



GROWTH AND THE RULING CLASS

2014

NINTH EDITION

TRENTO – ROVERETO

30 May – 2 June



AUTONOMOUS
PROVINCE
OF TRENTO

“The quality of leadership should be measured by its ability to manage real life situations while they are happening, with all the contradictions and conditioning involved”. When I included this concept in the guidelines for the government programme I did not realise how close it was to the theme chosen for this year’s Festival of Economics. I am particularly happy about this, because at local level the need to guarantee quality government capable of combining development and responsibility is an unavoidable priority. Clearly this is also true for a small but unique area like our own, which is the custodian of a collective asset of inestimable value: the “Autonomy” that has always been present in our way of thinking and acting. Hence we have a continuing commitment to making it understood that the prerogatives we possess are not privileges, but rather the fruit of our history and an inclination to do things on our own, starting from our behaviour and the decisions we are called on to make. What is most important for those who belong to the political ruling class, like me, is to latch onto the aspects forming our future and link up to the most fertile changes, trying to pursue the general interest with thoroughness and sobriety, while continuing to maintain transparent attitudes in relationships with individuals. Never have citizens had a greater need to understand how the institutions that govern them function and how they work to guarantee the present and above all a future for their children.

The theme chosen for this year’s Festival is thus extremely topical and touches on two fundamental questions simultaneously: on the one hand the selection and hence the legitimisation of the ruling class, which has been a problem for mature democracies for some time, as they have been hit by a wave of anti-political sentiment; on the other the question of growth and development, something that we took for granted in the decades after the Second World War but which can no longer be assumed, especially in the industrialised countries of the West. These are indeed growing, if they are growing, much more slowly than the emerging economies of Asia and in the future, it would appear, also of Africa.

Establishing a link between these two factors – the ruling class and economic growth – is in itself already an important choice. It shows that despite everything, we still credit politics with a leading role, in terms of its ability to set in motion and manage change, clearly on condition that the political leaders are up to the task.

The considerations that will arise from this edition of the Festival of Economics are thus destined, as ever, to act as a stimulus for us all: for public sector management, economic players, the community and citizens in general, who, it should not be forgotten, have the fundamental task of selecting the decision-makers.

I hope that once again a large and varied public will make the most of these days at the Festival, proving themselves capable of stimulating speakers and guests with their questions and observations, but also with their criticism.

Ugo Rossi

President of the Autonomous Province of Trento



MUNICIPALITY
OF TRENTO

In a country like our own, where it is difficult to incentivise and accept change, where merit and skill are always worth a little less than background and contacts, opening up a debate on the ruling class, and above all relating it to the concepts of growth and the common good, is a demonstration of the foresight of those who have worked on the programming and organisation of the Festival of Economics for the last nine years. It is an event that has accustomed us to wide-ranging discussion, high-quality debate and reflections and perceptive in-depth investigation. However, this year the theme chosen is of additional interest, as it goes straight to the heart of the future and the development opportunities that the community has had in the past and can still have. It all revolves around the quality of the men and women who have led and currently lead the country, its political institutions and the economic and financial sector, the mechanisms for selecting and choosing the ruling class and its real ability to guide the community.

It is a theme that forces everyone to face their specific responsibilities: those inside the control room and those outside who exercise decision-making powers, or worse still who limit themselves to observing with resignation. While it is true that a country has the ruling class it deserves, it is equally true that we are paying for the decision not to invest in high-level training, equal opportunities and the turnover of the political class, often preferring to allow ourselves to be convinced by superficial makeovers that do not affect the underlying substance, or believing it to be more advantageous not to sacrifice small or large personal privileges for the sake of change, or worse still criticising without offering constructive suggestions.

Our national history is full of these examples and today we are still paying the price for the absence of vision in the field of development, as we continue in the same old way.

However now more than in the past, it is no longer possible to postpone the decision: it is necessary to change route to ensure real space for survival, so as not to remain on the outskirts.

It is with great satisfaction that Trento hosts the new edition of the Festival, with the certainty that once again this year the event will transform our city into a dynamic testing ground and workshop for ideas and knowledge. In this way we can obtain useful suggestions and new energy, in order to carve ourselves out a niche as protagonists in the future of our country and Europe.

Alessandro Andreatta
Mayor of Trento



This year the Festival of Economics turns its attention to the importance of the “common good”, as the principle inspiring citizens and government and as a factor in the growth and redemption of our country and Europe as a whole. The uncertainty and stagnation remaining after a long phase of economic and social crisis have fuelled a lack of confidence in the institutions and the ruling class, perceived to be increasingly distant from reality. This gap has been increasingly highlighted by the media in the last few years, voicing the dissatisfaction of the Italian people.

The accusations directed at the governing class includes the charge of favouring self-focused choices and interests other than those entrusted to them as institutions. As regards politics today, more is perhaps said about the high costs weighing on the public system and the lack of transparency of selection mechanisms than about projects for the future and reforms and measures to implement them. Substantial criticism has also been directed at the public administration due to its distance from the “common good”, the difficulty it has in simplifying and innovating, the impediments that bureaucracy lays in the way of good ideas and the resistance to recognising merit.

Italian universities are also called on to move away from these attitudes and to pursue academic excellence with conviction, resisting the temptation of specific interest groups, focusing on students and offering training attentive to the needs of the labour market, making the results of research accessible and becoming a driving force for the social, cultural and economic growth of the community.

Educating people to pursue the common good is one of the tasks of universities, which are the first to be called on to train the future ruling class. It is our duty to educate young people to respect the rules, to promote concrete and measurable policy to reward merit and to offer continuing opportunities for personal improvement.

Leading an organisation, whether public or private, requires preparation, determination, strategic thinking and vision, but the willingness to listen also helps to pursue the common good. This is a quality that it is difficult to acquire but is nevertheless essential, because it encourages us to do some soul searching, to remain aware of the needs of citizens or those working with us and to constantly seek new paths.

I will also be following the international debates and analysis at the Festival this year, as a stimulus and an opportunity to learn more about the situation we are experiencing in Italy and Europe, the prospects for recovery and the role that universities can play in the crucial challenge of combining growth and the common good, particularly in relation to our young people.

Daria de Pretis

Rector of the University of Trento

GROWTH AND THE RULING CLASS

I still have vivid memories of a somewhat grotesque meeting with the parents at my daughter's nursery school in Rue d'Hauteville, Paris. They were furious that the headmaster had decided to postpone the "maths workshop" initially planned for children aged 3 to the following year. The mothers asked the clearly embarrassed teachers: so how will our children get into the ENA now? All parents would like their children to become part of the ruling class, but nobody really knows exactly what it is. The ruling class is mostly invisible. Those in command prefer other people to expose themselves, while the rules for admission are anything but clearly defined. Historically, in France a degree from one of the *grandes écoles*, above all the ENA, École Nationale d'Administration, has been a prerequisite for obtaining posts at the top levels of national government. However, if we look at the more recent cohorts of top bureaucrats and ministers across the Alps we find many people without this visiting card.

The ruling class is highly important. In one of the films that will be shown at this edition of the Festival, a rich, aristocratic judge, masterfully interpreted by Peter O'Toole, succeeds in making a heavy table levitate and take flight, using the power of thought. A nation can take off and experience many years of economic growth thanks to the quality of its institutions, personified by its ruling class. It is often said that people count more than rules, but that people are selected for top positions on the basis of rules. These are not always written, but are carved out through agreed behaviour and practice. Rules are needed to prevent those at the top being able to block innovation, as in the case of the Chinese emperors in the 15th century who opposed exploration by their great navigators because it was better to "leave things as they are". These rules must promote the turnover of the ruling class, without making the horizons of those in positions of power too limited. They must prevent an elite from misappropriating income from natural resources, dissipating a collective heritage, instead of pursuing the common good.

Rarely do those belonging to the ruling class answer for their actions. In Italy, for example, there is a sort of "shadow government" that is never in opposition, indeed it remains permanently in the control room without ever being accountable for its actions. The faces at the head of advisory bodies and legislative offices and the top bureaucrats are always the same. Even in the current era they seem to have survived demolition, although they may perhaps change their roles. In the meantime their pay has increased enormously as compared to non managerial personnel (in some ministries the relationship is almost 10 to 1).

What are the perimeters of the ruling class? Where do the positions of power lie? How has the ruling class evolved over time? How are people admitted, how much does merit count and how much depends on cooption? To what extent can the ruling class drive economic growth? And what about general interests? What incentives can make the search for profitable business by a manager responsible for extensive resources a benefit for society overall? And what is the relationship between economic oligarchies and the semi-dictatorial political regime in countries such as Russia?

In previous editions of the Festival these questions have been asked, without it being possible to provide answers or deal with the issue of the ruling class in a broader perspective, in the detail that the subject demands. For example, the last edition of the Festival highlighted the lack of a ruling class capable of managing supranational institutions and promoting research of common interest for Europe, over and beyond national interests. To consider questions that are closest to us, today the European Union is without a head, due to the explicit choice of Germany not to transform its economic weight into continental political leadership. What is more, there is no genuine European ruling class. The representatives elected to the European Parliament a few days before the Festival will probably contain a significant proportion of anti-Europeans and euro-sceptics, or rather Euro-sceptics.

Many of the lectures given in Trento over these years with reference to the inability of our country to recommence growth have referred to the absence of a ruling class capable of taking Italy out of the vicious circle of economic stagnation, a disease that manifested itself well before the current recession. It has been underlined that not only is there a lack of a political class that can rise to the occasion, but also of a suitable managerial class. This is due to the lateness with which the university system, another component of the ruling class, has dealt with the question of creating management schools up to the task. There is also too much mingling of politics and other categories in the ruling class, in the sense not only of people playing several roles at the same time, but also of careers constructed on a political basis.

Thanks to the development of databases on the careers of politicians, technocrats, managers, university lecturers, bankers, the ecclesiastical hierarchy, freelance professionals etc., there are many studies based on sophisticated econometric techniques that can tell us how the people who belong to these elites are chosen in different countries. Economists' growing interest in these issues can be explained not only by the increasing amount of data, but also due to the awareness that the ruling class is decisive in conditioning the economic performance of a country.

As in past editions of the Festival, we will also be requesting the contribution of other disciplines. In the past the question of the ruling class has been extensively dealt with in sociological and political science studies, which will again be suitably represented at this edition. The contribution of historians will also be highly important. The Festival will make recourse to people directly involved in these roles, calling on them to recount their personal experience and attempting to obtain far-reaching lessons for society as a whole.

Tito Boeri

Scientific Director, Festival of Economics

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PAST EDITIONS

2006 – WEALTH AND POVERTY

2007 – HUMAN CAPITAL, SOCIAL CAPITAL

2008 – THE MARKET AND DEMOCRACY

2009 – IDENTITY AND COMPETITION


2010 – INFORMATION, CHOICES AND DEVELOPMENT

2011 – THE BORDERS OF ECONOMIC FREEDOM

2012 – LIFE CYCLES AND INTERGENERATIONAL RELATIONSHIPS

2013 – SOVEREIGNTY IN CONFLICT

The Festival's **main programme** was finalised by the organisers together with the Scientific Director. The **joint programme** comprises meetings organised by representatives of the publishing houses or other bodies, which assume all responsibility for these events.

