

## CV Fausto Panunzi

### Current positions

2005- Professor of Economics, Bocconi University

### Education

1995- Ph.D., Economics, Massachusetts Institute of Technology  
1993- Ph.D., Economics (Dottorato di Ricerca), Università degli studi di Pavia  
1992-93 Visiting student, London School of Economics  
1988 Laurea (BA), Economics, Università Bocconi

### Previous positions

2010- 2013 Chairman, Department of Economics, Bocconi University  
2001-2005 Professor of Economics, University of Bologna  
1998-2001: Associate Professor of Economics, Bocconi University  
1997 -1998: Visiting Lecturer, University College London  
1995-1998: Assistant Professor of Economics, University of Pavia and Insubria  
1995-1996: Research Fellow, Institut d'Economie Industrielle (IDEI), Université des Sciences Sociales, Toulouse  
1994 -1995: Fellow, IGIER, Università Bocconi

### Other affiliations

2008- present Research Fellow, *European Corporate Governance Institute* (ECGI)  
2005- present Research Fellow, *Center for European Policy Research* (CEPR)  
2013- present Research Fellow, IGIER  
2009-2010 Research Fellow, Fondazione Eni Enrico Mattei (FEEM)

### Articles in refereed journals

Legal Investor Protection and Takeovers (with M. Burkart, D. Gromb and H. Mueller), CEPR D.P. 8397, 2011 (forthcoming, *Journal of Finance*)

Inheritance Law and Investment in Family Firms, (with Andrew Ellul e Marco Pagano), *American Economic Review*, 100 (2010) 2414-2450

Minority Blocks and Takeover Premia, (with Mike Burkart Mike e Denis Gromb), *Journal of Institutional and Theoretical Economic*, 162(1) (2006) 32-49

Agency Conflicts, Ownership Concentration and Legal Shareholder Protection, (with M. Burkart), *Journal of Financial Intermediation*, 15 (2006) 1-31

Reallocation of corporate resources and managerial incentives in internal capital markets (with S. Brusco), *European Economic Review*, 49:3, pp. 659-81, April 2005

Tender Offers and Leverage (with H. Mueller), *Quarterly Journal of Economics*, 119:4, November 2004, 1217-48

Family Firms, (with M. Burkart and A. Shleifer), *Journal of Finance*, October 2003, pp. 2167-2201

Agency Conflicts in Public and Negotiated Transfers of Corporate Control (with M. Burkart and D. Gromb), *Journal of Finance*, April 2000

Why higher takeover premia protect minority shareholders (with M. Burkart and D. Gromb), *Journal of Political Economy*, February 1998

Large shareholders, monitoring and the value of the firm (with M. Burkart and D. Gromb), *Quarterly Journal of Economics*, August 1997

Managerial slack and the efficiency of organizations under competitive pressure, *Economic Notes*, vol. 23, n. 2-1994, pp. 338-352.

### **Articles in non-refereed journals**

Takeovers, (with Mike Burkart), in Freixas, X., Ph. Hartmann and C. Mayer (eds.), *Handbook of European Financial Markets and Institutions*, Oxford University Press, 2008, 265-97

Mandatory Bids, Squeeze-out, Sell-out and the Dynamics of the Tender Offer Process (with Mike Burkart), in *Reforming Company and Takeover Law in Europe* (G. Ferrarini, K.J. Hopt, J. Winter e E. Wymeersch eds.), Oxford University Press, 2004, pp. 737-66

Decentralization, mobility costs and the soft budget constraint (with F. Daveri), in P. Battigalli, A. Montesano e F. Panunzi (eds.), *Decisions, Games and Markets*, Kluwer, Boston, 1997

### **Working papers**

Transparency, Tax Pressure and Access to Finance (with A. Ellul, T. Jappelli and M. Pagano), CEPR D.P. 8939, 2012

The Performance of Italian Family Firms (with C. Favero, S. Giglio and M. Honorati), CEPR D.P. 5786, 2006

### **Editorial activity**

2003-2009 Associate Editor, *Review of Finance*

Referee for: *Journal of Finance*, *American Economic Review*, *Journal of the European Economic Association*, *Economic Journal*, *European Economic Review*, *Quarterly Journal of Economics*, *Rand Journal of Economics*, *Journal of Financial Intermediation*, *Journal of Financial Economics*, *Industrial and Corporate Change*, *Journal of Economics*, *Economic Notes*, *Giornale degli Economisti*