davide Bassi**

Rector of the University of Trento

## IDENTITY AND THE GLOBAL CRISIS

For years I have been involved in an over 35 football championship. It is a way of rediscovering old friends, spending time together, brought together by the same objective: to burn a little fat by having fun together, without getting hurt and without making complete fools of ourselves. It involves the right degree of competitiveness, without overdoing it. The tournament is organised in a serious manner, with proper referees and the occasional spectator who has nothing better to do. Two years ago the organisers, bored by the fact that the teams were always the same, decided to mix things up a little. Instead of allowing the teams to form thanks to the initiative of individuals, they gathered together all those enrolling in the tournament and then decided the teams by drawing the names out of a hat. The result was that there were violent arguments within the teams and bad-tempered matches. The following year the number of people enrolling in the tournament had halved.

We are more willing to help others and to allow others to help us, indeed we are happy to do so, when we can choose who we wish to share these experiences with. We are even willing to lose if we can do so with our friends. It is a choice of identity and common values at the same time. In some cases we cannot choose (we do not choose our parents, the country we were born in, our year of birth or even our classmates) but we can nevertheless give more or less weight to these identities. The fact is that we can belong to different communities and have different identities at the same time, to be taken on and exploited according to what we are doing. We may belong to the cohort born in 1960 or classroom 1B, or we may be fans of Torino football club. We can be citizens of the Po valley, Italy or Europe, depending on which values we wish to share. We need only look at the personal pages of Facebook to see how much people care about informing other users that they belong to various groups in the social network, religious or political or related to personalities that they love and identify with. The vote was once a secret to be shared with only a few close friends. Today many include it in their Facebook site. The web allows us to better define our identity in the global context.

One of the effects of the crisis underway is to reduce the scale and the dimensions of what we define as our identity. Whereas the crisis is global, identity becomes increasingly local. While greater coordination at international level is necessary in order to combat the recession, public opinion at national level pushes in the opposite direction. It asks for protection against everything outside the community which they identify with, a community represented by the individual village, city or nation. The sign of this contradiction is the verbal acrobatics of European leaders. At international forums Gordon Brown appeals against protectionism, while in London he coins the phrase "British jobs for British workers" quickly picked up on by Lincolnshire workers who protested against the arrival of Italian labourers. The contrast between what is declared by European leaders during international meetings and what they say to the general public in their own countries has never been so strident. Today there is a "total disconnect" between what is said at home and what is said outside.

The British case strikes us because the British national identity has historically been shaped by the assimilation and integration of different cultures, starting with the former colonies of the Empire. When British Petroleum opened its first plants in Persia (today's

Iran) in the last century, it constructed the houses of managers and workers in the architectural style of New Delhi to make them feel at home, as if this was a district of London. Today the roles have been inverted. The British identity is reasserted against a French oil company, Total, guilty of having sub-contracted to an Italian firm using Italian workers. After the opening up of the European Union to the East, the United Kingdom was one of the few countries to open its frontiers, accepting, it is estimated, 80,000 Polish workers, including many of the plumbers who make the French lose sleep. As the Guardian wrote when commenting on the protests all over the country against the landing of 300, and I emphasise 300, Italian workers, "whereas finance has become global, politics has become local". It is indeed the crisis that increasingly reduces the scale of public debates and the community with which one identifies.

When the world economy was growing at a rate of 5-6 per cent a year, many asked themselves whether globalisation would suffocate national and local identities, suppressing traditions and violating the system of local values. Now that the world has stopped racing – indeed it is going backwards – as for the first time since the Second World War the world will see a negative GDP in 2009, one wonders whether these worries were not excessive. At all events we now have the opposite problem: how to manage a global crisis given the reinforcement of local identities, which reassert themselves in contrast to everything outside them.

Can these different local identities be conciliated with a global identity that supports the delegation of powers to supranational organisations, coordinating countries, such as the G20, in the management of the crisis? And given that in order to identify with a community it is necessary to feel that one is treated fairly within this community, what rules and national and international institutions should be changed in order to promote a sense of belonging to communities larger than the town in which one lives?

The worst and most dangerous lesson that one could possibly draw from this crisis is that it is a by-product of globalisation and hence that, in order to avoid new crises, it is necessary to make our communities even more closed. A key contribution of the Festival will be to reflect upon the causes leading to the crisis, the responsibilities for the depression – not so much in terms of people, but rather as regards institutions and rules. It will help to understand why economists, with rare exceptions, failed to forecast it, why many bankers were able to carry on undisturbed and why politicians reacted so late to the deterioration of macroeconomic conditions. We need to understand what we must do in order to avoid a crisis of this kind happening again and to be able to come out of this one being better able to manage the many common resources that there are on our planet, and recalling that our children will never agree to return to the small antiquated world of our youth.

**Tito Boeri**

Scientific Coordinator of the Festival of Economics

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The **central programme** of the Festival, highlighted in a box, has been planned by the organisers together with the Scientific Coordinator. The **joint programme** is made up of meetings and events suggested to the organisers by publishers and other organisations, which take responsibility for them.

At events indicated with the symbol  a simultaneous translation service is available.

The organising committee of the Trento Festival of Economics reserve the right to make modifications to the programme after the printing of this booklet.

Information regarding the programme, last minute changes, changes of venue in the event of rain or other circumstances and events suspended or cancelled is constantly updated at the site [www.festivaleconomia.it](http://www.festivaleconomia.it) or may be requested at the information points, by telephoning the administration office (tel. 0461 260511) or via e-mail to the address [info@festivaleconomia.it](mailto:info@festivaleconomia.it).

Spectators present at the events allow and authorise future use of any photographs taken and any film or audio sequences recorded.

**Entrance is free until full capacity is reached**

Friday 29 May 2009

## PROGRAMME

### VISIONS

15.00

Palazzo Geremia

**JAMES HECKMAN** 

#### **ECONOMICS AND THE PSYCHOLOGY OF THE PERSONALITY**

introduced by **TITO BOERI**

Our character traits make it possible to predict a wide range of economic behaviours, from success in terms of academic performance to career in the labour market. Today economics, along with psychology, helps us to understand how our identity and personality is formed.

### INAUGURATION

16.30

Castello del Buonconsiglio

speakers 

**ALESSANDRO ANDREATTA, TITO BOERI, INNOCENZO CIPOLLETTA, LORENZO DELLAI, GIANFRANCO FABI, GIUSEPPE LATERZA, CORRADO PASSERA**

### VISIONS

18.30

Palazzo della Provincia  
Sala Depero

**GEORGE AKERLOF** 

#### **ANIMAL SPIRITS: HUMAN NATURE AND THE ECONOMIC SYSTEM**

introduced by **TITO BOERI**

Individuals are often guided by non-economic motivation. Important decisions are inspired by “animal spirits” and tend to amplify macroeconomic fluctuations. One of these instincts, a sudden decline in trust, is at the core of the current recession. Governments have an important role to play in limiting animal spirits and setting the stage. So what should they do now to get out of the crisis?