For events accompanied by the symbol  a simultaneous translation service is available.

The organising committee of the Trento Festival of Economics reserves the right to make changes to the programme after its publication.

For more information on the scheduled events, last minute changes, changes of venue in the event of rain or other circumstances, and on events postponed or cancelled, please consult the official website at www.festivaleconomia.it, visit the Festival information points, or contact the Secretariat at tel. +39 0461 260511 or via email at info@festivaleconomia.it.

Admission to the main events is free and on a first-come-first-served basis. No pre-booking. Any events for which a charge is made are indicated in the programme.

Programme

TRENTO-ROVERETO

Friday 30 May 2014

INAUGURATION

11.00

Palazzo della Provincia
Sala Depero

speakers 

ALESSANDRO ANDREATTA, TITO BOERI, INNOCENZO CIPOLLETTA, GREGORIO DE FELICE, DARIA DE PRETIS, GIUSEPPE LATERZA, UGO ROSSI

FOCUS

15.00

Sala Filarmonica

GIULIA BONGIORNO, MASSIMO FASANELLA D'AMORE, SARA FERRARI, CRISTINA SCOCCHIA, ANNA MARIA TARANTOLA

BREAKING THE GLASS CEILING: MORE WOMEN AT THE TOP

introduced by **DANIELA DEL BOCA**

coordinated by **BARBARA STEFANELLI**

Despite female quotas, women are still in a minority in decision-making roles. Profound cultural, social and institutional innovation is necessary in order to establish and consolidate a ruling class of women.

VISIONS

17.00

Palazzo della Provincia
Sala Depero

ERIC S. MASKIN 

HOW ACCOUNTABLE SHOULD PUBLIC OFFICIALS BE?

introduced by **TITO BOERI**

Accountability induces a public official to work harder for citizens, and allows them to remove her from office if she performs poorly. On the other, it may cause the official to pander to public opinion and put too little weight on the well-being of minorities. In my lecture, I will consider the implications of these considerations for how accountable public officials ought to be.

DIALOGUES

18.30

Auditorium S. Chiara

GRAZIANO DELRIO, ALAN B. KRUEGER 

ADVICE ON ADVISING POLICY MAKERS

coordinated by **FERDINANDO GIUGLIANO**

A meeting between the Undersecretary to the Prime Minister's Office and the economist who headed President Obama's Council of Economic Advisers (CEA) at the height of the global crisis. Would it also be useful to set up structures of this kind in Italy? How does the relationship between technical experts and politicians work? And what lessons can be learned from USA policy in support of recovery?

**MEETINGS
WITH AUTHORS**

18.30
Biblioteca comunale

STEFANO MASSINI

LEHMAN TRILOGY
organised by Einaudi

discussed with PINO DONGHI, MARCO ONADO

CINECONOMY

20.30
Cinema Modena

THE RULING CLASS

Directed by Peter Medak
with Peter O'Toole, ALASTAIR SIM, ARTHUR LOWE
UK (1972)

A biting satire on the ruling class. While the film mocks the British aristocracy of the past, it is only an example of the ruling class in every era and every country.

organised by **MARCO ONADO**

DEBATES

20.30
MUSE – Museo delle
Scienze

ALEX ZANARDI. SUSTAINABLE COMPETITION

organised by Fondazione Vodafone

speakers: ALEX ZANARDI
coordinated by MARIA LATELLA
discussed with VINCENZO LINARELLO, FRANCO VACCARI

Preparation, discipline and competitive activities, from sport to social commitment.

A sportsman bases his successes on the discipline of constant training, respect for his adversaries and his force in competition. These are qualities and inclinations that also find a place in the field of social commitment, where competition is a daily event and the worst enemies are laziness, distraction and indifference. A great champion, who has confirmed his capacity as a man and an athlete, going beyond adversity, meets the champions of social responsibility. To train for a sustainable future.

**ECONOMICS
CENTRE STAGE**

21.00
Teatro Sociale

FEDERICO RAMPINI

**ALL YOU NEED IS LOVE – ECONOMICS EXPLAINED THROUGH
THE BEATLES**

They were four boys growing up in the poorer districts of Liverpool in the 1950s and '60s. Not only did they revolutionise pop music, but in some of their songs they "foresaw" the dramas and challenges of contemporary economics. Economy Centre Stage returns, with a performance incorporating music and provocation, biography and denunciation, utopia and change. How to reinterpret the economic crisis and imagine a better future through the unforgettable songs of John, Paul, George and Ringo.

ROVERETO

INAUGURATION
21.00
Dipartimento di
Psicologia e
Scienze cognitive
Aula Magna

TITO BOERI, ROBERT JOHNSON, ANDREA MIORANDI, UGO,
ROSSI, HUI WANG 

GROWTH AND THE RULING CLASS

The Scientific Director of the Festival of Economics presents the programme in Rovereto.

Saturday 31 May 2014

DEBATES

9.00

**Palazzo della Regione
Sala di Rappresentanza**

WHAT TYPE OF SENIOR MANAGEMENT FOR A NEW FORM OF AUTONOMY?

organised by TSM – Trentino School of Management

coordinated by NADIO DELAI

speakers SABINO CASSESE, INNOCENZO CIPOLLETTA, MAURO MARCANTONI

To modernise the public administration it is necessary to act in the field of senior management. This type of action demands expertise in terms of suitable mechanisms and instruments, without attempting to implement easy solutions through the umpteenth major reform. We suggest a successful exercise carried out with the managers of the Autonomous Province of Trento.

KEYWORDS

10.00

**Dipartimento di
Economia e
Management
Sala Conferenze**

FRANCESCA GINO

LEADERSHIP

introduced by **MARIA LAURA FRIGOTTO**

What makes leaders effective? And what are some of the common mistakes ineffective leaders make? In this talk, I will discuss common problems and blindspots in leaders' judgment and decision making, tracing consequences for group and organizational outcomes. I will also discuss what distinguishes effective leaders from ineffective ones.

MEETINGS

WITH AUTHORS

10.00

Biblioteca comunale

THIERRY VISSOL

È TUTTA COLPA DELL'EUROPA

organised by Donzelli

discussed with ERIC JOZSEF, ALESSANDRO MERLI

DEBATES

10.30

**Palazzo Bassetti
Sede Banca
di Trento e Bolzano**

ORIENTED TOWARDS THE FUTURE: LEARNING TO LEARN

organised by the Banca di Trento e Bolzano

coordinated by ENRICO FRANCO

speakers: PAOLO COLLINI, GIOVANNI COSTA, ALESSANDRO OLIVI

Young people and universities, future and entrepreneurialism: professions destined to disappear and emerging professions. How should young people prepare for and deal with the expected changes in terms of flexibility and specialisation during the course of their careers?

DEBATES

10.30

Fondazione
Franco Demarchi
Aula Magna

GENERATING RESOURCES FOR THE COMMON GOOD. NEW MANAGERIAL SKILLS IN THE FIELD OF WELFARE

organised by the Fondazione Franco Demarchi in Trento

coordinated by PIERGIORGIO REGGIO

speakers: MICHELE BERTOLA, GINO MAZZOLI, FELICE SCALVINI

The establishment of a new form of community welfare and the sense of impotence among those in the field in the face of new vulnerability force current welfare managers to radically rethink the skills necessary in order to generate resources for the common good.

VISIONS

11.00

Dipartimento di
Sociologia e Ricerca
sociale
Aula Kessler

ROBERT W. McCHESNEY 

INET LECTURE - STAGNATION AND AUSTERITY EAT OUR FUTURE: THE CASE FOR POST-CAPITALIST DEMOCRACY

Introduced by **STEFANO FELTRI**

Capitalism is increasingly damaging the capacity for democracy to exist in anything more than a superficial manner. In this time of endless crisis, citizens need to think in terms of moving toward a post-capitalist democracy, where the needs of energizing egalitarian politics have a much higher priority over the needs of investors and corporations.

IN HISTORY

11.00

Sala Filarmonica

ALBERTO MARIO BANTI

IDEALS OR INTERESTS? HOW ITALY WAS UNIFIED

introduced by **GIORGIO BOATTI**

Against all odds the Kingdom of Italy was established between 1859 and 1861: the movement that supported this was animated by a very strong idealistic spirit. However, after 1861 the ruling class of the new Kingdom had to come to grips with local, professional and economic interests: to arrive at a solution it was attempted to strike a balance between the promotion of innovation, clientalism and national patriotism. An impossible mission?

FOCUS

11.30

Palazzo Geremia

DAVID THESMAR 

SPECULATING ON CLICHÉS

introduced by **SIMONE SPETIA**

Since the crisis, several economic fallacies, historically deeply rooted in public opinions, have resurfaced in the public debate. For instance, that governments should step in to reindustrialize Europe, that reinforcing banks balance sheets hurts the economy, that a sovereign should never default, or that competition policy prevents the emergence of national champions. These beliefs are leveraged by lobbying groups (industrialists, the banking sector) to promote their own private interest, at the expense of the public good.

FORUM

12.00

Palazzo della Provincia
Sala Depero

HOW TO SELECT AND PAY SENIOR BUREAUCRATS

organised by “lavoce.info”

with **SABINO CASSESE, INNOCENZO CIPOLLETTA, VALERIA FEDELI, BERNARDO MATTARELLA**

introduced by **DANIELE CHECCHI**

coordinated by **MARCO PANARA**

Rather than politicians, it is senior managers in the civil service who truly control the different elements in the machinery of the state: they are the ones who write the laws and rules, promoting a reform or filing it away. In Italy we do not have the tradition of the *grandes écoles*, from which those destined to become the *grands commis* in France emerge. So how can people be correctly and fairly selected? And how is possible to create a pay structure incentivising merit and not perpetuating a privileged caste?

MEETINGS WITH AUTHORS

12.00

Biblioteca comunale

ANTONIO SPILIMBERGO

JOBS AND GROWTH. SUPPORTING THE EUROPEAN RECOVERY

organised by FMI

discussed with **MARCO BUTI, PAOLO GUERRIERI**

FOCUS

15.00

Palazzo Geremia

PAUL DE GRAUWE 

WHO RULES THE EURO?

Introduced by **STEFANO LEPRI**

The lecture will address three key issues. How the Eurozone turned into a system where the creditor nations call the shots? Why this dominance of creditor nations led, and continues to lead, to low growth in the Eurozone? How should the governance of the Eurozone be changed so that it gives more voice to the needs of the debtor nations?

