

VINCENZO GALASSO

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PERSONAL INFORMATION

- Italian citizen
- Born in Napoli, 4/4/1967
- Married, two daughters, Chiara & Isabella.

EDUCATION

- *University of California – Los Angeles*, Ph.D in Economics, June 1996.
- *University of California – Los Angeles*, Master of Arts in Economics, December 1992
- *Università L. Bocconi, Milano*, Bachelor in Economics, March 1991, 110/110 cum laude.

CURRENT OCCUPATION

- [*Bocconi University, Milan*](#), Full professor of Economics, Sept 2013-
- [*European Journal of Political Economy*](#), Co-Editor, 2015 –
- [*Journal of Pension Economic and Finance*](#), Co-Editor, 2019 –
- [*APE-Analysis in Pension Economics*](#), research unit in the Baffi-CAREFIN research, Director, 2019-
- *Il Sole 24 Ore*, , Editorialist, 2018 –
- *RSI Radiotelevisione Svizzera*, Plusvalore, Editorialist, 2014 –
- *Cintia (Centro Interuniversitario Netspar Italia)* research center on pensions, Vice-Director, 2013-
- *Centre for Economic Policy Research (CEPR), London*, Research Fellow, November 2009 –
- *IGIER – Università Bocconi, Milan*, Research Fellow, September 2002-
- *CESifo, Munich*, Research Fellow, February 2009 –
- *Centre for Economic and Political Research on Aging (Università della Svizzera Italiana)*, Lugano, Research Fellow, 2015-
- *Public Finance Review*, Member of the Editorial Board, 2017-
- *Lavoce.info*, Member of the Editorial Board, 2016-

PROFESSIONAL EXPERIENCES

- *Bachelor in International Politics & Government (Bocconi University, Milan)*, Director, 2015-2019
- *Italian Prime Minister Office*, Economic Consultant, Pension unit, 2016-2018
- *Centre for Economic and Political Research on Aging (Università della Svizzera Italiana)*, Lugano, Director, 2012-2014
- *Università della Svizzera Italiana, Lugano*, Full Professor of Economics, 2011 – 2013
- *Bocconi University, Milan*, Associate Professor of Economics, 2002 – 2011
- *The World Bank*, Consultant on Pension Reform in Uganda, March 2014
- *Dondena Center for Research on Social Dynamics (Bocconi University)*, Milano, Director, 2010-2012
- *European Journal of Political Economy*, Member of the Editorial Board, 2003 –2014
- *Bocconi University, Milan*, Vice-Director PhD in Economics, 2004 – 2008.
- *Centre for Economic Policy Research (CEPR), London*, Research Affiliate, 1997 – 2009
- *EU-China, Social Security Co-operation Project*, International Senior Expert, 2008-2010
- *OECD – Economic Department, Paris*, Consultant on Structural Reforms, June 2009, October 2005 – March 2006
- *European Commission*, Research Project Evaluator, June 2005
- *European Commission, DG ECFIN*, Visiting Fellow, September 2002
- *IGIER –Bocconi University, Milan*, Post-Doctoral Fellow, September 2000 – 2002
- *Universidad Carlos III de Madrid*, Assistant Professor of Economics, 1996 – 2000
- *Università degli Studi di Napoli “Federico II”*, Lecturer, May – July 1997-98
- *University of California- Los Angeles*, Teaching Assistant and Lecturer, 1992- 1995

PUBLICATIONS

- “Positive Spillover from Negative Campaigning”, forthcoming, *American Journal of Political Science*, (with T. Nannicini & S. Nunnari)
- “Gender Differences in COVID-19 Attitudes and Behavior: Panel Evidence from 8 Countries”, 2020, *PNAS*, (with P. Profeta, V. Pons et al.)