### WITNESSES OF TIME

21.00

Palazzo della Provincia  
Sala Depero

**ANNE KRUEGER** 

#### **HOW TO REINFORCE THE INTERNATIONAL MONETARY SYSTEM**

introduced by **WOLFGANG MUNCHAU**

What will the world be like after the crisis? What rules will make it possible to avoid the excesses that caused it? The response of someone who has spent her life in between top positions in multilateral organisations and academic research in development economics.

**KEYWORDS**

10.00  
Facoltà di Economia  
Aula Rossa

**ANNA MARIA LUSARDI**

**SUBPRIME MORTGAGES**

introduced by **FLAVIO BAZZANA**

Subprime mortgages lie at the origin of the crisis. So what are they exactly? And what problems do they bring?

**DISCUSSIONS**

10.00  
Facoltà di Sociologia  
Aula Kessler

**PROFESSIONAL IDENTITY AND GLOBALISATION OF THE MARKETS**

organised by a the Special Unit for the Integration of Training Activities and the Technical Evaluation Unit of the Autonomous Province of Trento

coordinated by **LUCA NOGLER**

speakers **ALDO BONOMI**, **MARINA CALDERONE**, **PIERLUIGI MANTINI**, **ANDREA NICOLUSSI**, **GILBERTO PICHETTO FRANTIN** and **STEFANO ZAPPALÀ** (video link)

How and how much do processes of globalisation influence changes in values and social recognition for intellectual professions? How does the relationship between professionals and users change? What responsibilities are there towards the community?

**MEETINGS WITH AUTHORS**

10.30  
Biblioteca comunale

**ROBERTO PETRINI**

**PROCESSO AGLI ECONOMISTI**

organised by **CHIARELETTERE**

discussed with **GIORGIO RUFFOLO**, **ANNAMARIA TESTA**

**DIALOGUES**

10.30  
Palazzo Geremia

**DIEGO DELLA VALLE**

**GIAMPAOLO FABRIS**

**THE CONSTRUCTION OF A BRAND**

introduced by **PAOLA BOTTELLI**

How is a brand constructed? What relationship is there between the identity of a product and the identity of a company? Global markets, brand identity and cross-influences: issues to reflect on in a transitional phase of marketing, moving towards so-called 'societing'.



Saturday 30 May 2009

**THE TRIBUNAL OF THE  
CRISIS**

12.00

Palazzo della Provincia  
Sala Depero

**ECONOMISTS ON TRIAL**

President **MASSIMO GAGGI**

Prosecution **ROBERTO PEROTTI**

Defence **LUIGI GUISO**

Depositions by: **Nouriel Roubini** and **Nicola Persico**

**MEETINGS WITH AUTHORS**

12.00

Fondazione Bruno Kessler  
Sala Conferenze

**JOHN TALBOTT** 

**OBAMANOMICS. FROM THE CRISIS IN HIGH FINANCE  
TO ECONOMICS FROM BELOW**

organised by Egea

discussed by **ARMADO MASSARENTI**, **VITTORIO  
EMANUELE PARSI**

**DISCUSSIONS**

12.00

Palazzo Calepini  
Sala Fondazione Caritro

**TOWARDS MORE SOCIALLY ORIENTED ENTERPRISE  
AFTER THE CRISIS?**

organised by the OSIS Bepi Tomai Association – social  
enterprise watchdog

speakers **CARLO BORZAGA**, **MASSIMO CAMPEDELLI**,  
**GIORGIO FIORENTINI**, **WILMA MAZZOCCO**, **ANDREA  
OLIVERO**

Reasoning about the future means interpreting the  
present. The crisis also affects social enterprises and  
many players in the third sector, but overcoming it  
involves a different role for the economy in which they  
are actively involved. This world innately promotes  
cooperation between players, enhances the local  
identity and generates social capital. These values are  
indispensable in order to come out of the crisis  
stronger than before.

**AT THE FRONTIER**

15.00

Palazzo Geremia

**ROLAND J.-M. BENABOU** 

**INDIVIDUAL RATIONALITY, GROUPTHINK AND THE  
COLLAPSE OF MARKETS**

introduced by **CHRISTOPHER GILBERT**

There are collective forms of denial of reality  
consistent with rational choices of individuals. These  
collective mechanisms can explain economic bubbles  
and the collapse of trading markets.

Saturday 30 May 2009

**INTERSECTIONS**

15.00

Facoltà di Giurisprudenza  
Aula magna

**GIAN ARTURO FERRARI**

**THE CONSTRUCTION OF A BEST-SELLER**

introduced by **STEFANO SALIS**

Identity is an essential competitive factor in the success of an author and of publishing houses. In global literary markets the rights of authors who have become publishing brands in their own right are fought over, while there is an explosion in phenomenal sales. Large increasingly more multinational groups must manage their best-selling authors and at the same time construct the success of new writers, dealing on the one hand with a growing concentration in terms of distribution and on the other with the effects of the Internet.

**MEETINGS WITH AUTHORS**

15.00

Teatro Sociale

**ENRICO LETTA**

**CONSTRUCTING A CATHEDRAL**

organised by Mondadori

discussed by GIULIANO AMATO, LUCA CORDERO DI MONTEZEMOLO

presented by DARIO LARUFFA

**DISCUSSIONS**

15.00

Facoltà di Sociologia  
Aula Kessler

**CHINESE AFFAIRS: A COMPARISON OF BUSINESS CULTURES**

organised by Il Sole 24 Ore

introduced by RITA FATIGUSO

speakers AMBROGIO CACCIA DOMINIONI, ROBERTO DE MARTIN, GIOVANNI KESSLER, BENIAMINO QUINTIERI, ANDREA TOMAT, FEDERICO VITALI

How the Italian entrepreneur can interact with a business culture as different from our own as the Chinese culture, which has completely different rules and attitudes, meaning that it is often necessary to refute consolidated certainties and identities.

**INTERSECTIONS**

16.30

Castello del Buonconsiglio

**LUCIO CARACCILO**

**IS THERE A EUROPEAN IDENTITY?**

introduced by **FEDERICO FUBINI**

Today the geopolitical space of the European Union is constantly expanding, what is more with very variable structures. To what extent is it homogeneous and representative of a common identity going beyond national and sub-national confines? This is a central question for understanding the future of the EU as a potential geopolitical force and as a coherent and competitive economic space.

Saturday 30 May 2009

**DIALOGUES**

16.30

Palazzo della Provincia  
Sala Depero

**MICHAEL C. BURDA** 

**TYLER COWEN**

**ROBERTO PEROTTI**

**ARE FISCAL STIMULUS PACKAGES EFFECTIVE?**

introduced by **DINO PESOLE**

Who is the new Roosevelt? What do the different fiscal stimulus packages drawn up by the governments of the G20 consist of? And will they be effective in combating the recession?