DIALOGUES

15.00

**Dipartimento di
Psicologia e Scienze
cognitive
Aula Magna**

ROVERETO

JOSEP BORRELL FONTELLES, CARLO RUZZA 

THE RULING CLASS AND POPULISM

introduced by: **GIORGIO FODOR**

The relationship between the ruling class and populism can be very different: in Europe populism tends to be “right-wing”, while in other continents, such as Latin America, it is generally “left-wing”. European populism aims for a reduced role for the State (linked to the demand for a reduction in taxes), whereas South American populism requests public intervention aimed at the redistribution of resources.

FORUM

15.00

**Palazzo della Provincia
Sala Depero**

HOW TO SELECT AND PAY ACADEMIC STAFF

organised by “lavoce.info”

with **ALESSANDRO ARIENZO, MARIA CHIARA CARROZZA, PAOLO COLLINI, GIANNI DE FRAJA, MARCO MANCINI**

introduced by **DANIELE CHECCHI**

coordinated by **ARMANDO MASSARENTI**

From this year competitive qualifying examinations for university lecturers have changed. The scope of this is to ensure that staff are selected on the basis of merit. However, has the class of academic bosses and their protégées installed in many positions of power in universities really come to an end? And if not, what still needs to be done to choose the best lecturers? And how much should they be paid, so that they do not go and teach abroad?

MEETINGS WITH AUTHORS

15.30

**Facoltà
di Giurisprudenza
Aula Magna**

INNOCENZO CIPOLLETTA

IN ITALIA PAGHIAMO TROPPE TASSE. FALSO!

organised by Editori Laterza

presented by **PIERANGELO GIOVANETTI**

discussed with **FABRIZIO SACCOMANNI**

DEBATES

15.00

Palazzo Calepini
Sala Fondazione
Caritro

**A MANAGER, A PRIEST AND AN ORCHESTRAL CONDUCTOR:
THREE DIFFERENT WAYS OF INTRODUCING MANAGEMENT
INNOVATION**

organised by Federmanager Trento and Manageritalia Trentino-Alto Adige

coordinated by ROBERTO BORTOLOTTI

speakers: MARIELLA GIRARDI, JULIÁN LOMBANA, LAURO TISI

Only systems that include diversity but respect common rules succeed in generating symphonies, improving the overall context. Business and technical expertise without ethics, culture and social integration are destined to fail: industrial management must be enriched by focusing on different objectives as compared to “short-term profit”. A chamber orchestra of young musicians participates in the dialogue with the speakers and public.

**AT
FRONTIER**

16.00

Dipartimento di
Economia e
Management
Sala Conferenze

THE NADIA URBINATI

**THE PARADOX OF THE WEB: REPRESENTATION AND
LEADERSHIP IN THE INTERNET ERA**

introduced by FABIO CHIUSI

Modern democracy oscillates between the risk of oligarchical and authoritarian transformation of its leadership and the impossibility of guaranteeing the same rights to consideration, representation and equal opportunities to all. Many citizens believe that the Internet helps to resolve these problems. Although there are examples confirming the participatory spin-offs of new information technology, it is equally clear that democracy of citizens is progressively replaced by the democracy of the audience, with the risk of plebiscitary transformation.

DEBATES

16.00

Dipartimento di
Sociologia e Ricerca
sociale
Aula Kessler

**ACCOUNTABILITY (TRANSPARENCY, RESPONSIBILITY AND
PARTICIPATION): A NEW PACT BETWEEN CITIZENS AND THE
RULING CLASS**

organised by ActionAid International Italia Onlus

coordinated by MARCELLO MASI

speakers: FIORELLA DE CINDIO, MARCO DE PONTE

One of the mechanisms that would make it possible to kick start this country is linked to reviewing the role of politics and the acceptance of responsibility by the ruling class. The principle of accountability as a driving force to align politics and decisions with citizens' expectations.

DEBATES

16.00

Sala Filarmonica

OPEN DATA AND REFORM OF THE PUBLIC ADMINISTRATION

organised by Progetto Open Data in Trentino – Autonomous Province of Trento, TrentoRise, FBK, Informatica Trentina and the Department of Economics and Management of the University of Trento

coordinated by SANDRO TRENTO

speakers: FABRIZIO BARCA, ENRICO GIOVANNINI, FAUSTO GIUNCHIGLIA

The process of enhancing public information resources has led to the introduction of important changes in the governance of the public administration. New interactive spaces using public sector data are created with informed citizens and innovative companies interested in creating opportunities for growth.

FOCUS

17.00

Teatro Sociale

PIER CARLO PADOAN

WHAT TO DO TO ENCOURAGE GROWTH

coordinated by TONIA MASTROBUONI

speaker: TITO BOERI

How should the fragile recovery of the Italian economy be encouraged? How should Italy's potential for growth be increased? An initial evaluation of the economic policy of the Renzi government in the light of these objectives.

DEBATES

17.00

**Palazzo della Regione
Sala di Rappresentanza**

OUT OF DEBT, BEYOND GROWTH

organised by the Trentino Arcobaleno social promotion association

coordinated by MONICA DI SISTO

speakers: FRANCESCO GESUALDI, PAOLO MANASSE

Where does public debt come from? Faced with the austerity measures imposed by global finance, what ways out of the crisis can be surmised? A debate between different economic theories, with those promoting growth and those suggesting a change of model.

VISIONS

18.00

**Facoltà
di Giurisprudenza
Aula Magna**

MARIANA MAZZUCATO

PUBLIC OR PRIVATE: WHERE DO GREAT INNOVATIONS COME FROM?

introduced by GUY DINMORE

The lecture will consider the limits of the way in which standard economic theory treats the State, and in particular its role in funding innovation. Far from only 'fixing' markets, the State has often actively shaped and created them. In innovation the State has been the lead entrepreneur, taking on risks and uncertainty which the private sector shies away from along the entire innovation chain (not only funding 'public goods'). In doing so it created the internet, biotech, nanotech, and today is funding the most radical parts of clean tech. Refusing to admit this is putting future innovation at risk.

DIALOGUES

18.30

Palazzo della Provincia
Sala Depero

**JOSEP BORRELL FONTELLES, SERGIO FABBRINI,
MARC LAZAR** 

THE NEW EUROPEAN RULING CLASS

introduced and coordinated by **ERIC JOZSEF**

A week after the 8th elections to the European Parliament, some of the protagonists in the European public debate discuss the composition of the new parliament, which promises to be the most eurosceptical since 1979. To what extent do the new representatives substitute those who experienced, and managed, the major global crisis and the Eurozone crisis? And who are the new faces in European politics?

INTERSECTIONS

18.30

Palazzo Geremia

MANUEL F. BAGÜÉS 

IT'S NOT WHAT YOU KNOW, BUT WHO YOU KNOW? THE ROLE OF CONNECTIONS IN ACADEMIC PROMOTIONS

Introduced by **STEFANO FELTRI**

In order to increase meritocracy, Italy and Spain have introduced a system of centralized competitions which requires potential candidates to Associate or Full Professor positions to qualify in a national competition held at the discipline level. We examine the design of these evaluations and we analyze empirically the role of information asymmetries and the impact of personal connections.

CINECONOMY

20.30

Cinema Modena

MARGIN CALL

directed by J.C. CHANDOR
with KEVIN SPACEY, JEREMY IRONS, PAUL BETTANY
USA (2011)

The financial ruling class tackles the crisis. There is no room for affection and human relations. The only tears are for the dog that dies.

organised by **MARCO ONADO**

CONTEMPORARY WITNESSES

21.00

Teatro Sociale

VITTORIO COLAO

THE RULING CLASS, MANAGEMENT AND EXPERIMENTATION

Introduced by **SARAH VARETTO**

Technological transformation and cultural openness to change will be essential elements in the ability of private and public sector organisations to adapt, react to and provoke change in the era of globalisation. Should the ruling class promote more experimentation and changing models, with the common objective of improving society? On what timescale and with which agreed guarantees?

Sunday 1 June 2014

DEBATES

9.30

Palazzo
della Provincia
Sala Depero

**REPRESENTATION AND PARTICIPATION: DEMOCRACY IN
MOVEMENT** 

organised by the provincial council of Trento

coordinated by ENRICO FRANCO

speakers: BRUNO DORIGATTI, FRANCO MARINI, JOÃO PEDRO STEDILE

The complex relationship between political representation and popular participation is one of the central subjects when considering democracy; two authoritative witnesses compare notes on South America and Italy, reviving hopes of a fairer and more humanitarian society.

KEYWORDS

10.00

Dipartimento di
Economia e
Management
Sala Conferenze

FRANCESCO TREBBI

LOBBY

introduced by **CARLO RUZZA**

In the public opinion and in the media special interest groups dominate the political influence game in Washington, Brussels, and in capitals across Europe. Who are the lobbyists and what is their role? Is lobbying just quid pro quo between self-interested politicians and profit motivated special interests, distorting public policy from social optima to favor organized constituencies? Or is lobbying a channel to communicate specific information to otherwise uninformed politicians and hence ultimately welfare increasing?

**MEETINGS
WITH AUTHORS**

10.00

Facoltà
di Giurisprudenza
Aula Magna

LUIGI ZINGALES

EUROPA O NO. SOGNO DA REALIZZARE O INCUBO DA CUI USCIRE

organised by Rizzoli

discussed with PAOLO MANASSE, FILIPPO TADDEI

DEBATES

10.30

Palazzo della Regione
Sala di Rappresentanza

**AT THE SERVICE OF BUSINESSES AND THE COMMUNITY. THE
DISTINCTIVE SKILLS OF THE COOPERATIVE MANAGER**

organised by the Federazione Trentina della Cooperazione

speakers: LUCA GRANATA, LUCIANO SITA, FRANCESCO VARANINI

The cooperative firm is different from other forms of business. Are the managers who head the 70 thousand Italian cooperatives, on behalf of the members, aware of the specific nature and originality of cooperatives? Are they capable of translating “comparative value” in strategic choices and day-to-day decisions into a “competitive advantage”?

IN HISTORY

11.00

Sala Filarmonica

LUCIANO CANFORA

THE OLIGARCHS

Introduced by **MARCO FILONI**

It is right to talk about oligarchies, but it is a substantive, *de facto* definition, because oligarchies do not define themselves as such. Indeed they try to find a more acceptable definition, for example they congratulate themselves on being aristocracies. The concept of *aristoi*, the best, the most successful, the most skilful, the most qualified etc., should justify the fact that they have power. Obviously those not in agreement point the finger at this type of power, describing it as an oligarchy. Starting from the Greek cities, the session will consider the dynamics between those holding power, proclaiming themselves to be competent, the people and the mass of slaves-non men.

FOCUS

11.00

Palazzo Geremia

JAMES M. SNYDER 

**ARE PRIMARY ELECTIONS GOOD FOR DEMOCRACY? THE
AMERICAN EXPERIENCE**

Introduced by **PIETRO DEL SOLDÀ**

The U.S. uses primary elections to nominate candidates for office more than anywhere else in the world. Why is this, and what effects does this have on the U.S. political system? Primaries are most needed in constituencies that are "safe" for one of the major parties, since in these constituencies the advantaged party's candidate can often win the general election even if he or she is "low quality." If the main role of elections is to select good candidates, then primaries are needed especially in open-seat races in constituencies that are safe for one of the parties. We provide evidence that primaries are especially effective at selecting "high quality" candidates in these situations. This appears to be driven both by strategic behavior by candidates and also by voter behavior.