- “The Politics of Aging and Retirement: Evidence from Swiss Referenda” forthcoming, *Population Studies*, (with P. Bello)
- “Old Before Their Time: The Role of Employers In Retirement Decisions”, 2020, *International Tax and Public Finance* (with P. Bello)
- “The Economic Effects of Electoral Rules: Evidence from Unemployment Benefits”, 2019, *Quarterly Journal of Political Science* (with S. Nunnari)
- “Designing a Pension System”, 2019, *Rivista di Estetica*
- “When the state mirrors the family: The design of pension systems”, 2018, *Journal of the European Economic Association* (with P. Profeta)
- “Political Selection under Alternative Electoral Rules” *Public Choice*, 2017, pp. 257–281 (with T. Nannicini)
- “Information and Women’s Intentions: Experimental Evidence About Child Care”, 2017, *European Journal of Population*, pp. 109–128 (with P. Profeta, C. Pronzato and F. Billari)
- “So Closed: Political Selection in Proportional Systems”, *European Journal of Political Economy*, 2015, pp. 260–273 (with T. Nannicini)
- “How to combine the entry of young people in the labour market with the retention of older workers?”, 2014, *IZA Journal of European Labor Studies*, 2014, pp. 3-19 (with W. Eichhorst, T. Boeri, A. De Coen, M. J Kendzia and N. Steiber)
- "The role of political partisanship during economic crises", 2014, *Public Choice*, 158, pp 143-165.
- “The role of income effects in early retirement”, 2013, *Journal of Public Economic Theory*, 15, pp 477-505 (with J.I. Conde-Ruiz and P. Profeta)
- “The Political Economy of Flexicurity”, 2012, *Journal of the European Economic Association*, 10, pp 684-715. (with T. Boeri and J.I. Conde-Ruiz)
- “Competing on good politicians”, *American Political Science Review*, 2011, 105, pp 79-99 (with T. Nannicini).
- “Which reforms for a fair and sustainable pension system?.”, 2011, *Reflets et perspectives de la vie économique*, 3, pp. 187-202.
- “Political Intergenerational Risk Sharing”, *Journal of Public Economics*, 2010, 94, pp. 628-637 (with M. D'Amato).
- “Investing for the old age: pensions, children and savings”, *International Tax and Public Finance*, 2009, (with R. Gatti and P. Profeta)
- “Postponing retirement: the political push of aging”, *Journal of Public Economics*, 2008, 92, pp. 2157-2169.
- “Political Complements in the welfare state: Health Care and Social Security”, *Journal of Public Economics*, 2008, 92, 609–632 (with C. Bethencourt).
- “Ageing and the Skew Risk in Collective Choices”, *Revue économique*, 2008, 59, pp. 1023-1043.

- “A further comment on ageing and the welfare state”, *European Journal of Political Economy*, March 2007. (with R. Disney and P. Profeta)
- “How does ageing affect the welfare state?”, *European Journal of Political Economy*, March 2007. (with P. Profeta)
- “Positive Arithmetic of the Welfare State”, *Journal of Public Economics*, 2005, 89, pp. 933-955 (with J.I. Conde Ruiz)
- “The Macroeconomics of Early Retirement”, *Journal of Public Economics*, August 2004, 88, pp. 1849-69 (with J.I. Conde Ruiz).
- “The Social Security Reform Process in Italy: where do we stand?”, *Journal of Pension Economics and Finance*, June 2004, pp. 1-31, (with A. Brugiavini).
- “Lessons for an Aging Society: the Political Sustainability of Social Security Systems”, *Economic Policy*, April 2004, pp.63-115. (with P. Profeta)
- “Redistribution and Fairness: A Note”, *European Journal of Political Economy*, 2003, 19, pp.885-892.
- “Early Retirement”, *Review of Economic Dynamics*, 2003, 6, pp. 12-36, (with J. I. Conde Ruiz)
- “Assessing the Political Sustainability of Parametric Social Security Reforms: The Case of Italy”, 61(2), 2002, pp. 171-213 *Giornale degli Economisti e Annali di Economia* (with M. D’Amato)
- “Fiscal Constitutions”, *Journal of Economic Theory*, 103, 2002, pp. 255-281 (with C. Azariadis)
- “Social Security: A Financial Appraisal for the Median Voter”, *Social Security Bulletin*, June 2002, 64, 57-65.
- “The Political Economy of Social Security: a Survey” *European Journal of Political Economy*, 18(1), 2002, pp. 1-29 (with P. Profeta).
- Reply to Kolmer’s Comments on Constitutional “Rules” and Intergenerational Fiscal Policy”, *Constitutional Political Economy*, 11(4), 2000, (with C. Azariadis).
- “The U.S. Social Security System: What Does Political Sustainability Imply?”, *Review of Economic Dynamics* 2, 1999, pp. 698-730.
- “Constitutional “Rules” and Intergenerational Fiscal Policy”, *Constitutional Political Economy*, 9(1), 1998, pp. 67-74 (with C. Azariadis).
- “Un Análisis Político-Económico del Estado de Bienestar”, *Cuadernos Economicos del ICE* 64, 1998, (with J. I. Conde Ruiz)
- “Discretion, Rules and Volatility”, *Federal Reserve Bank of St. Louis Review*, 78(3), May –June 1996, pp. 65-74 (with C. Azariadis).

