

PAOLO COLLA

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POSITIONS

2005-present	Università Bocconi , Assistant Professor
2004-2005	CORE , Postdoctoral Fellow
2002-2004	London School of Economics , RA, Financial Markets Group
1999-2000	Università Bocconi , RA, 'P. Baffi' Centre for Monetary and Financial Economics

EDUCATION

2001-2005	London School of Economics , PhD in Finance
2000-2001	Universitat Pompeu Fabra , MSc in Economics, <i>hons.</i>
1994-1999	Università Bocconi , BSc in Economic and Social Sciences, 110/110 <i>cum laude</i>

PUBLICATIONS

Environmental policy and speculation on markets for emission permits (with M. Germain and V. van Steenberghe), forthcoming *Economica*.

Information linkages and correlated trading (with A. Mele), 2010, *Review of Financial Studies*, 23(1): 203-246.

A portfolio-based evaluation of affine term structure models (with A. Beltratti), 2007, *Annals of Operations Research*, 151(1): 193-222.

WORKING PAPERS

Debt structure and debt specialization (with F. Ippolito and K. Li)

Borrowing in buyouts: the role of collateral (with F. Ippolito and H. Wagner)

Does expected supply affect the price of emission permits? Evidence from Phase I in the European system (with A. Beltratti and A. Creti)

Rating changes: the European evidence (with F. Calderoni and S. Gatti)

Syndication and second loan sales (with F. Ippolito)

A market microstructure rationale for the S&P game

Technology adoption with forward looking agents (with F. Garcia)

WORK IN PROGRESS

Second events in equity carve-outs (with D. Bianchi and F. Ippolito)

Multi-market insider trading: regulatory arbitrage and disclosure (with G. Cespa)

Local information sharing in oligopoly (with A. Mele)

Lock-up agreements in IPOs (with F. Ippolito)

REFEREING ACTIVITY

Empirical Economics Journal (1), Research in Economics (1), Review of Finance (3), Rivista di Politica Economica (1)

GRANTS AND AWARDS

2008-2010	Italian Ministry for University and Research , Research grant – National Interest Research Programme (PRIN) (with A. Beltratti and E. Garcia)
2009	Università Bocconi , Research excellence award
2008	Università Bocconi , Research excellence award Università Bocconi – ‘P. Baffi’ Centre on Central Banking and Financial Regulation, Research fellowship Università Bocconi – IEF Center for Research on Energy and Environmental Economics and Policy, Research grant (with A. Beltratti and A. Creti)
2006	Institut Europlace de Finance , Research grant (with M. Germain)
2004-2005	European Community (European Community's Human Potential Programme), Post-doc fellowship (contract HPRN-CT-2002-00232, MICFINMA)
2002-2004	London School of Economics , Research studentship
2002-2003	Ente ‘Luigi Einaudi’ , Research scholarship
2000-2002	Bank of Italy , ‘B. Stringher’ scholarship
2000	Banca Agricola Mantovana , Dissertation award

CONFERENCES

2009	EFMA Annual Meeting, <i>Milan</i> (Jun). FMA Annual Meeting, <i>Reno</i> (Oct)
2008	AFA Annual Meeting, <i>New Orleans</i> (Jan)
2007	XLI Euro Working Group in Financial Modelling, <i>Lisbon</i> (Nov). Association of Southern European Economic Theorists – ASSET, <i>Padova</i> (Nov). 5th International Financial Research Forum, Institut Europlace de Finance, <i>Paris</i> (Jun)
2006	12th Mitsui Life Symposium: Information in Trading, Ross School of Business, <i>Ann Arbor</i> (Jun). EFM Symposium: Behavioural Finance, Durham Business School, <i>Durham</i> (Apr).
2005	Mic Fin Ma Workshop, Universidad Carlos III, <i>Madrid</i> (Dec). Economic Analysis of Heterogeneity in Social Organizations, CORE, <i>Louvain-la-Neuve</i> (Jun).
2004	XXIX Simposio de Análisis Económico, Universidad de Navarra, <i>Pamplona</i> (Dec). XII Foro de Finanzas, Universitat Pompeu Fabra, <i>Barcelona</i> (Dec).
2003	7 th CEMAPRE Conference, ISEG/Lisbon Technical University, <i>Lisbon</i> (Sep).
2002	Return Predictability and Portfolio Allocation, Università Bocconi, <i>Milano</i> (Oct).