DEBATES

THE ITALIAN MANAGERIAL CLASS IN THE FACE OF THE

11.00
Palazzo Calepini
Sala Fondazione
Caritro

INTERNATIONAL CHALLENGE: TALENT OR INADEQUACY?

organised by GEI – Gruppo Economisti d’Impresa

speakers: ANDREA GAVOSTO, ANDREA GOLDSTEIN, ALESSANDRA LANZA, SALVATORE POLONI

How does the Italian managerial class present itself in the face of the international challenge? Do our managers have the right mix of expertise and talent necessary to interact with distant countries and cultures, new ways of organising work and new consumers? Do they have sufficient organisational skills to coordinate production in different and far away countries? Do they have enough talent, means and technical knowledge to continue to promote innovation, also maintaining their leadership in traditional products, but always at the cutting edge?

AT THE FRONTIER

11.30
Dipartimento di
Sociologia e Ricerca
sociale
Aula Kessler

MARTIN DUFWENBERG 

LEADERSHIP IN THE LAB

Introduced by **LUIGI MITTONE**

What is experimental economics? Can the relevant methods be put to the use of understanding leadership? The lecture will attempt to provide answers.

FORUM

12.00
Palazzo della Provincia
Sala Depero

HOW TO SELECT AND PAY POLITICIANS

organised by “lavoce.info”

with **GIUSEPPE CIVATI, WALTER RIZZETTO, UGO ROSSI, GIACOMO VACIAGO**

introduced by **RICCARDO PUGLISI**

coordinated by **ALBERTO FAUSTINI**

Is it true, as many affirm, that today’s politicians are – independently of their affiliation – worse than those in the First Republic? And if it is true, what has caused the deterioration in the quality of our representatives? Let us try to assess whether it would be useful to extend and reinforce selection mechanisms such as primaries, and in this context how to use the web in the most correct way. Finally, to what extent is it acceptable for the cost of politicians salaries to be borne by taxpayers?

MEETINGS WITH AUTHORS

12.30
Teatro Sociale

GIORGIO BARBA NAVARETTI, GIANMARCO OTTAVIANO

MADE IN TORINO? FIAT CHRYSLER AUTOMOBILES E IL FUTURO DELL’INDUSTRIA

organised by Il Mulino

discussed with **SERGIO MARCHIONNE**

chaired by **ROBERTO NAPOLETANO**

DEBATES

14.30

**Federazione trentina
della Cooperazione
via Segantini**

WHO (REALLY) COMMANDS IN ITALY? INTEREST GROUPS, THE RULING CLASS, OR NOBODY?

organised by the Federazione Trentina della Cooperazione

speakers: MICHELE DORIGATTI, GIULIO SAPELLI

In Italy, the only case in an advanced country, political parties have invaded the institutions and substituted the State. For fifty years power has been held thanks to the interweaving of political parties and dynastic capitalism. Today, with the decline of the biggest companies and mass parties, the basis of power is a slippery and morbid search for an unstable balance in the midst of small businesses, banks in crisis and delegitimized political parties.

FOCUS

15.00

Palazzo Geremia

DAVID STRÖMBERG 

THE POWER OF MEDIA

Introduced by **ENRICO FRANCESCHINI**

How much do the media count in electoral campaigns? Studies have shown that they have a strong influence on politics, while there are plenty of examples of newspapers, radio and TV channels that not at all free, being captured by power, conditioned by the owner's interests or focusing on supporting the mistaken convictions of voters. One interesting case is China, where the media are anything but free, but would nevertheless seem to play an important role in the fight against corruption.

**MEETINGS
WITH AUTHORS**

15.00

Biblioteca comunale

MARCO BOSONETTO, GIACOMO VACIAGO

L'ECONOMIA È UNA BELLA STORIA

organised by Feltrinelli

discussed with **ANDREA GAVOSTO, FRANCESCA TRACLÒ**

DEBATES

15.00

**Ex Convento
Agostiniani
Sede CFSI**

GROWTH, THE COMMON GOOD AND MIGRATION: SOME CASE STUDIES FROM THE HORN OF AFRICA

organised by the Centro per la Formazione alla Solidarietà Internazionale, Trento

speaker: **UOLDELUL CHELATI DIRAR**

Numerous African countries are undergoing a period of radical change, characterised by a growth in GDP, consolidation of the middle classes projected into the international dimension and a growing gap between the rich and the poor that often fuels migratory processes. In this complex scenario, what is the role of ruling class policy in the Horn of Africa?

FOCUS

15.30

Palazzo della Provincia
Sala Depero

**ALBERTO AMAGLIO, ANDREA PECCHIO, MONICA ALESSANDRA
POSSA, GABRIELE VIGO, MAURIZIA VILLA**

CHOOSING THE RULING CLASS

coordinated by **ROBERTO MANIA**

How are those holding positions of power in public and private sector organisations chosen? Are there fair conditions and transparency for all candidates? Can “headhunters” assist this process? Do the public and private sector have similar or different procedures? How does the managerial market function in periods of crisis? The opinion of the protagonists in the ruling class labour market.

DIALOGUES

with the Espresso

15.30

Sala Filarmonica

MASSIMO MUCCHETTI, LUCA PIANA, LUIGI ZINGALES

PUBLICLY OR PRIVATELY LED?

coordinated by **BRUNO MANFELLOTTI**

To overcome the crisis and start up a process of development again is it appropriate to extend the public presence in the economy? If so, which sectors should be favoured (highly innovative, mature but strategic, services, financial) and which instruments adopted (public companies, controlling interest or minority share, incentives, customs controls)? Or vice-versa, is it necessary to proceed with privatisation and liberalisation? And in which fields?

FOCUS

16.00

Dipartimento di
Sociologia e Ricerca
sociale
Aula Kessler

KENNETH A. SHEPSLE 

WHY LEADERS DON'T LEAD? WHY FOLLOWERS DON'T FOLLOW?

Introduced by **MASSIMILIANO PANARARI**

This lecture examines leaders, both theoretically and practically, as agenda setters, political entrepreneurs, and agents. Leadership requires followership and therein lies the problem.

FOCUS

16.00

Palazzo della Regione
Sala di Rappresentanza

GIANMARCO OTTAVIANO

MANAGEMENT OF A MULTINATIONAL GROUP

Introduced by **DINO PESOLE**

Managing a multinational corporation means above all managing a cultural integration project. It is a question of creating a common company culture, capable of promoting synergy between the different aspects of countries in which the group operates, considering the different level of development of the markets, technology, institutions and socioeconomic geographical areas.

DIALOGUES

16.30

Facoltà
di Giurisprudenza
Aula Magna

VALERIA SANNUCCI, GIANNI TONIOLO

PALAZZO KOCH AS A MANAGEMENT SCHOOL

Introduced and coordinated by **ROSSELLA BOCCIARELLI**

In Italian history the Banca d'Italia has also been “central” in training the ruling class. Many bankers at Palazzo Koch have been “loaned”, especially to the political world, taking on the highest positions in the state. Over the years, in addition to its tasks and prerogatives according to the statute, what are the reasons leading the Banca d'Italia to also play a key role in providing advanced management training?

MEETINGS WITH AUTHORS

17.00

Biblioteca comunale

ALESSANDRO BARBERA, STEFANO FELTRI

LA LUNGA NOTTE DELL'EURO

organised by Rcs

discussed with **RICCARDO PUGLISI, FILIPPO TADDEI**

VISIONS

17.30

Palazzo Geremia

THOMAS FERGUSON 

INET LECTURE - “FIRST WORLD” ECONOMIES AND POLITICAL PARTIES TODAY: THEORIES AND EVIDENCE

Introduced by **MASSIMILIANO PANARARI**

Economists and political scientists mostly focus on median voter models when they try to analyze political outcomes. Given the empirical evidence about how most governments perform, this single-mindedness is peculiar. The discussion will look at alternatives and comment on various problems of evidence and inference, notably the almost complete disappearance of corporations and identifiable actors from accounts of policy making and political analysis. It considers empirically based alternatives in some detail.

VISIONS

18.30

Palazzo
della Provincia
Sala Depero

SERGEI M. GURIEV 

IS MODERN RUSSIA OLIGARCHY OR DICTATORSHIP?

Introduced by **PAOLO VALENTINO**

Modern Russia stands out as a high income, industrialised and educated country with non-democratic government, very high number of billionaires and very high level of corruption. In this talk I discuss the political economy of Russia's governance system explaining the interactions between oligarchic elite and personalistic non-democratic regime, its origins and implications for Russia's economic performance and its citizens.

DIALOGUES

18.30

Teatro Sociale

ENRICO MORANDO, ALESSANDRO PROFUMO, LUIGI ZINGALES

WHO GOVERNS BANKS?

Introduced by **FEDERICO FUBINI**

The credit crunch runs the risk of strangling our fragile recovery. How is it possible to improve access to credit, above all for small and medium-sized businesses? In a bank-focused country, the governance of our banks plays a fundamental role. Can the Ministry of Economic Affairs better supervise banking institutions?

**MEETINGS
WITH AUTHORS**

18.30

Biblioteca comunale

GIANGIACOMO NARDOZZI, FRANCESCO SILVA

LA GLOBALIZZAZIONE DOPO LA CRISI

organised by Francesco Brioschi Editore

discussed with FABRIZIO SACCOMANNI, ROBERTO TAMBORINI, GIANNI TONIOLO

CINECONOMY

20.30

Cinema Modena

IL CAPITALE UMANO

directed by PAOLO VIRZÌ

with FABRIZIO BENTIVOGLIO, VALERIA BRUNI TEDESCHI, FABRIZIO GIFUNI

Italia (2013)

The ruling class of provincial Italy in the face of a dual shock related to investigation of a hit-and-run driver and the financial crisis.

organised by **MARCO ONADO**

**CONTEMPORARY
WITNESSES**

21.00

Teatro Sociale

**ELENA CATTANEO, STEFANO FRESI, ARMANDO MASSARENTI,
MARINO SINIBALDI, GIOVANNI SOLIMINE**

LEADERS IN IGNORANCE

coordinated by **PINO DONGHI**

In the European rankings Italy is at the bottom of the list, not just in terms of investment in education and research but also as regards reading newspapers and books, going to museums and exhibitions and attendance at musical events and performances. The ruling class is no exception. So how can the vicious cycle of low investment in knowledge and the ignorance of our ruling class be overcome?