**MEETINGS WITH AUTHORS**

16.30

Fondazione Bruno Kessler  
Sala Conferenze

**JEAN-PAUL FITOUSSI, ELOI LAURENT**

**THE NEW POLITICAL ECOLOGY. ECONOMICS AND HUMAN DEVELOPMENT**

organised by Feltrinelli

discussed by MASSIMO EGIDI, JEAN-PAUL FITOUSSI, ENRICO LETTA

**A VIVA VOCE**

16.30

Facoltà di Economia  
Sala conferenze

**FROM SUBPRIME MORTGAGES**

**TO GLOBAL CONTAGION** 

speakers MARKUS BRUNNERMEIER (video link) and MARCO ONADO of lavoce.info

**AT THE FRONTIER**

17.00

Palazzo Geremia

**ALESSANDRA CASELLA**

**DEMOCRACY FOR MINORITIES**

introduced by **TIZIANO MARSON**

The weakness of proportional systems is the fragmentation of power. However, the weakness of first past the post systems is the lack of representation for minorities. So how should democratic systems device electoral systems combining the decision-making capacity of the simple majority system with measures to protect minorities? How can they reach these objectives while treating all citizens on equal grounds? How can they give weight to the minorities without compromising the wellbeing of the majority?

Saturday 30 May 2009

## DISCUSSIONS

17.30

Facoltà di Sociologia  
Aula Kessler

## ECONOMIC SOLIDARITY AND COOPERATION: THE CASE OF ECUADOR

organised by la Federazione Trentina della  
Cooperazione

introduced by DIEGO SCHELFI

speakers CARLO BORZAGA, FRANCO PANIZZA,  
GIOVANNI PETERLONGO, JEANETTE SÁNCHEZ

The case of Ecuador represents a total innovation. Alongside the public and capitalist economy, the recently approved new constitution also recognises the role of the solidarity economy, including cooperative businesses, fair trade, ethical finance, peasant organisations and the ethnic minorities. It provides for a varied combination of experience and good practice designed to promote socio-economic participation, social protection and the development of personal potential.

## DIALOGUES

18.00

Palazzo della Provincia  
Sala Depero

## VITTORIO COLAO

ANDREA PRAT

**MANAGERS OF THE YEAR 2009: PERFORMANCE,  
FIDELITY, ENTREPRENEURSHIP OR ... FLEXIBILITY**

introduced by **WOLFGANG MUNCHAU**

In Italy there are two management styles: one based on fidelity to the owner, the other on performance. The second seems to work better than the first in generating value added, employment and value for the company and at the same time satisfies managers. So why do so many companies adopt the fidelity model?

## MEETINGS WITH AUTHORS

18.00

Fondazione Bruno Kessler  
Sala Conferenze

## TOMMASO PADOA-SCHIOPPA

**SHORT-SIGHTEDNESS. A CONVERSATION WITH BEDA  
ROMANO ON THE COLLAPSE OF FINANCE**

organised by Il Mulino

discussed by SALVATORE ROSSI

Saturday 30 May 2009

## DISCUSSIONS

18.00

Palazzo Calepini  
Sala Fondazione Caritro

## AREAS AND SMES: A WAGER AGAINST THE CRISIS

organised by Confcommercio - General Federation of Italian Commerce, Tourism, Services and Small and Medium Enterprises in the Province of Trento

coordinated by LUIGI TARANTO

speakers ANNA CINZIA BONFRISCO, ALDO BONOMI, ENRICO LETTA, GIUSEPPE ROMA

The role and importance of the SME system, which could now become the driving force in helping the country come out of the crisis, if supported by appropriate measures to relaunch the economy, thanks to their widespread diffusion.

## VISIONS

18.30

Castello del Buonconsiglio

RACHEL E. KRANTON 

## BEYOND MONEY AND MARKETS: IDENTITY AND SOCIAL NETWORKS IN THE ECONOMY

introduced by TOBIAS PILLER

Many economic activities – the purchasing or sale of assets, investment, hiring and firing of workers – are influenced by social relations and take place in the context of norms and cultures. The choice of an identity, of who one is, is perhaps the most important economic decision made in one's life. The limits imposed on this choice by social divisions can represent the most determinant factors for the wellbeing of individuals. Some win and some lose as a result of these constraints. We take a look at who and why.

## WITNESSES OF TIME

21.00

Teatro Sociale

INNOCENZO CIPOLLETTA

CARLO PETRINI

## THE GLOBAL MARKET: STANDARDISATION OR FREEDOM?

introduced by LUISELLA COSTAMAGNA

Thanks to Slow Food thousands of small producers have

succeeded in preserving traditional local foods and the local identity against the mass production of large multinational companies. The founder of the movement – a supporter of biodiversity – discusses the question with an experienced economist-manager who has always affirmed, on the basis of economic results, that freedom of trade and movement for people has increased wellbeing and the possibility of choice.

**KEYWORDS**

10.00

Palazzo Geremia

**YANN ALGAN** 

**NATIONAL IDENTITY**

introduced by **ANDREA BONOLDI**

National identities are largely shaped around cultural values such as community spirit, trust in others and the central nature of the family. These values condition the economy, politics and society in depth. To what extent can they explain the differences between different economic systems and social models? Are we all moving towards the same social model? Are national identities at bay in the era of globalisation? And what is happening during the crisis?

**DISCUSSIONS**

10.00

Facoltà di Sociologia

Aula Kessler

**THE HAPPINESS STOCK EXCHANGE: SLOW PROGRESS AS AN OPPORTUNITY FOR WELLBEING**

organised by Cittaslow International and Trento Chamber of Commerce

introduced by PIER GIORGIO OLIVETI

speakers HELMUT BOTT, EZIO MANZINI, ROBERTO PASCA DI MAGLIANO, GIUSEPPE ROMA

The so-called "slow economy " is an integral part of the slow challenge to productivism. The 110 slow cities linked to Slow Food promote the quality of life. The small city makes a mark on the metropolis, rediscovering the specific characteristics of areas and making the most of its identity, by bringing together the positive aspects of the past and today's technology.

**FOCUS**

10.30

Castello del Buonconsiglio

**ASSAF RAZIN** 

**IS IT LIKE THE GREAT DEPRESSION?**

introduced by **GIORGIO GUIDO FODOR**

The subprime mortgage crisis in the United States has spread across the globe, amplified and becoming systemic as a result of networking effects arising when financial institutions are lenders and borrowers at the same time. As the risk of insolvency makes it necessary to set aside reserves, a spiral of credit restrictions is set in motion which takes the system to the edge of the collapse. However on this occasion the central banks have reacted differently than in 1929.