BOOK

- “Political Economics: Redistributive Policies”, Bocconi University Press, September 2017
- “Contro i giovani – come l’Italia sta tradendo le nuove generazioni”, October 2007, *Mondadori* (con Tito Boeri)

- “The Political Future of Social Security in Aging Societies”, December 2006, *The MIT Press*. (1009 copie vendute)
- “Structural Reforms Without Prejudices”, June 2006, edited with T. Boeri, M. Castanheira e R. Faini, *Oxford University Press*.
- “La Economía Política de las Pensiones en España”, 2007, FBBA, Madrid. (with M. Celentani, J.I. Conde-Ruiz and P. Profeta)

CHAPTERS IN BOOKS

- “Pensioni” in *Agenda Italia 2023*, Il Mulino, 2018 (with S. Patriarca)
- “Demographics and the Secular Stagnation Hypothesis in Europe”, in *Europe: Reform, Recovery, and Growth in Europe*, Palgrave, 2016 (with C. Favero)
- “Population ageing and the size of the welfare state”, 2014, in *Handbook of Ageing and Public Policy*, Edward Elgar Publishing (with P. Profeta).
- "Is Social Security Secure with NDC?." 2014 in (eds.) Holzman, Palmer and Robalino, *Nonfinancial Defined Contribution Pension Schemes in a Changing Pension World*, The World Bank (with T. Boeri).
- “Lavoro e Pensioni” in “Il secolo degli anziani. Com'e' destinata a cambiare la societa' italiana” a cura di A. Golino e A. Rosina, Il Mulino, 2011 (with M. Leonardi)
- “The Euro and Structural Reforms”, in *Europe and the Euro*, University of Chicago Press, 2010, (with Alberto Alesina and Silvia Ardagna)
- “The Labor Market of Italian Politicians” (with A. Merlo, M. Landi and A. Mattozzi) in T.Boeri, A. Merlo and A. Prat (eds.) *The Ruling Class*, Oxford University Press, 2010
- “Advancing pension and labour-market reforms” in *Making Reform Happen: Lessons From Oecd Countries*, OECD 2010
- “Il Mercato del Lavoro dei Politici” (with A. Merlo, M. Landi and A. Mattozzi) in T.Boeri, A. Merlo and A. Prat (eds.) *La Classe Dirigente*, 2010, EGEA-Bocconi
- Comment to “Health, Expenditure, Longevity and Growth” by B. Dormont, J. Oliveira Martins, F. Pelgrin and M. Suhrcke in T. Boeri, J. Oliveira-Martins and J. van Ours (eds.) *Ageing, Health and Productivity*, Oxford University Press, forthcoming 2010.
- “I modelli di welfare a confronto: EU vs. USA” in *Sistemi di Welfare a Confronto*. Giuffre Editore, 2007
- “Efectos politicos de las transformaciones demograficas y sociales en el Estado de Bienestar” in *Estado de Bienestar ante los nuevos riesgos sociales*, Edicion Federacion de Cajas de Ahorros Vasco-Navarras, 2007