Monday 2 June 2014

EconoMia

9.30

Palazzo della Regione
Sala di Rappresentanza

COMPETITION PRIZE-GIVING CEREMONY

speakers: **TITO BOERI, ROBERTO FINI, GIORGIO FODOR, SABRINA GRECO, UGO ROSSI**

coordinated by **BRUNO DEMASI**

The competition “EconoMia”, on the theme of the 2014 Festival of Economics, will reward the 20 best pupils from Italian secondary schools by welcoming them to Trento during the period of the Festival. The winners will be able to follow the events at close hand, thus learning more about a major theme in contemporary economics.

KEYWORDS

10.00

Dipartimento di
Economia e
Management
Sala Conferenze

TOMMASO NANNICINI

POWER

introduced by **MARCO PERTILE**

Who holds the power in a democracy? Voters, politicians, bureaucrats, entrepreneurs, intellectuals and pressure groups all have an influence on public decisions. It is the formal rules or material institutions in a country that determine their weight and decide whether (and how much) formal and substantive powers coincide or differ.

**MEETINGS
WITH AUTHORS**

10.00

Biblioteca comunale

MARCO MAGNANI

SETTE ANNI DI VACCHE SOBRIE

What will Italy be like in 2020? Challenges and opportunities for growth in order to survive the crisis

organised by Utet

discussed with **GIORGIO BARBA NAVARETTI, SANDRO TRENTO**

DEBATES

10.30

Palazzo Calepini
Sala Fondazione
Caritro

SAFEGUARDING ASSETS FOR COHABITING PARTNERS: ADVICE FROM NOTARIES

organised by National Council of Notaries

coordinated by **ELIO SILVA**

speakers: **ROBERTO BARBIERI, ALBINO FARINA**

The Council of Notaries presents a meeting dedicated to illustrating the proprietary aspects (such as purchasing a home, participation in common expenditure, maintenance and education of children etc.) that cohabiting partners can regulate, respecting Italian law, through “cohabitation agreements”.

IN HISTORY

11.00

Sala Filarmonica

EMILIO GENTILE

CHARISMA AND LEADERSHIP IN ITALIAN POLITICS FROM THE FASCIST ERA TO THE REPUBLIC

Introduced by **ELIANA DI CARO**

In Italian history, the personalisation of power has been a periodic characteristic. In government, some Prime Ministers, such as Depretis, Crispi and Giolitti have held power for a considerable length of time. Following the rise of Fascism the charisma of Mussolini emerged, the whole totalitarian regime being based on a personality cult. The anti-Fascist movement tended to see confirmation of the collective charisma of the party, With the Republic, the rejection of the cult of the premier did not prevent some leaders taking on a charismatic quality, as in the case of De Gasperi, Togliatti and Nenni.

DEBATES

11.00

Facoltà

di Giurisprudenza

Aula Magna

THE ROLE OF THE ENTREPRENEUR IN THE CONSTRUCTION OF THE COMMON GOOD: THE ADRIANO OLIVETTI LECTURE

organised by the Federazione Trentina della Cooperazione

coordinated by **PAOLO BRICCO**

speakers: **LUIGINO BRUNI, DIEGO SCHELFI, STEFANO ZAMAGNI**

The entrepreneur does not only deal with making products and issuing services. His role goes beyond growth and includes the commitment to write down the rules of the game and create good economic institutions. The experience of Adriano Olivetti represents a challenge and an example of excellence in entrepreneurialism.

FOCUS

11.30

Dipartimento di

Sociologia e Ricerca

sociale

Aula Kessler

PAOLO BARBIERI, DANIELE CHECCHI, ENRICO GIOVANNINI, ANTONIO SCHIZZEROTTO

EMPLOYMENT RULES AND ACCESS TO THE RULING CLASS

Introduced and coordinated by **ROBERTA CARLINI**

Generational (im)mobility and disparity in accessing the job market also result in the mechanisms for the selection of the ruling class seizing up. What opportunities are unfolding in terms of future training?

FORUM

12.00

Palazzo della Provincia

Sala Depero

A TYPICAL DAY IN THE LIFE OF A MANAGER AROUND THE WORLD

organised by “lavoce.info”

speakers: **ANNA MARIA ARTONI, RODOLFO DE BENEDETTI, ANDREA GUERRA, ALDO UVA**

introduced by **RAFFAELLA SADUN**

coordinated by **ENRICO FRANCO**

How do managing directors use their time? How should they be using it? A study involving CEOs in the USA, Europe, Brazil and India shows that these choices have important implications on business performance.

**MEETINGS
WITH AUTHORS**

12.00

Biblioteca comunale

ROBERTO MANIA, MARCO PANARA

NOMENKLATURA. CHI COMANDA DAVVERO IN ITALIA?

organised by Editori Laterza

discussed with MASSIMO MUCCHETTI

**MEETINGS
WITH AUTHORS**

14.30

Biblioteca comunale

ALBERTO MARTINELLI

MAL DI NAZIONE. CONTRO LA DERIVA POPULISTA

organised by Egea

discussed with LORENZO DELLAI, TOMMASO NANNICINI

IN HISTORY

15.00

Palazzo Geremia

NOAM YUCHTMAN 

**FROM BOLOGNA TO PEKING: ELITES, EDUCATIONAL
INSTITUTIONS AND POLICIES**

introduced by ARMANDO MASSARENTI

How schools are structured and what they teach play a key role in determining how rich a society is, who is rich in that society, and who has political power in that society. The lessons of history (and lessons from today) teach us that political and economic elites shape educational institutions to their benefit. Sometimes, this is also to the benefit of society at large, and sometimes not: we should not expect elites to hold open the door for non-elites – this will only happen if it is in elites' interest.

DEBATES

15.30

Palazzo della Regione

Sala di

Rappresentanza

THE BUSINESS OF THE COMMON GOOD: LEGALITY IN ITALY

organised by Associazione Libera in collaboration with Unioncamere

coordinated by ELISA MARINCOLA

speakers: VALENTINA FIORE, DAVIDE PATI, ANDREA SAMMARCO

Thanks to the positive experience of the Libera Terra cooperatives, involved in making good use of assets confiscated from Mafia organisations, it is hoped to involve the entrepreneurial world in a major social responsibility initiative, to revive the Italian economy: transforming confiscated companies into an example of good business and safeguarding of workers' rights. Representatives of national associations of young entrepreneurs will participate in the discussion.

**MEETINGS
WITH AUTHORS**

16.30

Dipartimento di
Sociologia e Ricerca
sociale
Aula Kessler

CERSTIN GAMMELIN 

**THE EUROPEAN PUPPET MASTERS. WHO REALLY COMMANDS
IN BRUSSELS**

organised by Ullstein

discussed with MICHAEL BRAUN

VISIONS

17.30

Teatro Sociale

DANIEL McFADDEN 

**DOING WELL BY DOING GOOD: PRIVATE AND SOCIAL
INCENTIVES FOR GOOD GOVERNANCE**

introduced by **TITO BOERI**

A legal and constitutional approach to control of politicians is through approval by an informed and vigilant electorate, and judicial enforcement of a code of conduct. An economic alternative is to use financial incentives that align the interests of politicians and the public.

Street Festival

PIAZZA DUOMO

30 May - 2 June **Festival bookshop**
10.00 - 22.00 organised by bookshops in Trento

30 May - 2 June **(Black) pencils at work**
10.00 - 22.00 Live satire
organised by Studio d'Arte Andromeda

International “online” exhibition on the theme of the Festival.

The Festival will see the participation of the caricaturist Umberto Rigotti and the humorous artist Giuliano, creating both caricatures and satirical commentary on the day's events, on the spot.

31 May Rudi Patauner in “Painted monologues”.
18.00
1 June “Creative humorous workshop” for children led by Giulia Pedrotti and Veronica
14.30 - 18.00 Sebastiani. Registration at the Studio d'Arte Andromeda stand
2 June Counting of public votes and prize-giving ceremony for the winning works.
12.00

PIAZZA FIERA

30 May **So create it!**
15.00 - 19.00 organised by Euricse – European Research Institute on Cooperative and Social
31 May, 1-2 June Enterprises and The Impact Hub in Rovereto
11.00 - 20.00

A space set aside for young people with ideas who want to set up businesses, to provide information, exchange ideas and gain in-depth knowledge.

Three days dedicated to recounting experiences, workshops, round tables, meetings and debates, conducted in a dynamic, interactive, informal and exciting way, to encourage the exchanging of ideas and experience. A place to explore networking and co-working opportunities and organise mentoring. Outdoor training to try out the inclination for risk or project sharing. Opportunities to socialise and make new friends at happy hour, with DJ mixset and cultural events.

31 May - 2 June **Sanbaradio**
Live from the Festival of Economics.

31 May - 2 June **Creative workshops for children and teenagers**
organised by La Coccinella cooperative
Age 5-11. Booking is not required.

31 May **My friend 100okki**
10.30 - 12.30
15.00 - 17.30

Who's afraid of aliens from outer space? Usually more or less everyone... but what if there was a gentle soul looking for friendship behind the monstrous and terrifying appearance? Special friendships can develop between different creatures, coming from distant worlds and planets.....Armed with scissors, paper and more or less spatial images, children will be able to create a unique new friend.

1 June **Family totems**
10.30 - 12.30
15.00 - 17.30

For Native Americans, the totem is a natural or supernatural entity that has a special symbolic meaning and to which a person or tribe feels themselves to be linked for their whole life.

Mum and Dad, brothers and sisters, grandparents, uncles and aunts, but also best friends, dogs, cats, parrots and rabbits can be the protagonists of our small family totem. A workshop playing with the many forms of portrait or self-portrait making. Offcuts of wood, fabric, buttons and trimmings, paints, washers, nuts and bolts can be used to transform your image or that of others, freely creating portraits and giving life to colourful totems.

2 June **Making space**
10.30 - 12.30

A game of changing and superimposed images, using drawing and signs to tell the stories of distant or nearby galaxies, unknown planets to be explored with the imagination. Colourful, lively or menacing figures with two heads, six legs and three noses can enter and float through space, on transparent pages, in the midst of stars, planet and asteroids..... so let's play the transformation game!

PIAZZA CESARE BATTISTI

31 May - 2 June **The Festival bicycle stop**
10.00 - 19.00
organised by Prestabici

Free bicycle hire.

31 May - 2 June **Economics for everyone**
10.00 - 19.00
organised by Quattrogatti.info

Infographic displays, statistics, debates and discussions on economic themes. Video interviews with the main economists and passers by, with a curious exchange of opinions.

A wealth of information and entertainment for everyone.

TRENTO – VALLE DI CEMBRA

1 June
departure at 9.00
from Piazzale
Sanseverino / Trento

The Francesco Moser bike ride – 26th edition
So you wanted a bike? Now follow Francesco
60 km bike ride

This year sees the birth of a partnership between the Festival of Economics and the Francesco Moser bike ride. The route starts in the city of Trento and winds its way through the Valle di Cembra, touching on the villages of Meano, Albiano, Lases, Sevignano, Cembra and Lavis. There is a significant passage through Palù di Giovo, where the refreshments area is also situated. This is a symbolic site for cycling in Trentino and the birthplace of the Moser dynasty. On arrival in Trento the participants will find a wholesome self-service lunch, which will be followed by prize-giving and musical entertainment.