Sunday 31 May 2009

**DIALOGUES**

10.30

Facoltà di Giurisprudenza  
Aula Magna

**ENZO RULLANI**  
**CARLO TRIGILIA**

**THE IDENTITY OF INDUSTRIAL DISTRICTS PUT TO  
THE TEST BY THE CRISIS**

introduced by **PAOLO COLLINI**

The common identity of players and businesses in industrial districts is one of the constituent elements today menaced by the world crisis. The previous systems of relations based on trust may represent both an advantage in facing new adversities and a stumbling block to making indispensable changes. Is there a future for industrial districts as we know them?

**MEETINGS WITH AUTHORS**

10.30

Biblioteca comunale

**DINO PESOLE, FRANCESCO PIU**  
**THE PACT. CITIZENS AND THE STATE, FROM  
CONFLICT TO NEW FISCAL CIVILITY**

organised by Il Sole 24 Ore

discussed by PIER PAOLO BARETTA, LUIGI GUISO, DINO PESOLE

**THE TRIBUNAL OF THE  
CRISIS**

12.00

Palazzo della Provincia  
Sala Depero

**CONTROLLERS AND POLITICIANS ON TRIAL**

President **MASSIMO GAGGI**

Prosecution **LUIGI SPAVENTA**

Defence **PIER CARLO PADOAN** and **ANDREA PRAT**

Depositions by: Francesco Caselli, Alberto Giovannini, Giovanni Majnoni, Christopher Morris, Salvatore Rossi, Jean Tirale, William White and Luigi Zingales

**MEETINGS WITH AUTHORS**

12.00

Biblioteca comunale

**FABRIZIO GALIMBERTI**  
**ECONOMIC SOS. THE CRISIS EXPLAINED TO  
ORDINARY MORTALS**

organised by Editori Laterza

discussed by LAURA STRADA

Sunday 31 May 2009

## DISCUSSIONS

12.00

Palazzo Calepini

Sala Fondazione Caritro

Sala Fondazione Caritro

### **ENTREPRENEURIAL IDENTITY VERSUS POLITICAL IDENTITY**

organised by the Gruppo Giovani Imprenditori del Terziario in the Province of Trento  
coordinated by STEFANO CHELODI

speakers PATRIZIA BALLARDINI, MAURIZIO DEL TENNO,  
ANNA RITA FIORONI, MASSIMILIANO MAZZARELLA

Is it possible for an entrepreneur to maintain his own identity once he enters the nerve centres of political power? Can he remain coherent with his ideas for innovation and growth, fighting for these to finally be transformed into reality? How does the external world change when observed from inside the "Palace of Power"?

## AT THE FRONTIER

15.00

Palazzo Geremia

**TORE ELLINGSEN** 

### **RULES, FEELINGS AND ECONOMIC BEHAVIOUR**

introduced by **LORENZO SACCONI**

Numerous ideas from psychology and sociology have been taken up by economists in their analysis of human motivation and economic organisation. Ideas that have been dormant in economics for more than a century re-emerge in modern economic theory making it less isolated from other social sciences.

## FOCUS

15.00

Facoltà di Giurisprudenza

Aula Magna

**ALBERTO ALESINA**

### **THE SIZE OF NATIONS**

introduced by **DARIO DI VICO**

Around the world there are countries with a population of 11 thousand, along with nations such as China, with more than one billion 300 million inhabitants. There are countries that divide and countries that reunite or become a part of regional blocks, such as the European Union. What is the ideal size for nations from an economic point of view? And to what extent can economics explain these tendencies?

## MEETINGS WITH AUTHORS

15.00

Biblioteca comunale

**MARCO ONADO**

### **COMING HOME TO ROOST**

organised by Editori Laterza

discussed by MASSIMO GAGGI, SALVATORE ROSSI,  
GIANCARLO SANTALMASSI



Sunday 31 May 2009

## DISCUSSIONS

15.00

Ex convento Agostiniani  
Sede OCSE

## THE IDENTITY OF TALENT: INNOVATION AND THE BRAIN DRAIN

organised by the OECD LEED Centre for Local Development

coordinated by SERGIO ARZENI

speakers LUCA DE BIASE, IRENE TINAGLI

What are the roles and skills that the global economic system entrusts to the new generation of talent in this period of crisis? What are the responsibilities of political and economic systems in the OECD countries that wish to make the most of new generations and cultivate creativity and innovation?

## FOCUS

16.00

Palazzo della Provincia  
Sala Depero

## FRANS VAN WINDEN

### WHY TRUST STRANGERS?

introduced by CORRADO GIUSTINIANI

How can we learn to trust strangers? Why are there good and bad neighbourhoods? Does ethnic diversity matter for our welfare? And, what has our brain to do with it?

## FOCUS

16.00

Castello del Buonconsiglio

## MICHAEL BURDA

### WHAT DO PEOPLE DO WHEN THEY ARE UNEMPLOYED?

introduced by FRANCESCO MANACORDA

Time-use data allows economists to get a better idea of the way households organise their lives and time when they are not employed in the market. Surprisingly, above all in cases of long-term unemployment, the time saved not working is rarely employed in other productive activities outside the market.

## MEETINGS WITH AUTHORS

16.30

Fondazione Bruno Kessler  
Sala Conferenze

## CHARLES MORRIS

### CRASH.

### HOW WE ARRIVED AT THE COLLAPSE OF THE MARKET AND WHAT THE FUTURE HOLDS FOR US

organised by Elliot

discussed by LUIGI SPAVENTA

Sunday 31 May 2009

## DISCUSSIONS

16.30

Palazzo Bassetti  
Sede della Banca di Trento e  
Bolzano

## CROSS BORDER ECONOMIES AND THE FINANCIAL CRISIS

organised by Banca di Trento e Bolzano  
speakers DAVIDE BASSI, GREGORIO DE FELICE,  
LORENZO DELLAI, MARIO MARANGONI, GÜNTHER  
PLATTER, KARLHEINZ TÖCHTERLE

The financial crisis and the subsequent recession have sparked off powerful protectionist forces. Globalisation, which has contributed so decisively to development in the last few years, is in danger. The cross border regions, which have been at the forefront in processes of integration between the economies of different states, can act as a defence against pressure to move backwards. What initiatives and which alliances may be most effective?

## A VIVA VOCE

16.30

Facoltà di Economia  
Sala conferenze

## THE UNITED STATES AND EUROPE FACED WITH THE CRISIS

speakers NICHOLAS BLOOM (video link) and TOMMASO  
MONACELLI of lavoce.info.

During the debate the book written by the economists of lavoce.info *Il mondo sull'orlo di una crisi di nervi*, edited by Loriana Pelizzon, Castelvecchi editore (2009), will be presented.

## AT THE FRONTIER

17.00

Palazzo Geremia

## KARLA HOFF

### CASTES, GROUP STIGMATISATION AND ECONOMIC DEVELOPMENT

introduced by **ROBERTO TAMBORINI**

Inequality related to the caste system and a spoiled collective identity has given rise to a range of behaviours affecting development, including effects on cognitive performance, norm enforcement and cooperation. Various studies and experiments in India have demonstrated repeatedly that the caste system affects not only relations between groups, but also within groups.