- “An Empirical Investigation of Political Economy Factors Behind Structural Reform in Oecd Countries”, 2006, OECD Economic Studies 42, 2006/1 (with TT Dang, J. Hoj and G. Nicoletti)
- “How to gain Political Support for Reforms” (con S. Carlillo, M. Castanheira, G. Nicoletti, E. Perotti e L. Tsyganok), in “Structural Reforms Without Prejudices” edited by T. Boeri, M. Castanheira, R. Faini, e V. Galasso, 2006, Oxford University Press.
- “Aggregate Risk, Political Constraints and Social Security Design”, 2003, in “Pension Reform: Redistribution and Risk" ed. Martin Weale, NIESR, London (with M. D’Amato).
- “Social Security, Private Transfers and Voting Behaviour: the Italian case”, 2003, in “Monitoring Italy 2003”, ISAE, Rome, (with A. Brugiavini and J.I. Conde Ruiz)

WORK IN PROGRESS

- “Gender Gaps in Math Tests: Women under Pressure” (with P. Profeta)
- “Persuasion and Gender: Experimental Evidence from Two Political Campaigns” (with T. Nannicini)
- “Stock Market Reactions to Catalan Independence Events”
- “What Explains Fertility? Evidence from Italian Pension Reforms”, (with F. Billari)

CEPR CONFERENCE ORGANIZED

- EJPE-IGIER Bocconi-CEPR Conference on Political Economy, Bocconi University, Milano, Italy, 7-8 September 2016
- CEPR Public Policy Symposium, USI, Lugano, Switzerland, 30-31 May 2013

BOOK REVIEWS

- Endogenous Public Policy and Contests by G.S. Epstein and S. Nitzan, (Springer, 2007) *Journal of Economic Literature*, December 2009
- Children and Pensions, by A. Cigno and M. Werding, (MIT University Press, 2007), *Rivista di Politica Economica*, 2008

POLICY REPORTS

- “Taxation in Aging Societies: Increasing the Effectiveness and Fairness of Pension Systems”, Asian Development Bank, 2019, (with A. Redonda, M. Mazur, M. Stewart, and M. Whittaker)
- “The Political Economy of Pension Reforms in Uganda, The World Bank, 2014
- “How to combine the urgent need for the entry of young people in the labour market with the retention of older workers into employment”, European Parliament, 2013 (with Eichhorst, Boeri,

Braga, De Coen, Gerard, Kendzia, Mayrhuber, Pedersen, Schmidl, Steiber)

- “Reforming Pensions in an Aging Society” IEB Report, 2013
- “The Political Feasibility of Postponing Retirement” CESifo Dice Report, 2012
- “Cinque segreti dell’arte di fare e far funzionare le riforme”, in *Cambia Italia*, Confindustria, 2012.
- “The Role of Individual Accounts and Private Pensions during Financial Crisis”, *EU-China, Social Security Co-operation Project*, sept 2009
- “Financial Control of Social Security. Case Study: Italy”, *EU-China, Social Security Co-operation Project*, June 2009
- “The Political Economy Of Structural Reform: Empirical Evidence From Oecd Countries”, April 2006, OECD Eco Working Paper, 7/2006 (with T.T Dang, J. Hoj and G. Nicoletti)
- “An Empirical Investigation of political economy factors behind structural reforms in OECD countries”, OECD Economic Studies, 42 (2006). (with J. Hoj, G. Nicoletti and T.T. Deng)

RESEACH PROJECTS

- “REPEAT: REpresentations, PErceptions and ATtitudes on the COVID-19”, Unicredit Foundation, 2020
- “The economics of old age risks” Prin Project, Italian Ministry of Education, 2017-2020
- “Employment, skills and productivity in Italy” JP Morgan, 2016
- “Economic Impact of Population Aging in Europa” Prin Project, Italian Ministry of Education, 2010-2011
- “Impact of Population Aging on the Sustainability of Pension Systems” Prin Project, Italian Ministry of Education, 2008-2009
- “The Political Economy of Structural Reforms”, Competitive Research Funds, Bocconi University, 2006-2007,
- “Macroeconomic Effects of Pension and Health Care Reforms” Prin Project, Italian Ministry of Education, 2006-08
- “The Political Sustainability of Social Security Systems. Lessons for an Aging Society”, Competitive Research Funds, Bocconi University, 2004-2005.
- “Pension, Retirement Decisions and Reforms Options” Prin Project, Italian Ministry of Education, 2003-05
- “What Social Security: Beveridgean or Bismarckian? Assessing the redistributive element of Social Security systems in European Countries and the implications for reforms”, Fundación Ramon Areces, Madrid 2003-04.
- “Lessons for an Aging Society: the Political Sustainability of Social Security Systems around the World”, Fundación BBVA, Madrid 2003-04.