SEMINARS

2010	Universidad Carlos III, <i>Madrid</i> (Apr).
2009	Universidade Nova de Lisboa/ISCTE Business School, <i>Lisbon</i> (Nov).
2008	GRIPS – National Graduate Institute for Policy Studies, <i>Tokyo</i> (Jun). Instituto de Empresa BS, <i>Madrid</i> (May & Dec).
2007	Collegio Carlo Alberto, <i>Torino</i> (Nov). ISEG/Universidade Técnica de Lisboa, <i>Lisbon</i> (Nov). Universitat Pompeu Fabra, <i>Barcelona</i> (May). CSEF – Centre for Studies in Economics and Finance, <i>Salerno</i> (Feb).
2005	Ente ‘Luigi Einaudi’, <i>Roma</i> (Nov). Tilburg University, <i>Tilburg</i> (Apr). Universitat Pompeu Fabra, <i>Barcelona</i> (Feb). Università Bocconi, <i>Milano</i> (Feb). Saïd Business School, <i>Oxford</i> (Feb). Universidad de Navarra, <i>Pamplona</i> (Jan). ESSEC Business School, <i>Cergy-Pontoise</i> (Jan).
2004	CORE/Université Catholique de Louvain, <i>Louvain-la-Neuve</i> (Oct). London School of Economics-FMG Lunchtime Seminar, <i>London</i> (May).

TEACHING EXPERIENCE

Università Bocconi

Advanced Asset Pricing I (PhD, core): 2006-2007, 2007-2008

Advanced Asset Pricing III (PhD, core): 2008-2009, 2009-2010

Financial Economics (MSc, elective): 2005-2006

Principles of Finance (MSc, elective): 2008-2009, 2009-2010

Theory of Finance (MSc, core): 2004-2005, 2005-2006, 2006-2007, 2007-2008

Financial Modelling (UG, elective): 2007-2008, 2008-2009, 2009-2010

London School of Economics

Principles of Finance (UG, core): 2001-2002, 2002-2003, 2003-2004 (Part-time teacher)

Derivatives, Futures and Other Financial Derivatives (Summer School): 08/2003, 08/2004 (Part-time teacher)

STUDENTS' SUPERVISION

Università Bocconi, MSc

Former advisees: Federico Calderoni (Dec 2007), Elena Pretto, Maria Rossetti (Mar 2008), Michele de Benedetto (May 2008), Andrea De Blasi, Julie Pouzols, Anna Talamanco (Dec 2008), Simona Perrini, Federica Scopelliti (Oct 2008), Mathias Domini, Giovanni Orlandini, Fabio Piga (Mar 2009), Francesco Bortoletti (Mar 2010).

Università Bocconi, UG

Former advisees: Arianna Jmoda, Valerio Russo, Andrea Cannavò (Jul 2006), Fabio Piga, Pierpaolo Fraudatario (Oct 2006), Alessio Cicco (Dec 2006), Valerio Massimilla (Jul 2007), Anna Maria Svensson, Gaetano La Bua, Giulia Lazzari, Andrea Valente (Oct 2008), Giuseppe Tonini (May 2009), Antonio Giannattasio, Mattia Tebi, Raffaele Licinio (Jul 2009), Jacopo Piccoli, Volha Karpiankova (Oct 2009)

PERSONAL INFORMATION

Date of birth: 28th October 1974

Sex: M

Citizenship: Italian