Part of the proceeds will go to the Associazione Trentina Fibrosi Cistica.

CITY CENTRE STREETS

30 May - 2 June
10.00 - 19.00

The pianos of “Have you ever played a work of art?”
organised by the cultural association Il Vagabondo

Eight pianos available to passers by in the streets of Trento city centre. The piano keys, decorated by the pupils at the Istituto d'Arte "A. Vittoria" in Trento, will become works of art, inviting casual passing musicians to perform alongside instrumentalists of the highest level, called on for a special programme involving all musical genres..

CASTELLO DEL BUONCONSIGLIO

31 May and 1 June
from 18.00

Trentodoc at the Castle
organised by Istituto Trentodoc

Aperitif, tasting and live music with the forty Trentodoc Spumante producers belonging to the institute.

Admission free, charge for food and drink.

AUDITORIUM SANTA CHIARA

2 June
20.45

Concert
Music from the Americas
with the orchestra of the “F.A. Bonporti” music conservatoire in Trento
Director Juliàn Lombana

Conga, Tango and... Mambo.
Music by Piazzola, Rodrigo, Fierens, Márquez, Gershwin and Bernstein.

Concert to celebrate the Festival of the Republic.
Admission free on a first come first served basis.

ROVERETO

**from 17.00
on 31 May
to the morning of 1 June
city centre streets**

**Green Night
From the land to the table!**

Food is the central theme of the 2014 edition of Green Night, taking place in the historic centre of Rovereto.

Scientific Director

TITO BOERI

Tito Boeri is Professor of Economics at the Bocconi University, where he is currently Pro Rector for research, and Centennial Professor at the London School of Economics. He has been the Scientific Director of the Fondazione Rodolfo De Benedetti (www.frdb.org) since it was established. He has published 13 books with Oxford University Press, MIT Press and Princeton University Press and is the author of numerous essays published in the most important economics magazines. He was senior economist at the OECD, where he dealt with the transition of former Soviet Bloc countries to a market economy, and has been a consultant to the European Commission, the European Central Bank, the ILO, the World Bank and the Italian Government. He is a leader writer for the newspaper “la Repubblica”. He was the inspiration behind the economics website www.lavoce.info. He is a member of the Academia Europea and a research fellow of the European Economic Association, CEPR, Center for Economic Performance, IZA, Netspar and Igiier-Bocconi.

His latest publications in Italian include: *Parlerò solo di calcio*, Il Mulino (2012); *Le riforme a costo zero* (with Pietro Garibaldi), Chiarelettere (2011); *Classe dirigente* (editor together with Antonio Merlo and Andrea Prat), Università Bocconi (2010); *La crisi non è uguale per tutti*, Rizzoli (2009); *Contro i giovani* (with Vincenzo Galasso), Mondadori (2007).

speakers

ALBERTO AMAGLIO

He leads the Russell Reynolds Associates' Italian operations. He works with clients from leading financial services companies to identify senior leadership solutions for their organisations. Prior to joining Russell Reynolds Associates, he was a Senior Client Partner and Office Managing Director of a leading global executive search firm in Milan, and a Partner and Manager of the Rome office of another leading global executive search firm. Before his career in executive search, he was with McKinsey & Company, where he was an Engagement Manager in the financial practice. Earlier in his career, he worked for Chase Manhattan Bank, where he was Vice President and Manager of Commercial Accounts within the Rome branch, and head of the Credit Department in Milan.

MANUEL F. BAGÜÉS

He is Assistant Professor at Aalto University in Helsinki (Finland) since August 2013. Before he taught at Universidad Carlos III (2006-2013) and was a post doctoral researcher at the Laboratory in Economics and Management of the Scuola Superiore Sant'Anna of Pisa in Italy (2004-2006). He was a research fellow at the Bank of Spain (Madrid) in the period 2009-2010. His research interests are primarily in Applied Microeconomics, with a particular focus on Personnel Economics, Economics of Education; Public Economics and Political Economy. He is a Regular contributor to the leading Spanish economics blog nadaesgratis. His work has been published in scientific journals such as "Journal of Economic Theory", "Journal of Public Economics", "Journal of Economic Behavior & Organization", and "Review of Economic Studies". He is associate editor of "SERIEs" - Journal of the Spanish Economic Association and elected board member at the "Spanish Economic Association". He is co-editor and author of the book *La ley de Economía Sostenible y las Reformas Estructurales* (with J. Fernández-Villaverde and L. Garicano), Fedea, 2010.

ALBERTO MARIO BANTI

He lectures in Contemporary History at the University of Pisa. His latest publications include: *La nazione del Risorgimento. Parentela, santità e onore alle origini dell'Italia unita*, Einaudi (n.e. 2006), and *L'onore della nazione. Identità sessuali e violenza nel nazionalismo europeo dal XVIII secolo alla Grande Guerra*, Einaudi (2005). He has written numerous books published by Laterza, including: *Sublime madre nostra. La nazione italiana dal Risorgimento al fascismo* (2011); *L'età contemporanea. Dalle rivoluzioni settecentesche all'imperialismo* (2010); *Nel nome dell'Italia. Il Risorgimento nelle testimonianze, nei documenti e nelle immagini* (a cura di, 2010); *L'età contemporanea. Dalla Grande Guerra a oggi* (2010); *Il Risorgimento italiano* (2010).

PAOLO BARBIERI

He is Full Professor (Professore Straordinario) of Economic Sociology at the University of Trento. Associate Editor of European Sociological Review, he holds a PhD in Sociology and Social Research. His research interests include welfare states and labor markets in a comparative perspective, as well as networks, social capital and status attainment processes. He currently coordinates the PhD program in Sociology within the Doctoral School in Social Sciences at Trento University and is a member of the board of European Consortium of Sociological Research - ECSR. He has been member of various national and international research teams and recently coordinated projects on: "The social consequences of labour market flexibilisation in different welfare regimes" and on "Changes in work and family in EU" within the network of excellence EQUALSOC (www.equalsoc.org). He currently participates in the ERC funded projects "FamIne - Families of Inequalities" (based in Trento) and in the ERC EDULIFE Project (based in EUI, Fiesole).

GIULIA BONGIORNO

She is a lawyer dealing with criminal, economic and sports law. She concerns herself mainly with so-called white collar crimes, acting for and providing consultancy to individuals and commercial organisations in Italy and abroad. She specialises in preparing and updating the organisational and management models provided for by D.lgs 231/2001. She is qualified to represent clients before Italy's Supreme Court and is a member of the Board of Directors of Juventus Football Club. A Member of Parliament of the Italian Republic in the 15th and 16th legislature, she has been Chairman of the Justice Committee, a member of the parliamentary committee for accusation procedures and a member of the Board of Appeal (a judicial body of the Italian Chamber of Deputies). In 2007 she set up the Doppia Difesa Onlus foundation, together with Michelle Hunziker, to support women who are the victims of violence or abuse. In October 2013, again with Michelle Hunziker, she published *Con la scusa dell'amore* (Longanesi).

JOSEP BORRELL FONTELLES

He is a Spanish politician and academic. At present, he holds the Jean Monnet Chair in European economics integration at Madrid Complutense University. He was President of the European Affairs Committee of the Spanish Parliament between 1999-2004. After one year as Member of the European Convention, he was elected President of the European Parliament (20 July 2004-16 January 2007). From 2000–2008, he was Director of the European Studies Seminar of the International University of Santander and of Malaga University at Ronda. He was President of the European University Institute of Firenze, in the period 2010-2012. In 1969, he graduated with a degree in Aeronautical Engineering and obtained his Ph.D. in Economic Sciences in 1976. Between 1970-1972, he read Energy Economics at the French Petroleum Institute and between 1974 - 1975, he read Operations Research (applied Mathematics) at Stanford University. In 1983, he held the Chair in Foundations of Economic Analysis at Madrid Complutense University. In 1984, he became Spanish State Secretary for Finance and from 1991 – 1996 he was Spanish Minister for Public Works, Transport, Environment, Housing and Telecommunications.

LUCIANO CANFORA

He is professor emeritus of the University of Bari. He edits “Quaderni di storia” and writes for the “Corriere della Sera”. He is the author of numerous works published by Laterza and reprinted several times, many of which have been translated into other languages, including: *Intervista sul potere* (with A. Carioti, 2013); *È l'Europa che ce lo chiede. Falso!* (2012); *Il mondo di Atene* (2011); *L'uso politico dei paradigmi storici* (2010); *Il giacobino pentito. Carlo Botta fra Napoleone e Washington* (editor, with U. Cardinale, 2010); *La natura del potere* (2009); *Il papiro di Artemidoro* (2008); *La prima marcia su Roma* (2007); *L'occhio di Zeus. Disavventure della “Democrazia”* (2006); *La democrazia. Storia di un'ideologia* (2004); *Critica della retorica democratica* (2002); *Prima lezione di storia greca* (2000); *Giulio Cesare. Il dittatore democratico* (1999). In 2014 his books *La crisi dell'utopia. Aristofane contro Platone* and *La maschera democratica dell'oligarchia. Un dialogo* (with G. Zagrebelsky) were published by Laterza. His numerous works for other publishers include: *Il viaggio di Artemidoro*, Rizzoli (2010); *La biblioteca scomparsa*, Sellerio (2009); *La storia falsa*, Rizzoli (2008).

ELENA CATTANEO

She graduated in Pharmacy in 1986 at the Università Statale in Milan and subsequently obtained a doctorate in biotechnology applied to pharmacology. Here in 1995 she became a university researcher and in 2001 Associate Professor, while since December 2003 she has been Full Professor at the same university, where she lectures in biotechnological applications in pharmacology, and stem cells in biology and regenerative medicine. She is the co-founder and director of UniStem, the stem cell research centre at the University of Milan. She has worked as a post-doctorate researcher at the Department of Brain and Cognitive Sciences at MIT, at the laboratory of Prof. Ronald McKay and for a certain period at the University of Lund, in Anders Bjorklund's laboratory. The laboratory she manages studies Huntington's disease, a hereditary neurological disease. In 2013 she was appointed Senator of the Italian Republic for life.

DANIELE CHECCHI

He lectures in Labour Economics at the Università Statale in Milan. He concerns himself with trade unions and the economics of education. He has been a member of government committees dealing with minimum income allowance trials, adult skills and the spending review. He has a degree in Economics and Social Science from the Bocconi University in Milan, a master's degree in Economics from London School of Economics and a research doctorate in Economics from the University of Siena. He has been a research fellow of IZA (Bonn) since 2003.