- “The Determinants of Transfer Policies among Social Sectors”, Spanish Ministry of Science and Technology, 2002-03
- “The Effects on the Financial System and on the Households Portfolio Composition of a Reform of the TFR”, Italian Ministry of Education and Culture, 2001-03
- “Essays on Public Economics”, Spanish Ministry of Education and Culture, 1997-99.
- “Social Security Systems and Demographic Transition in Spain and Italy” – Joint Project Spain – Italy with Salerno University, Spanish Ministry of Education and Culture, 1997-99.

TEACHING

- *Università della Svizzera Italiana, Lugano*, September 2011 – 2013
International Economics, Political Economy, Pension Economics and Finance,
- *Università Bocconi di Milano*, September 2001
Political Economics (PhD in Economics, Master in Economics, Bachelor in Political Science), Macroeconomics (PhD in Economics, Master in Economics), Comparative Political Economics, Macroeconomics, Principle of Microeconomics and Macroeconomics, Public Finance
- *Università Cattolica di Milano*, April – June 2010
Political Economics (PhD in Economics),
- IMT Lucca Institute for Advanced Studies, May 2005,
Topics in Political Economics, PhD in Economics and Institutions
- *CORE Université Catholique de Louvain*, January 2004
Topics in Political Economics, PhD in Economics
- *Università di Roma Tor Vergata*, November 2000 and 2002
Topics in Political Economics, PhD in Economics
- *Banco Central Cubano, la Habana, Cuba*, May 2002
Economia Pubblica, Master in “Supervisión Bancaria”
- *Universidad Carlos III de Madrid*, September 1996 – 2000
Public Economics and Introduction to Macroeconomics (PhD in Economics), Advanced Macroeconomics, Economic Growth, Intermediate Macroeconomics, Macroeconomics
- *Università degli Studi di Napoli “Federico II”*, May – July 1997-98
Game Theory
- *University of California- Los Angeles*, Sept. 1992- June 1995
Instructor for Game Theory, Teaching Assistant for Intermediate Macroeconomics, Intermediate Microeconomics and Introduction to Economics.

INVITED SPEAKER

- 2017 IMF Tokyo Fiscal Forum on Fiscal policy under demographic change and radical uncertainty, June 2017, Presentation of the report “Population Aging and the Future of Social Security”
- 2nd Sheffield Workshop in Political Economy, Sheffield, UK, January 2016. Presentation of the paper “Men vote in Mars, Women vote in Venus: Three Experiments”
- CESifo Workshop on Political Economy, Dresden, Germany, January 2013. Presentation of the paper “Selection of Politicians under Alternative Electoral Rules”
- 12th Munich Economic Summit, Munich, Germany, May 2013
- Ifo / CESifo & OECD Conference on Regulation: Political Economy, Measurement and Effects on Performance, Munich, Germany, January 2010. Presentation of the paper “The Euro and Structural Reforms”
- PAI-UAP Public Economics Workshop at FUNDP, Namur, Belgium, March 2009. Presentation of the paper “The Euro and Structural Reforms”
- NBER Conference on the 10 years of the Euro. Presentation of the paper “The Euro and Structural Reforms”, October 2008, Milano.
- Presentation of the book “The Political Future of Social Security in Aging Societies” at:
 - InterAmerican Development Bank, Washington, January 2007
 - World Bank, Washington, January 2007
 - OECD, Paris, February 2007
 - Bank of Italy, February 2007
 - ISAE, Rome, April 2007
 - Istituto Italiano di Cultura, Beijing, China, April 2007
- Conference “European Pension Challenger”, Netspar CEPR. London, September 2006. Presentation of the book “The Political Future of Social Security in Aging Societies”.
- Conference “NERO”, OECD, Paris, June 2006. Presentation of the book “Structural Reforms Without Prejudices”.
- Conference “International Policy Competition and Coordination”, Utrecht University, June 2005. Presentation of the book “The Political Future of Social Security in Aging Societies”.
- Conference “Reforms Without Prejudices”, FRDB, Lecce, June 2004. Presentation of the report “How to gain Political Support for Reforms”.
- Pannel Meeting di *Economic Policy*, CEPR; Roma, Ottobre 2003. Presentation of “Lessons for an Aging Society: the Political Sustainability of Social Security Systems”.