Sunday 31 May 2009

**INTERSECTIONS**

17.00

Teatro Sociale

**ALESSANDRO BARBERO**

**CONFLICTS OF IDENTITY IN HISTORY**

introduced by **DINO MESSINA**

The identity of peoples and nations is an historic construction. It often generates conflict: the Greeks – like the Romans – defined themselves in contrast to the Barbarians. In the modern and contemporary age new peoples have been constructed as a result of wars and processes of integration, characterised by territorial but also by cultural, ethnic and religious identities, to which one chooses to belong.

**FOCUS**

18.00

Facoltà di Giurisprudenza  
Aula Magna

**ANNA MARIA LUSARDI**

**THE COSTS OF FINANCIAL IGNORANCE**

introduced by **MARCO PANARA**

Italians know less about finance than their American counterparts. This financial illiteracy gives rise to considerable costs for the individual saver, who must choose between increasingly complex financial products. We try to estimate these costs in the US and evaluate how they can be reduced by financial education.

**MEETINGS WITH AUTHORS**

18.00

Fondazione Bruno Kessler  
Sala Conferenze

**ALBERTO ALESINA, FRANCESCO GIAVAZZI**

**THE CRISIS.**

**CAN POLITICS SAVE THE WORLD?**

organised by Il Saggiatore

discussed by **ALBERTO ALESINA, PAOLO GUERRIERI**

**DISCUSSIONS**

18.00

Facoltà di Sociologia  
Aula Kessler

**ECONOMIC SOLIDARITY NETWORKS: A LOCAL  
RESPONSE TO THE GLOBAL CRISIS**

organised by Trentino Arcobaleno – in favour of economic solidarity

introduced by **DEBORAH LUCCHETTI**

speaker **EUCLIDES MANCE**

Economic solidarity networks sprang up in Brazil in the 1990s in order to provide a concrete response to people's needs and as a tool for promoting an alternative local and sustainable economy. They offer an alternative proposal for dealing positively with the current global crisis.

Sunday 31 May 2009

## **VISIONS**

19.00

Castello del Buonconsiglio

### **LUIGI ZINGALES**

#### **THE FUTURE OF FINANCE**

introduced by **GIANFRANCO FABI**

In 1933 regulation of the stock market was introduced in the US in order to recover confidence in the financial markets. Today a new approach is needed in order to deal with the crisis and it is already possible at this stage to identify what should be done to replace and improve existing regulations.

## **DISCUSSIONS**

19.30

Palazzo Calepini

Sala Fondazione Caritro

### **THE CIVILISED ISLAND**

#### **SICILIAN COMPANIES AGAINST THE MAFIA**

Introduced by **GAETANO SAVATTERI**

Speakers NINO AMADORE, ROBERTA BUZZOLANI, IVAN LO BELLO, ANTONELLO MONTANTE, SERENA UCCELLO

The revolution of Sicilian entrepreneurs who have rejected the Mafia racket and collusion provides a possible model for change in the context of a global crisis. There is a strong risk of deviating from legality. Criminal bullying has been countered by a reaction based on a strong ethical driving force, the request for certain rules and legislative measures that are effective in combating increasingly globalised Mafia organisations.

## **WITNESSES OF TIME**

21.00

Teatro Sociale

### **FEDERICO RAMPINI**

#### **IRRESPONSIBLE CAPITALISM**

introduced by **FABRIZIO GALIMBERTI**

From one crash to another, the constant feature is the nationalisation of losses caused by incompetent and dishonest managers. In prosperous times, top management cashes in with stock options and astronomical bonuses, whereas when companies are ruined, the bill is passed on to the community. In this way the system of incentives and deterrents which lies at the foundation of the market economy is completely undermined. The selection made by the competitive system is distorted by annulling the principle of responsibility.

Monday 1 June 2009

**KEYWORDS**

10.00

Facoltà di Economia  
Aula Rossa

**ALBERTO GIOVANNINI**

**THE FINANCIAL CRISIS**

introduced by **EDOARDO GAFFEO**

There are different types of financial crisis and different interpretations of these crises. Some make reference to so-called economic bubbles, others to expectations, in presence of multiple equilibria. In the light of these theories, it is possible to better understand the crisis underway and the importance of the institutions in an efficient financial system.

**DISCUSSIONS**

10.00

Facoltà di Sociologia  
Aula Kessler

**ITALIAN BUSINESSES: A GLOCAL MODEL FOR  
OVERCOMING THE CRISIS?**

organised by GEI - Gruppo Economisti di Impresa

speakers GIORGIO BARBA NAVARETTI, ALESSANDRA LANZA, VITTORIO MAGLIA, PIETRO MODIANO, GIUSEPPE MORANDINI, LORENZO STANCA

Many believe that globalisation favours large businesses. Others affirm that small businesses have greater advantages, as in this way they gain access to more remote markets. We are seeing a profound change in the extent and methods of international exposure for Italian businesses. Is it likely that the current crisis will lead to a change in the global value chain, heralding more opportunities rather than increased mortality?

**FOCUS**

10.30

Castello del Buonconsiglio

**FABRIZIO ZILIBOTTI**

**HOW TO RECOVER THE GROUND LOST**

introduced by **PIERANGELO GIOVANETTI**

From miracle to decline? Between 1950 and 1991, per capita income in Italy grew by an annual rate of 3.8% in real terms on average. In the following years the average was just 1.3%. In 1950, the average Italian had an income equivalent to 38% of the average American. In 1991 he had reached 76%. This then declined to 64%. Italy is losing ground not only in relation to the United States, but also as compared to almost all European countries. What has happened? Will the global crisis exacerbate this decline, or could it represent a new turning point?

Monday 1 June 2009

**INTERSECTIONS**

10.30

Palazzo Geremia

**GIUSEPPE DE RITA**

**LAND AND COMMUNITY**

introduced by **ENRICO FRANCO**

In an era of crisis such as the one we are going through, there is an increasing need to find one's identity in a community. The point of reference is often linked to the land. The landscape and physical environment are no longer romantic aspects but rather concrete sources of wealth if adequately exploited. A community linked to the land may have values of inclusiveness and solidarity, but it may also exclude.