VITTORIO COLAO

He is Chief Executive Officer of Vodafone Group. He joined Omnitel Pronto Italia (now Vodafone Italy) as General Manager in 1996 and was appointed Chief Executive Officer in 1999. In 2003 he was appointed to the role of Regional Chief Executive Officer for Southern Europe, Middle East and Africa. In 2004 he left Vodafone to join RCS MediaGroup, where he was Chief Executive Officer until he rejoined Vodafone in 2006 as CEO Europe. In 2008 he was appointed CEO of Vodafone Group. He is a member of the International Advisory Boards of Bocconi University, McKinsey&Co and the Oxford Martin School.

PAUL DE GRAUWE

John Paulson Chair in European Political Economy at the London School of Economics. Prior to joining LSE, he was Professor of International Economics at the University of Leuven, Belgium. He was a member of the Belgian parliament from 1991 to 2003. He is honorary doctor of the University of Sankt Gallen, of the University of Turku, the University of Genoa and the University of Valencia. He was a visiting professor at various universities including the University of Paris, the University of Michigan, the University of Pennsylvania, Humboldt University Berlin, the Université Libre de Bruxelles, the Université Catholique de Louvain, the University of Amsterdam, the University of Milan, Tilburg University, the University of Kiel.

He was also a visiting scholar at the IMF, the Board of Governors of the Federal Reserve, the Bank of Japan and the European Central Bank. He was a member of the Group of Economic Policy Analysis, advising President Barroso. He is a research fellow at the Centre for European Policy Studies in Brussels.

His research interests are international monetary relations, monetary integration, theory and empirical analysis of the foreign-exchange markets, and open-economy macroeconomics. His most recent published books include *The Economics of Monetary Union*, Oxford, 2012, and *Lectures on Behavioral Macroeconomics*, Princeton University Press, 2012.

GRAZIANO DELRIO

Since 22 February 2014 he has been Undersecretary at the Prime Minister's Office, acting as secretary to the Council of Ministers in Renzi's government. From 28 April 2013 to 22 February 2014 he was Minister for Regional Affairs and Local Autonomy in Letta's government. From 2004 to 2013 he was Mayor of Reggio Emilia and from 7 October 2011 he was President of ANCI, the association of Italian municipalities, positions that he gave up due to his government commitments. As Mayor he supervised the citizenship rights campaign "L'Italia sono anch'io". A graduate in Medicine, he specialised in Endocrinology and completed his studies in Great Britain and Israel. He was lecturer and researcher at the University of Modena and Reggio Emilia, carrying out scientific work in Europe and the USA. He has promoted cultural initiatives and established relations with the Middle East through the "Giorgio La Pira" association, of which he is founder and President. He is the author of *Città delle persone. L'Emilia, l'Italia e una nuova idea di buon governo*, Donzelli (2011).

MARTIN DUFWENBERG

Professor of Decision Sciences at Bocconi University and Director of Bocconi's Experimental Laboratory

for the Social Sciences (BELSS). His research uses game theory and experiments, and explores issues in behavioral economics. His publication list includes articles in “Econometrica”, “American Economic Review”, “Neuron”, “Games & Economic Behavior”, and “Journal of Economic Theory”. He has served on the editorial boards of “Games & Economic Behavior”, “Experimental Economics”, and “Journal of Economic Behavior & Organization”. He has previously been affiliated with Gothenburg, Stockholm, Bonn, and Uppsala Universities, as well as the University of Arizona. He is a Fellow of the Innocenzo Gasparini Institute for Economic Research (IGIER) at Bocconi University, and a member of the CESifo Behavioural Economics Network, Munich.

SERGIO FABBRINI

He is Professor of Political Science and International Relations and Director of the School of Government at the LUISS-Guido Carli University in Rome, where he also holds the Jean Monnet chair in European Institutions and Politics. Since 1996 he has been Recurrent Professor in Comparative Politics at the Department of Political Science and at the Institute of Governmental Studies at the University of California, Berkeley. He co-founded and then directed the School of International Studies at the University of Trento (2006-2009). He was Fulbright Professor at the Department of Government and Kennedy School of Government at the University of Harvard. He has lectured in many countries in Europe, North and South America and Asia. He is a referee for many academic magazines and has headed national and international research groups. He is a leader writer for “Il Sole 24 Ore”. His latest books include: *Addomesticare il Principe. Perché i leader contano e come controllarli*, Marsilio (2011); *Politica comparata. Introduzione alle democrazie contemporanee*, Laterza (2008); *Compound Democracies: Why the United States and Europe Are Becoming Similar*, Oxford University Press (2007, 2010).

MASSIMO FASANELLA D'AMORE

He is an engineering graduate from the Swiss Polytechnic Institute in Lausanne, where he also earned a Master of Science Degree in Materials Science and a post Graduate Degree in Developing Countries. In 1995 he joined PepsiCo where, till his retirement in 2013, he held a variety of positions, including senior VP-CMO International Beverages, EVP Commercial PepsiCo International and CEO PepsiCo Beverages Americas. Before joining PepsiCo, he was with Procter & Gamble for 15 years in various international operations, marketing and general management positions in Europe and North-Africa.

THOMAS FERGUSON

He is the Institute for New Economic Thinking's Director of Research Projects and a member of its Advisory Board. He is also Professor of Political Science at the University of Massachusetts, Boston and Senior Fellow at the Roosevelt Institute. He taught formerly at MIT and the University of Texas. His articles have appeared in many scholarly journals, including the “Quarterly Journal of Economics”, “International Organization”, “International Studies Quarterly”, and the “Journal of Economic History”. He also serves on the advisory board of the Institute for New Economic Thinking. He writes frequently for the “Huffington Post”, “Salon” and other blogs, and is Contributing Editor at “AlterNet”.

He is the author or coauthor of several books, including *Golden Rule*, University of Chicago Press, 1995, and *Right Turn* (with J. Rogers), Hill & Wang, 1986. He also coedited Walter Dean Burnham's *Voting in American Elections*, Academica Press, 2010.

STEFANO FRESI

A musician from Rome, he studied piano with Uccio Sanacore and Andrea Beneventano and harmony and composition with Andrea Avena and Giorgio Guidarelli. He currently teaches and supervises the teaching at the Studio 1 school in Rome, he teaches at the “Cantiere teatrale” and works with Percento musica, St. Louis Jazz school. He has extensive theatrical experience with the comic vocal trio Favete Linguis and he works with I Picari cultural association, Augusto Fornari, Gigi Proietti, Giancarlo Zanetti and Attilio

Corsini, writing stage music for various shows. He is currently working on the film *Visioni* by Luigi Cecinelli, for which he composed the soundtrack. He works regularly with Frame by Frame as a composer of music for advertising spots, idents and commercials. He works with Fabio di Bari at Flipper Music to produce music for various Sky channels and he made his debut at the cinema as an actor in the film *Riprendimi* by Anna Negri. He then participated in *Romanzo criminale* (2005) by Michele Placido, *Viva l'Italia* (2012) by Massimiliano Bruno and in 2013 participated in the film debut of the young director Sidney Sibilia, *Smetto quando voglio*.

EMILIO GENTILE

An internationally renowned historian, he is professor emeritus of La Sapienza University in Rome. In 2003 he was awarded the Hans Sigrist prize for his studies on the religions of politics by the University of Berne. He has published many works with Laterza, all reprinted several times and many of which have been translated into other languages, including: *Due colpi di pistola, dieci milioni di morti, la fine di un mondo. Storia illustrata della Grande Guerra* (2014); *E fu subito regime. Il fascismo e la marcia su Roma* (Città delle Rose Prize, finalist and President's Prize at the Viareggio Literary Award, 2012); *Italiani senza padri. Intervista sul Risorgimento* (edited by S. Fiori, 2011); *Né Stato né Nazione. Italiani senza meta* (2010); *“La nostra sfida alle stelle”. Futuristi in politica* (2009); *Modernità totalitaria. Il fascismo italiano* (editor, 2008); *Fascismo di pietra* (2007). He is the author of the following works, among others: *Le origini dell'ideologia fascista 1918-1925*, il Mulino (2011); *Contro Cesare. Cristianesimo e totalitarismo nell'epoca dei fascismi*, Feltrinelli (2010); *L'apocalisse della modernità. La Grande Guerra per l'uomo nuovo*, Mondadori (2008).

FRANCESCA GINO

She is Professor of Business Administration at Harvard Business School and advises firms and not-for-profit organizations in the areas of negotiation, decision-making, and organizational behaviour. Before joining HBS, she taught at the University of North Carolina at Chapel Hill's Kenan-Flagler Business School and at the Tepper School of Business, Carnegie Mellon University. Her research focuses on judgment and decision-making, negotiation, ethics, motivation, productivity, and creativity. She has earned research awards from the National Science Foundation and the Academy of Management. She's the author of *Sidetracked: Why our decisions get derailed, and how we can stick to the plan*, Harvard Business Review Press, 2013, and *Production systems. Handbook of operations management* (in Italian, with L. Gaio and E. Zaninotto), Carocci, 2002.

ENRICO GIOVANNINI

He is full professor of economic statistics at the Rome University “Tor Vergata”. From 2001 to 2009 he was Director of Statistics and Chief Statistician of the Organisation for Economic Co-operation and Development (OECD). Then he was President of the Italian Statistical Institute (Istat) and from April 2013 to February 2014 he was Minister of Labour and Social Policies in the Italian Government. He is chair or member of several national and international scientific committees. He has published more than 80 articles in the field of statistics and economics, as well as four books (one of which translated in English, Japanese and Czech).

SERGEI M. GURIEV

He is visiting Professor of Economics at the Sciences Po in Paris. In 1993 he graduated Summa Cum Laude from Moscow Institute of Physics and Technology with Masters degrees in Economics and Computer Science, and in 1994 received his PhD in Applied Mathematics from The Russian Academy of Sciences. In 1997–98, he visited the Department of Economics at MIT for a one-year post-doctoral placement. In 2002 he received a degree of Doctor of Science in Economics. In 2003–2004 he was a Visiting Assistant Professor at the Department of Economics at Princeton University. He was a Morgan Stanley Professor of Economics and a Rector at the New Economic School (NES) in Moscow. His research interests include

political economics, contract theory, corporate governance, theory of corruption, labor mobility. His work is frequently published in various international journals, including “American Economic Review”, “Journal of European Economic Association” and “Journal of Economic Perspectives”. Among his books: *Russia after the Global Economic Crisis*, with Anders Åslund and Andrew Kuchins, Peterson Institute Press, 2010.

ROBERT JOHNSON

Executive Director of the Institute for New Economic Thinking (INET). He serves as the Executive Director of the Institute for New Economic Thinking (INET) and a Senior Fellow and Director of the Global Finance Project for the Franklin and Eleanor Roosevelt Institute in New York. He is an international investor and consultant to investment funds on issues of portfolio strategy. He recently served on the United Nations Commission of Experts on International Monetary Reform under the Chairmanship of Joseph Stiglitz. Previously, he was a Managing Director at Soros Fund Management where he managed a global currency, bond and equity portfolio specializing in emerging markets. Prior to working at Soros Fund Management, he was a Managing Director of Bankers Trust Company managing a global currency fund. He served as Chief Economist of the US Senate Banking Committee under the leadership of Chairman William Proxmire (D. Wisconsin). Before this, he was Senior Economist of the US Senate Budget Committee under the leadership of Chairman Pete Domenici (R. New Mexico). He was an Executive Producer of the Oscar winning documentary, *Taxi to the Dark Side*, directed by Alex Gibney, and is the former President of the National Scholastic Chess Foundation. He currently sits on the Board of Directors of both the Economic Policy Institute and the Campaign for America's Future. He received a Ph.D. and M.A. in Economics from Princeton University and a B.S. in both Electrical Engineering and Economics from the Massachusetts Institute of Technology.