- Conferenza “Monitoring Italy 2003”, ISAE, Roma, Gennaio 2003. Presentation of “Social Security, Private Transfers and Voting Behaviour: the Italian case”.
- Conference “Welfare and the Labor Market in EU”, CEPIL, Marseilles, October 2002, Lecture on “Early Retirement”
- Conference “Pension Systems in Europe”, Fundación Ramón Areces, Madrid, March 2002. Presentation of “Assessing the Political Sustainability of Parametric Social Security Reforms: The Case of Italy”
- Conference Series Le nuove Frontiere della Politica Economica 2001 “Pensioni: Davvero una Verifica?”, Italian Treasury Ministry, Rome, September 2001. Presentation of “E’ la Riforma Dini Politicamente Sostenibile?”
- Conference “Applied Theoretical Model of Social Security”, Madrid, December 1997. Presentation of “The U.S. Social Security System: What Does Political Sustainability Imply?”

PRICES & AWARDS

- 2009 NETSPAR Research Grant for the paper “When the state mirrors the family: the Design of Pension Systems” (with P. Profeta)
- 2007 Choice Outstanding Academic Title for “The Political Future of Social Security in Aging Societies”, 2006, *The MIT Press*.
- 2006 Prix Marjolin for the best contribution to the SUERF Colloquium by authors below the age of 40, awarded to “Postponing Retirement: the Political Push of Ageing”
- 2003-04, 2005-06, 2008, 2009: Bocconi University Price for Excellence in Economic Research.
- 2003: Sandell Grant Program for Junior Scholars in Retirement Research, Center for Retirement Research at Boston College. Project: "Lessons for an Aging Society. The Political Sustainability of Social Security Systems: a Cross Country Comparison" (with P.Profeta).
- September 1995- August 1996: UCLA Dissertation Year Fellowship 1995-96
- October 1991- October 1994: Fellowship awarded by Bocconi University for studying abroad.

ADDITIONAL INFORMATION

- Languages: Italian (mother tongue), English and Spanish (excellent), French (basic).
- Referee for: American Economic Review, American Political Science Review, B.E. Journal of Economic Analysis & Policy, Canadian Journal of Economics, Constitutional Political Economy,

Economic Inquiry, Economic Journal, Econometrica, Economics of Governance, Estudios de Economía, European Economic Review, European Journal of Political Economy, Hacienda Publica Española, Il Giornale degli Economisti, Industrial and Corporate Change, International Economic Review, International Tax and Public Finance, Investigaciones Economicas, Journal of Comparative Economics, Journal of Development Economics, Journal of the European Economic Association, Journal of Economic Inequality, Journal of Economic Theory, Journal of Macroeconomics, Journal of Pension Economics and Finance, Journal of Political Economy, Journal of Population Economics, Journal of Public Policy, Journal of Public Economics, Journal of Public Economic Theory, Journal of Socio-Economics, Labour, Oxford Economic Papers, Quarterly Journal of Economics. Revista de Economía Aplicada, Review of Economic Dynamics, Review of Economic Studies, Ricerche Economiche, Rivista Italiana di Politica Economica, Scottish Journal of Political Economy, Spanish Economic Review.

- Referee for: the MIT Press, Oxford University Press, Chicago University Press
- Marathon runner

21/10/2020

Vincenzo Galasso

A handwritten signature in black ink, appearing to read 'Galasso', written in a cursive style.