**MEETINGS WITH AUTHORS**

10.30

Biblioteca comunale

**LEONARDO BECCHETTI, MONICA DI SISTO, ALBERTO ZORATTI**

**VOTING WITH THE WALLET. CHANGING CONSUMPTION AND SAVINGS TO CHANGE THE ECONOMY**

organised by Il Margine

discussed by **PAOLO NEROZZI**

**THE TRIBUNAL OF THE CRISIS**

12.00

Palazzo della Provincia

Sala Depero

**FINANCE ON TRIAL**

President **MASSIMO GAGGI**

Prosecution **MARCO ONADO**

Defence **LUIGI ZINGALES**

Depositions by Markus Brunnermeier, John Cochrane, Pietro Modiano, Wolfgang Munchau

**DISCUSSIONS**

12.00

Facoltà di Sociologia

Aula Kessler

**DOES IDENTITY RHYME WITH PUBLICITY?**

organised by Gruppo Giovani Imprenditori di Confindustria Trento

speakers **LUCA CATTOI, PAOLO IABICHINO, CLAUDIO MAFFEI**

In an increasingly fluid society undergoing such profound upsets, is there any sense in choosing a target for communications? Do consumers recognise themselves more in socio-demographic classifications or in the tribes that show a sense of belonging to a common identity? Perhaps we are coming to the end of advertising as it has been understood to date. Should we move on to 'invertising'?

Monday 1 June 2009

**MEETINGS WITH AUTHORS**

12.00

Biblioteca comunale

**MARK GERENCSEK, CHRISTOPHER KELLY,  
FERNANDO NAPOLITANO, REGINALD VAN LEE**

**MEGACOMMUNITIES. POLITICAL, BUSINESS AND  
NON-PROFIT-MAKING ORGANISATION LEADERS  
COME TOGETHER TO FACE THE MAJOR GLOBAL  
CHALLENGES**

organised by Il Sole 24 Ore

discussed by FERNANDO NAPOLITANO

**AT THE FRONTIER**

15.00

Palazzo Geremia

**EDWARD L. GLAESER** 

**HOW THE LIMITS OF HUMAN KNOWLEDGE EXPLAIN  
THE GROWTH OF CITIES, ETHNIC HATRED AND THE  
DIFFERENCES BETWEEN THE UNITED STATES AND  
EUROPE**

introduced by **NICOLA PORRO**

Our knowledge reflects the influence of our near neighbours and may give rise to errors. The fact that knowledge flows over short distances helps us to understand the importance of cities in today's knowledge-intensive world. However, the power of local influence also helps us to understand why humans persist in local errors, such as beliefs about poverty or the dangers of different ethnic groups. While human error is typically seen as being at odds with the spirit of modern economics, the tools of economics are actually the best weapons we have for understanding mass mistakes.

**FOCUS**

15.00

Castello del Buonconsiglio

**THIERRY VERDIER** 

**CULTURAL INTEGRATION, THE FORMATION OF  
IDENTITY AND POLITICAL SUPPORT FOR THE  
WELFARE STATE**

introduced by **ERIC JOZSEF**

Given current trends in terms of migration flows across borders, cultural diversity, cultural integration and identity formation are and will be central elements of our modern societies. Differential patterns for the assimilation of minority groups (for example through cultural transmission learning and identity formation) have different implications for the political economy of redistribution and welfare state institutions.

Monday 1 June 2009

**MEETINGS WITH AUTHORS**

15.00

Biblioteca comunale

**LAURA PENNACCHI**

**THE MORALITY OF WELFARE. AGAINST POPULIST NEOLIBERALISM**

organised by Donzelli

discussed by SUSANNA CAMUSSO, MICHEL MARTONE

**DISCUSSIONS**

15.00

Facoltà di Sociologia

Aula Kessler

**FROM SOVEREIGN TO SYSTEM. THE METAMORPHOSIS OF THE STATE**

organised by TSM – Trentino School of Management

speakers GIUSEPPE DE RITA, MAURO MARCANTONI, PAOLO PRODI

Long-term transformation has taken place as regards the State, its capacity to act and its relationship with citizens. It is necessary to take the opportunity to reflect particularly carefully on possible ways of intervening to promote greater efficiency and the ability to support social and economic development.

**FOCUS**

16.00

Facoltà di Economia

Aula Rossa

**NICOLA PERSICO**

**OBAMA AND RACIAL PREJUDICE**

introduced by **PATRICIA THOMAS**

What does the Obama's election tell us about the state of racial prejudice in the US? What influence could it have on the evolution of race relations in the United States?

**MEETINGS WITH AUTHORS**

16.30

Fondazione Bruno Kessler

Sala Conferenze

**ANTONIO CALABRÒ**

**INDUSTRIAL PRIDE. THE ITALIAN WAGER AGAINST THE GLOBAL CRISIS**

organised by Mondadori

discussed by RAFFAELE BONANNI, INNOCENZO CIPOLLETTA

**A VIVA VOCE**

16.30

Facoltà di Economia

Sala conferenze

**WHAT THE JAPANESE CRISIS HAS TAUGHT US** 

speakers ANIL KASHYAP (video link) and VINCENZO GALASSO of lavoce.info



Monday 1 June 2009

**FOCUS**

17.00

Palazzo Geremia

**ALAN MANNING** 

**IMMIGRANT IDENTITY IN BRITAIN. CULTURE CLASH OR CULTURE CLUB?**

introduced by **ROBERTA CARLINI**

Britain once prided itself as a model of how to create a successful multicultural society. But the bombs in London mean many now think Britain has sleepwalked into creating a society of incompatible cultures.

Taking a look at some of the evidence, it is possible to evaluate the current situation.

**DISCUSSIONS**

17.00

Castello del Buonconsiglio

**THE FOOD CRISIS IN A WORLD FULL OF INEQUALITY** 

National choices and global competition: an Indian perspective.

organised by the Centre for International Solidarity Training

speaker **JAYATI GHOSH**

The rise in the price of food products has increased expenditure for imports for developing countries by 25%. The world economy will not be the same for a while. What has the economic boom meant for most of the world's population? The world has drawn on its natural resources with rapacity and most of the population in developing countries has gained little from it. Reducing inequality will not be easy.

**MEETINGS WITH AUTHORS**

18.00

Fondazione Bruno Kessler  
Sala Conferenze

**RONALD DORE** 

**AVID FINANCE. AWAITING THE REVENGE OF THE REAL ECONOMY**

organised by Il Mulino

discussed by **SANDRO TRENTO**

**VISIONS**

18.30

Teatro Sociale

**MICHAEL SPENCE** 

**THE WORLD AFTER THE CRISIS**

introduced by **TITO BOERI**

How globalisation can help us to move out of the Depression. An update on the proposals of the Commission on Growth and Development.

the Festival in the streets

## Radio News

**Piazza Pasi**  
29 May – 1 June

**Radio 24 live from Trento**

**29 May**

7.35 Press Review  
17.00 Focus on the economy

**30 May**

7.35 Press Review  
19.00 Festival of Economics special edition

**31 May**

7.35 Press Review  
19.00 Festival of Economics special edition

**1 June**

7.35 Press Review  
9.00 "Parliamo con l'Elefante", current affairs with Giuliano Ferrara  
12.00 Moneybox  
17.00 Focus on the economy

During the day links and interviews on the GR, Job 24 and Essere o Avere radio programmes

Real time updates and direct video link at [www.ilsole24ore.com](http://www.ilsole24ore.com)