ALAN B. KRUEGER

Since 1987 he has held a joint appointment in the Economics Department and Woodrow Wilson School at Princeton University, where he is Bendheim Professor of Economics and Public Affairs. He is the founding Director of the Princeton University Survey Research Center. He served as Chairman of President Barack Obama's Council of Economic Advisers and a Member of his Cabinet from November 2011 to August 2013. He also served as Assistant Secretary for Economic Policy and Chief Economist of the U.S. Department of the Treasury in 2009-10, and as Chief Economist at the U.S. Department of Labor in 1994-95. He received numerous prizes and awards including the IZA Prize in Labor Economics, the Kershaw Prize and the Mahalanobis Memorial Medal. He is the author of *Measuring the Subjective Well-Being of Nations: National Accounts of Time Use and Well-Being*, The University of Chicago Press, 2009, and *What Makes A Terrorist: Economics and the Roots of Terrorism*, Princeton University Press, (2007, in the Italian edition with the title, *Terroristi perché: le cause economiche e politiche*, Laterza, 2009).

MARC LAZAR

Professor of Political History and Sociology at Sciences Po (Paris) and “Visiting professor” at Luiss University-Guido Carli. Director of the Centre d'Histoire of Sciences Po, he is also President of the Scientific Council of Sciences Po and of the School of Government of Luiss-Guido Carli University. His research are on: the Left in Europe, politics in Italy and in France, comparative politics in France and Italy, relations between History and Political Science. His most recent publications include *La Francia in bilico* (with S. Romano and M. Canonica), Marsilio, 2012; *L'Italia disunita* (with S. Romano and M. Canonica), Longanesi, 2011; *Democrazia alla prova*, Laterza, 2007.

ERIC S. MASKIN

He is Adams University Professor at Harvard University. He received the 2007 Nobel Memorial Prize in Economics (with L. Hurwicz and R. Myerson) for laying the foundations of mechanism design theory. He has also made contributions to game theory, contract theory, social choice theory, political economy, and other areas of economics. He was a faculty member at MIT, Harvard from 1985-2000, and the Institute for

Advanced Study from 2000-2011. He rejoined the Harvard faculty in 2012. He is a member of the National Academy of Sciences, and a fellow of the Econometric Society, the American Academy of Arts and Sciences, the British Academy, the European Economic Association, the Royal Spanish Academy of Economics and Finance, and the Society for the Advancement of Economic Theory. He is an honorary fellow of St John's College, Cambridge and Jesus College, Cambridge. He has served as editor of the "Quarterly Journal of Economics", "Economics Letters" e di "Economic Theory Series" (World Scientific Publishing) and as associate or advisory editor of many other scientific journals. He was president of "Econometric Society". At present, he is president of the Game Theory Society. He is the director of the Jerusalem School in Economic Theory.

ARMANDO MASSARENTI

Since June 2011 he has been responsible for the "Il Sole 24 Ore-Domenica" culture supplement, for which he has written about the history and philosophy of science, moral and political philosophy and applied ethics since 1986. He is the author of the school text book *Filosofia. Sapere di non sapere*. He lectures at the school of journalism at the University of Bologna, where he teaches a course on Science and Culture, and at the University of Milan (degree course in Biotechnology). He is editor of the magazine "Etica ed economia" (Nemetria, Foligno) and supervises the "Ethics" section of the medical magazine "Kéiron". He was head of the management committee of the magazine "Etica degli affari e delle professioni" (1992-1995).

MARIANA MAZZUCATO

She holds the prestigious RM Phillips chair in the Economics of Innovation at [SPRU](#) in the University of Sussex. Previously she has held academic positions at the University of Denver, London Business School, Open University, and Bocconi University. Her research focuses on the relationship between financial markets, innovation, and economic growth - at the company, industry and national level. Between 2009-2012 she directed a large 3 year European Commission FP7 funded project on Finance and Innovation (FINNOV); her current project on Financing Innovation is funded by the Institute for New Economic Thinking (INET); and her project on Finance and Mission Oriented Investments is funded by the Ford Foundation's Reforming Global Financial Governance initiative. Her new book *The Entrepreneurial State: debunking private vs. public sector myths* (Anthem, 2013; in the Italian edition with the title, *Lo Stato innovatore*, Laterza, 2014) - on the 2013 Books of the Year list of the Financial Times, Forbes and the Huffington Post - focuses on the need to develop new frameworks to understand the role of the state in economic growth - and how to enable rewards from innovation to be just as 'social' as the risks taken. In 2013 the New Republic called her one of the '3 most important thinkers about innovation'. She advises the UK government and the EC on innovation-led growth. Her research outputs, media engagement, and talks (including her TED Global talk), can be found on her website www.marianamazucato.com.

ROBERT W. McCHESNEY

He is the Gutsell Endowed Professor in the Department of Communication at the University of Illinois at Urbana-Champaign. From 1988 to 1998 he was on the Journalism and Mass Communication faculty at the University of Wisconsin-Madison. His work concentrates on the history and political economy of communication, emphasizing the role media play in democratic and capitalist societies. He is a co-founder of Free Press, a national media reform organization and co-edits the "History of Communication Series" for the University of Illinois Press. Between 2002 and 2012 he also hosted the "Media Matters" weekly radio program. He has received numerous awards including the Dallas Smythe Award, the highest honor given by the Union for Democratic Communications. Among his most recent books *Dollarocracy: How the Money-and Media Election Complex is Destroying America* (with J. Nichols), Nation Books, 2013; *Digital Disconnect: How Capitalism is Turning the Internet Away from Democracy*, New Press, 2013; *The Death and Life of American Journalism: The Media Revolution that Will Begin the World Again* (with J. Nichols), Nation Books, 2010.

DANIEL McFADDEN

He is currently Presidential Professor of Health Economics and Policy at the University of Southern California, and also E. Morris Cox Professor of Economics, emeritus, at the University of California, Berkeley, and the Founding Director of its Econometrics Laboratory, point of reference in microeconomic research. He has a degree in Physics and a Ph.D. in Behavioral Sciences at the University of Minnesota. After a period spent at MIT, he came back to Berkeley where he had already been Professor of economics. He received the 2000 Nobel Prize in the Economic Sciences for developing methods and theory used in analyzing how consumers and households make choices from sets of discrete alternatives. Recently, he has concentrated on the causes of health market inefficiency or unravelling, and the role that public regulation can play in market stabilization. He received many awards and honors among which the Nemmers Prize in Economics, the John Bates Clark medal; the Frisch medal; the Outstanding Paper Award of the American Association of Agricultural Economics; the Richard Stone Prize in Applied Econometrics; and the Jean-Jacques Laffont Prize for lifetime achievement.

ENRICO MORANDO

On 28 February 2014 he was nominated Deputy Minister of Economics and Finance in Renzi's government. A journalist with "l'Unità" in the first half of the 1970s, he has a long political career behind him. He was elected senator for the first time in 1994 and re-elected in 1996, 2001, 2006 and 2008. With the exception of a brief period in the Justice Committee (1994) and participation in the Parliamentary Committee for Constitutional Reform headed by Massimo D'Alema (1997), he has spent the whole of his parliamentary career in the Budget and Economic Planning Committee, of which he has been at different times Chairman, Vice-Chairman and coordinator for his political party. During his political career he has written a number of papers. More recently, in 2010, he published the paper *Riformisti e comunisti? Dal PCI al PD: i "miglioristi" nella politica italiana* (Donzelli). In 2012, together with Giorgio Tonini, he published *L'Italia dei democratici. Idee per un manifesto riformista* with Marsilio. The second edition came out in 2013 with the addition of an introduction by Matteo Renzi.

MASSIMO MUCCHETTI

He is currently Chairman of the Senate's Industry, Commerce and Tourism Committee. He graduated in Philosophy at the Università Statale in Milan and has been a professional journalist since 1981, beginning with the newspaper "Bresciaoggi", a cooperative of which he was one of the administrators. He went on to work for "Mondo economico", a weekly magazine of "Il Sole 24 Ore". From 1986 to 2003 he worked for the "Espresso", where he was deputy editor, to then become deputy editor ad personam of the newspaper "Corriere della Sera" until 2012. He has taught courses on the theory and technique of journalistic language at the IULM University in Milan. He is the author of: *L'ultimo decennio, revisione di una liquidazione sommaria*, in AA.VV., *Storia dell'IRI*, vol. IV, *Crisi e privatizzazione* (edited by R. Artoni), Laterza (2014); *Confiteor. Potere, banche e affari. La storia mai raccontata* (dialogue with C. Geronzi), Feltrinelli (2012); *Il baco del Corriere*, Feltrinelli (2006); *Licenziare i padroni?*, Feltrinelli (2003). His blog is entitled "Vado al Massimo", www.massimomucchetti.it.

TOMMASO NANNICINI

He has been Professor of Economics at the Bocconi University in Milan since 2008. He previously lectured at the Carlos III University in Madrid, the USI University in Lugano and Stanford University in Florence, among others. He is also a fellow of the IGIER (Milan), Centro Paolo Baffi (Milan) and IZA (Bonn) research centres. His areas of research include political economy, applied econometrics, labour economics and comparative politics. He is the editor of "Link Tank" at www.linkiesta.it, a writer for "lavoce.info" and a leader writer for "l'Unità". He has published articles in numerous academic magazines including the "American Economic Journal: Economic Policy", "American Economic Review", "American Political Science Review", "Review of Economics and Statistics" and "Journal of the European Economic

Association”. His latest books include: *Euro sì, Euro no: gli effetti della moneta unica sull’economia italiana* (with P. Manasse and A. Saia), the E-book *Linkiesta* (2013) and *Non ci resta che crescere*, UBE (2011).

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Since 24 February 2014 he has been Minister of Economics and Finance in the Renzi government. Before taking on the role of minister he was Deputy Secretary General and chief economist at OECD from June 2007 to February 2014. From 2001 to 2005 he was Italian Executive Director at the International Monetary Fund. From 1998 to 2001 he was economic advisor to the Prime Ministers of the time, Massimo D’Alema and Giuliano Amato, and was responsible for international economic policy. He has been a consultant to the World Bank, the European Commission and the European Central Bank. He has lectured at the Faculty of Economics at La Sapienza University in Rome, at the College of Europe in Bruges, where he headed the Department of Economics, the Université Libre de Bruxelles and the University of La Plata.

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