**Piazza  
Cesare Battisti**  
30 May – 1 June  
10.00-19.00

**Radio Dolomiti live from the major events**

## In the square

**Piazza Duomo**  
30 May – 1 June  
10.00-22.00

**Base camp for the Festival**

A place for meeting up, exchanging ideas and obtaining information

**Is the economic system in crisis? What new systems can we offer?**

Live satire  
organised by Studio d'Arte Andromeda and Zap&Ida

The Festival will see the participation of the artists Giuliano and Zap&Ida, creating cartoons directly in response to the debates, the portraitists Franco Damonte and Umberto Rigotti and the

young cartoonists Marco Dianti and Cristian Stenico.  
Lessons in humour with Zap&Ida.  
International exhibition “on the web”

**30 May – 2 June**  
**10.00-22.00**

**The Festival bookshop**  
organised by Trento bookshops

**2 June**  
**10.00-12.00**  
**14.30-17.30**

**Shall we swap?**  
Children’s market  
organised by the Coccinella social cooperative

A trading stand and the game is ready: following the simple rules of bartering and gifts, boys and girls can bring games, books, comics and other objects from home, setting up a mini market stand and exchanging their possessions with other children.

**Piazza Fiera**  
**30 May - 1 June**  
**10.00-22.00**

**The alternative economy showcase**  
A showcase for the Trentino fair trade economy, where you can meet producers, retailers and associations that share the conviction that it is possible to work and produce by giving people and the environment a central role.  
organised by Trentino Arcobaleno

**Programme:**

**30 May**  
**10.00**

**Fair trade purchasing groups**  
An experience of active and critical participation as consumers. How many there are and where to find them, how they work, how to join and how to create new ones.  
organised by Trentino Arcobaleno

**30 May**  
**14.30**

**The Rudolf Steiner school: an open lesson for the public**  
Meeting in the form of a lesson open to all parents  
organised by the Associazione Pedagogica Steineriana in Trento

**30 May**  
**18.00**

**Beating the crisis using your brain: ALTRACARD**  
organised by Bilanci di Giustizia

**30 May**  
**20.00**

**Live music**  
organised by Trentino Arcobaleno

**31 May**  
**20.30**

**Fair trade networks in Italy and Trentino**  
Considerations and concrete proposals  
organised by Trentino Arcobaleno

**1 June**  
**20.00**

**Live music**  
organised by Trentino Arcobaleno

**30 May – 1 June**  
**10.00-22.00**

**Bio-refreshments**  
Organic products from Trentino and the fair trade network  
organised by the Samuele cooperative

**30 May – 1 June**

**Tasting workshops**

- 10.00-22.00** Dedicated to good, clean and fairly produced food organised by Slow Food Trentino  
Information at the desk “Fa’ la cosa Giusta” (Do the right thing)  
Tel. 0461 262045, sportello@trentinoarcobaleno.it
- 29 May – 1 June** **The Festival giant screen**  
Live broadcasting of the most important events
- 30 May – 1 June** **The Festival bike stop**  
**10.00-19.00** Free hire of bicycles  
organised by Prestabici
- 31 May** **Festival bike ride**  
**10.00-16.00** Visit to "Cantine Aperte" (vineyards open to the public) along the Adige valley  
organised by Prestabici  
For information and bookings: Tel. 0461.1820592 –  
prestabici@hotmail.com
- Piazza Cesare Battisti** **An eye on the Festival**  
**30 May – 1 June** Video-photographic laboratory by the students of MIDE “don Milani - F. Depero” further education institute in Rovereto, coordinated by Silvio Cattani, in collaboration with Radio Dolomiti  
**10.00-19.00**
- 30 May** **At the languages café**  
**10.00 – 12.00** Meetings with international students and researchers and citizens of foreign origin, to get to know other countries, languages and cultures. Visit the world... without moving away from the centre of the city!  
Organised by a.t.a.s. Cultura, Gioco degli Specchi and the Welcome Office of the University of Trento
- 30 May – 1 June** **CO<sub>2</sub>rner – the Festival of Economics**, a climate-friendly event  
**10.00-19.00** Information point organised by the Urban Planning and Environment Department of the Autonomous Province of Trento and the Quarter cooperative  
  
Via Mancini (Trento tourist office)
- 31 May** **Urban trekking**  
**8.30 - 10.30 - 12.30** Povo Villazzano. In the midst of science and nature: a path through history towards the future  
organised by the tourist office of Trento, Monte Bondone, Valle dei Laghi  
An itinerary exploring science, nature and aristocratic villas in the hills of Trento  
Along the guided walk there will be pauses for wine and food, historic-cultural explanations and moments of entertainment.  
For information and bookings: tel. 0461.216000 -  
informazioni@apt.trento.it - www.apt.trento.it

## Children and teenagers

### Courtyard of Palazzo Thun

30 May  
9.00-12.30  
14.30-18.00

#### WORLD MAPS

##### Create your own lightweight micro-universe

organised by the Coccinella social cooperative

Use paper, card, cardboard, felt-tip pens, toothpicks, scissors, glue and wire to construct a micro-model of your own ideal world and put together a lightweight city, representing the home-planet of each child.

Numbers are limited

For information and bookings: tel. 0463.600168 or 346.5025386

31 May  
9.00-12.30  
14.30-18.00

#### DEVISING A CITY

##### Creating an imaginary home, with one's head in the clouds

organised by the Coccinella social cooperative

Create old, modern and futuristic buildings with wooden pieces, blocks and chips of all kinds and colours.

A construction workshop with a balance between creating and dismantling, exploring and investigating. Have fun and learn to think ... with your hands!

Numbers are limited

For information and bookings: tel. 0463.600168 or 346.5025386

1 June  
9.00-12.30  
14.30-18.00

#### STRANGE CREATURES

##### Having fun with free sculpture

organised by the Coccinella social cooperative

Play with identity and your own image, transforming and distorting the characteristics of your own and other people's faces, to create a small crowd of strange, colourful multi-material figures made with wood, glue, cloth, paint and other materials....in the style of Enrico Baj.

Numbers are limited

For information and bookings: tel. 0463.600168 or 346.5025386

### Piazza Cesare Battisti

30 May - 15.00  
31 May - 10.00

#### I PLAY WITH THE ECONOMY– SMALL SQUIRRELS AT WORK

organised by Gioco del Lotto in collaboration with the Arte In Gioco cooperative

Children are invited to participate in the Inventajob and Creapublicity workshops. Two entertaining workshops for exploring the complicated world of adults and transforming the difficult concepts of economics into a game, through the invention of imaginary jobs and imaginative advertisements.

Recommended for ages 6-11

For information and bookings: 06.51894578

30 May - 17.00  
31 May - 11.30

#### I PLAY WITH THE ECONOMY– SMALL SQUIRRELS AT WORK

organised by Gioco del Lotto in collaboration with the Arte In Gioco cooperative

Two further workshops designed for children: Ice-cream cow – a

game of dominoes introducing simple ideas regarding the production cycle – and the village bank – an entertaining role-playing game illustrating how a small bank works.  
Recommended for ages 6-11  
For information and bookings: 06.51894578

**31 May  
17.00**

**I PLAY WITH THE ECONOMY – ECONOMICS EXPLAINED TO TEENAGERS**

Meeting with FABRIZIO GALIMBERTI organised by Gioco del Lotto introduced by ROBERTO PETRINI

Fabrizio Galimberti, an authoritative economic journalist, will tell teenagers about his love for a profession involving the markets, costs and major global crises. He will do so in an accurate but entertaining way, encouraging reflection and answering questions about an unprecedented crisis, like a father who finds himself explaining to his son the secrets and risks of the "sad" science of economics, a subject which once fully understood becomes child's play.

Recommended for boys and girls over the age of 12.

For information and bookings: 06.51894578

**Piazza Fiera**

**30 May  
16.30**

**Let's make a small wicker basket**

organised by the Associazione Pedagogica Steineriana in Trento

**31 May  
16.30**

**Let's make a small carded wool animal**

organised by the Associazione Pedagogica Steineriana in Trento

**1 June  
14.30**

**Let's construct a small loom and begin weaving**

organised by the Associazione Pedagogica Steineriana in Trento

**30 May – 1 June  
16.00**

**Fair trade/organic snack for children at the bio-refreshments point**

organised by the Samuele cooperative

**Natural  
Science Museum**  
31 May  
15.00-19.00

**Play the game, even if...**

A momentary disadvantage can end up being a successful strategy.

Board games from the North and South of the world for children, teenagers and adults

organised by the Trento Natural Science Museum

## ArtInFestival

**Palazzo Trentini**  
29 May - 14 June  
10.00-19.00

**IDENTITY**

An exhibition of pictorial works and photographs realised – for this edition of the Festival - by national and international artists who consider the role of identity at a time of global crisis.

organised by ASPART – Trentino art galleries

**Chiostro ex  
Convento Agostiniani**  
29 May – 1 June  
10.00- 21.30

**DIFFERENT WORLDS**

Photographic exhibition, images captured in far away lands  
organised by the Centro per la Formazione alla Solidarietà Internazionale

**Piazza Duomo**  
29 May – 2 June

**GLOBAL DREAMS**

Photographic journey through a wealth of misery and the misery of wealth

organised by Romano Magrone, photographer

**Palazzo  
Roccabruna**  
29 May – 2 June

**ECOMUSEUMS: THE VALUE OF PEOPLE, THE VALUE OF PLACES,  
THE VALUE OF CHOICES**

Travelling exhibition: "Local worlds": needs, energy, opportunities and during the Festival at 10.00 and 16.00: story of an ecomuseum

organised by the Cultural Activities Department of the Autonomous Province of Trento

**Castello del  
Buonconsiglio**  
29 May  
19.00

**UNSEEN EGYPT**

inauguration

**Galleria Bianca,  
Piedicastello**  
28 May - 14 June  
10.00 – 19.00

**GEMINE MUSE**

Programmes for young artists inspired by history and art in Italian cities. Italia Creativa programme of the Prime Minister's Office, Youth Department, in collaboration with ANCI (National Association of Italian Municipalities) and GAI (young Italian artists' circuit association).

**POINTS IN SPACE**

Immobile, mobile, suspended pathways. Video installations and



exhibitions by four young Trentino artists: Tatiana Festi, Valentina Miorandi, Tiziana Poli, Ariadne Radicor. Curator: Federico Mazzonelli

Inauguration on Thursday 28 May at 18.00

Organised by the Youth Policy Project of the Municipality of Trento and the Fondazione Museo Storico del Trentino

## Cinema

**Teatro  
Cuminetti**  
30 May  
18.00

### **Immigrants in search of housing**

A film made by Cinformi – the immigration information centre of the Autonomous Province of Trento.

A short film directed by Razi Mohebi, followed by presentation of the research project "From Immigrants to Neighbours". Initiatives realised by Cinformi on the housing problem for foreigners.

**Cinema  
S. Marco**  
1 June  
21.00

### **'Narciso. Dietro ai cannoni davanti ai muli'**

Directed by Marcello and Dario Baldi, with Roberto Herlitzka. A comparison of identities and cultures. An intense and emotional story on the subject of coexistence between different cultures and religions, peoples and races.

Winner of the 62<sup>nd</sup> edition of the Salerno International Cinema Festival and the 2009 edition of the Rome Independent Film Festival (RIFF).

## Performances

**Auditorium  
S. Chiara**

### **Italian multiethnic orchestras come together**

Italian premiere

The boom in multiethnic orchestras in Italy is a genuine cult phenomenon. The result of immigration in the 1990s, they have sprung up in the major Italian cities. The Italian orchestras come together in Trento, which has always acted as a bridge between cultures, a model example of historic and peaceful coexistence between different ethnic groups and cultures.

29 May  
20.30

**OrcheXtra Terrestre (Trento) and the Porta Palazzo Orchestra (Turin) in concert**

30 May  
20.30

**The Via Padova Orchestra (Milan) and the Piazza Caricamento Orchestra (Genoa) in concert**

**Duomo di Trento**

**J. Futura Orchestra**

**(Trento Cathedral)**

**31 May  
20.30**

conducted by Maurizio Dini Ciacci, music by Bach, Haydn and Beethoven.  
Classical music concert with the violinist Teofil Milenkovic, the "Minipolifonici" music school young people's choir and the TN.IT choir conducted by Stefano Chicco and the Pratum Musicum choir conducted by Stefano Kirchner  
organised by Banca di Trento e Bolzano

**Teatro Cuminetti**

**31 May  
21.00**

**Fluidity**

Conference-performance by Duccio Canestrini.  
A journey through ancient symbols and new tribes, with images and sounds. Exploring the glocal dimension, one discovers strange senses of belonging, fluid identities and possibilities for coexistence.

**Piazza Dante**

**31 May  
21.00**

**FestivalInRock – the music that creates identity**

Concert by young Trentino groups  
organised by the Department of Culture, European Relations and Cooperation of the Autonomous Province of Trento

**Squares and streets  
in the historic centre**

**1 June  
16.00 – 19.00**

**Common notes, different identities**

Dances, music and song by artists from around the world. An extraordinary coming together of sounds, colours and cultures  
organised by the Department of International Solidarity and Coexistence of the Autonomous Province of Trento

**Piazza Dante**

**1 June  
21.00**

**The Idan Raichel Project**

An evening with Idan Raichel, defined by the New York Times as the Middle Eastern Peter Gabriel, in a concert dedicated to World Music. The Idan Raichel Project has revolutionised popular music, thanks to the coming together of pop, traditional Ethiopian music, Arabic poetry, Yemenite song, Arabic chanting and Caribbean rhythm.

organised by the Department of International Solidarity and Coexistence of the Autonomous Province of Trento